

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: LONE TREE
Local Government Number: 52G484

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LONE TREE URBAN RENEWAL	52004	4

TIF Debt Outstanding: 1,074,450

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	810,569	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	410,920
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	410,920

Rebate Expenditures:	0
Non-Rebate Expenditures:	343,436
Returned to County Treasurer:	0
Total Expenditures:	343,436

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	878,053	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -147,039

Urban Renewal Area Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL
 UR Area Number: 52004
 UR Area Creation Date: 11/1991

To stabilize and strengthen the City's economic base for future growth, development and improvement. To attract new residential and commercial development, to encourage expansion of existing residential and commercial development. To enhance the quality of life through creation of employment opportunities, access to public services, and the promotion of social activities.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF INCREMENT	520111	520112	75,274
LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF INCREMENT	520113	520114	12,496,609
LONE TREE CITY/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR	520216	520217	5,245,697
LONE TREE CITY AG/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR	520218	520219	24,811

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	178,300	28,326,940	1,696,600	0	0	-40,744	30,338,396	0	30,338,396
Taxable	100,085	16,123,135	1,526,940	0	0	-40,744	17,842,391	0	17,842,391
Homestead Credits									126

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

810,569

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 410,920
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 410,920

Rebate Expenditures: 0
 Non-Rebate Expenditures: 343,436
 Returned to County Treasurer: 0
Total Expenditures: 343,436

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

878,053

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For LONE TREE URBAN RENEWAL

Streets

Description:	Street Reconstructon/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

98 Sewer

Description:	Sewer Reconstruction/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

03 G.O. Water

Description:	Water Tower/Water Plant
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

03 Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2010 DeVoe Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Fremont Heights

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Finley/Black Otter Creek

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2013 Water Main

Description:	Water Main Reconstruction
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2013 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

F-H LMI Assistance

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Finley LMI Assistance

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2014 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2014 Parks

Description:	Tennis Court Reconstrction
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	Yes

2014 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2014 Water Main

Description:	Water Main Reconstruction
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Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2015 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2015 Sewer Improvements

Description:	Sewer Improvement Project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For LONE TREE URBAN RENEWAL

98 Sewer

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/06/1999
FY of Last Payment:	2018

03 G.O. Water

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/01/2003
FY of Last Payment:	2018

03 Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/06/2003
FY of Last Payment:	2018

2010 Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	348,000
Interest:	28,468
Total:	376,468
Annual Appropriation?:	Yes
Date Incurred:	03/30/2010
FY of Last Payment:	2025

Fremont Heights Subdivision

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/27/2006
FY of Last Payment:	2017

Finley Subdivision

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/19/2005
FY of Last Payment:	2017

Streets

Debt/Obligation Type:	Other Debt
Principal:	697,982
Interest:	0
Total:	697,982
Annual Appropriation?:	Yes
Date Incurred:	11/01/2011
FY of Last Payment:	2020

F-H LMI Assistance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/27/2006
FY of Last Payment:	2017

Finley LMI Assistance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/19/2005
FY of Last Payment:	2017

2013 Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/30/2013
FY of Last Payment:	2019

2015 Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/04/2015
FY of Last Payment:	2019

Non-Rebates For LONE TREE URBAN RENEWAL

TIF Expenditure Amount:	66,484
Tied To Debt:	2010 Street
Tied To Project:	2010 DeVoe Street

TIF Expenditure Amount:	276,952
Tied To Debt:	2013 Street Reconstruction
Tied To Project:	2013 Street Reconstruction

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 520112

TIF Taxing District Base Year:	1990	UR Designation
FY TIF Revenue First Received:	1993	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 11/1991

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	134,100	0	0	0	0	0	134,100	0	134,100
Taxable	75,274	0	0	0	0	0	75,274	0	75,274
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	50,407	75,274	75,274	0	0

FY 2020 TIF Revenue Received: 1,330

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 520114

TIF Taxing District Base Year:	1990	UR Designation
FY TIF Revenue First Received:	1993	Slum No
Subject to a Statutory end date?	No	Blighted No
		Economic Development 11/1991

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	21,780,400	0	0	0	-33,336	21,924,364	0	21,924,364
Taxable	0	12,396,970	0	0	0	-33,336	12,496,609	0	12,496,609
Homestead Credits									102

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,482,182	12,496,609	12,496,609	0	0

FY 2020 TIF Revenue Received: 285,438

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR
 TIF Taxing District Inc. Number: 520217
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1977

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,546,540	1,696,600	0	0	-7,408	8,235,732	0	8,235,732
Taxable	0	3,726,165	1,526,940	0	0	-7,408	5,245,697	0	5,245,697
Homestead Credits									24

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,150,560	5,245,697	5,245,697	0	0

FY 2020 TIF Revenue Received: 123,713

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY AG/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR
 TIF Taxing District Inc. Number: 520219
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	44,200	0	0	0	0	0	44,200	0	44,200
Taxable	24,811	0	0	0	0	0	24,811	0	24,811
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,255	24,811	24,811	0	0

FY 2020 TIF Revenue Received: 439