

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: SHUEYVILLE
Local Government Number: 52G487

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SHUEYVILLE URBAN RENEWAL	52025	3

TIF Debt Outstanding: 2,760,137

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	231,734	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	455,994
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	455,994

Rebate Expenditures:	0
Non-Rebate Expenditures:	364,260
Returned to County Treasurer:	0
Total Expenditures:	364,260

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	323,468	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 2,072,409

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Urban Renewal Area Data Collection

Local Government Name: SHUEYVILLE (52G487)
 Urban Renewal Area: SHUEYVILLE URBAN RENEWAL
 UR Area Number: 52025

UR Area Creation Date: 11/2003

UR Area Purpose: Housing, public buildings and commercial growth

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SHUEYVILLE CITY/COLLEGE COMM SCH/SHUEYVILLE UR AREA INCR	520241	520242	17,721,298
SHUEYVILLE CITY AG/COLLEGE COMM SCH/SHUEYVILLE UR AREA INCR	520243	520244	0
SHUEYVILLE CITY/COLLEGE COMM SCH/SHUEYVILLE 2007 AMEND INCREMENT	520307	520308	1,644,645

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	37,633,800	1,183,600	0	0	-18,520	38,798,880	0	38,798,880
Taxable	0	21,420,405	1,065,240	0	0	-18,520	22,467,125	0	22,467,125
Homestead Credits									86

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2019:**

231,734

0

**Amount of 07-01-2019 Cash Balance
Restricted for LMI**

TIF Revenue: 455,994

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

Total Revenue: 455,994

Rebate Expenditures: 0

Non-Rebate Expenditures: 364,260

Returned to County Treasurer: 0

Total Expenditures: 364,260

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2020:**

323,468

0

**Amount of 06-30-2020 Cash Balance
Restricted for LMI**

Projects For SHUEYVILLE URBAN RENEWAL

S. James Road Construction

Description:	Reconstruct road on South James
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Curtis Bridge Rd

Description:	Reconstruct road on Curtis Bridge Rd
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SHUEYVILLE URBAN RENEWAL

South James reconstruction

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,715,000
Interest:	85,137
Total:	1,800,137
Annual Appropriation?:	No
Date Incurred:	12/06/2017
FY of Last Payment:	2024

2123600

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/30/2014
FY of Last Payment:	2018

Curtis Bridge Rd reconstruction

Debt/Obligation Type:	Other Debt
Principal:	960,000
Interest:	0
Total:	960,000
Annual Appropriation?:	Yes
Date Incurred:	12/01/2019
FY of Last Payment:	2028

Non-Rebates For SHUEYVILLE URBAN RENEWAL

TIF Expenditure Amount:	364,260
Tied To Debt:	South James reconstruction
Tied To Project:	S. James Road Construction

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TIF Taxing District Data Collection

Local Government Name: SHUEYVILLE (52G487)
 Urban Renewal Area: SHUEYVILLE URBAN RENEWAL (52025)
 TIF Taxing District Name: SHUEYVILLE CITY/COLLEGE COMM SCH/SHUEYVILLE UR AREA INCR
 TIF Taxing District Inc. Number: 520242

TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? No

UR Designation	
Slum	11/2003
Blighted	11/2003
Economic Development	11/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	32,902,200	0	0	0	-16,668	32,885,532	0	32,885,532
Taxable	0	18,727,271	0	0	0	-16,668	18,710,603	0	18,710,603
Homestead Credits									75

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,119,915	18,710,603	17,721,298	989,305	23,412

FY 2020 TIF Revenue Received: 417,074

TIF Taxing District Data Collection

Local Government Name: SHUEYVILLE (52G487)
 Urban Renewal Area: SHUEYVILLE URBAN RENEWAL (52025)
 TIF Taxing District Name: SHUEYVILLE CITY AG/COLLEGE COMM SCH/SHUEYVILLE UR AREA INCR
 TIF Taxing District Inc. Number: 520244

TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? No

UR Designation	
Slum	11/2003
Blighted	11/2003
Economic Development	11/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SHUEYVILLE (52G487)
 Urban Renewal Area: SHUEYVILLE URBAN RENEWAL (52025)
 TIF Taxing District Name: SHUEYVILLE CITY/COLLEGE COMM SCH/SHUEYVILLE 2007 AMEND
 INCREMENT
 TIF Taxing District Inc. Number: 520308
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? No

UR Designation	
Slum	11/2003
Blighted	11/2003
Economic Development	11/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,731,600	1,183,600	0	0	-1,852	5,913,348	0	5,913,348
Taxable	0	2,693,134	1,065,240	0	0	-1,852	3,756,522	0	3,756,522
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,178,730	1,736,470	1,644,645	91,825	2,173

FY 2020 TIF Revenue Received: 38,920