

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: MAHARISHI VEDIC CITY
Local Government Number: 51G957

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|------------------------------------|-----------|---------------------------------|
| MAHARISHI VEDIC CITY URBAN RENEWAL | 51902 | 0 |

TIF Debt Outstanding: 23,000

| | | | |
|---|----------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: | 0 | 0 | Amount of 07-01-2019 Cash Balance Restricted for LMI |
|---|----------|----------|---|

| | |
|---------------------------------|----------|
| TIF Revenue: | 0 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 0 |

| | |
|-------------------------------|----------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 0 |

| | | | |
|---|----------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: | 0 | 0 | Amount of 06-30-2020 Cash Balance Restricted for LMI |
|---|----------|----------|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 23,000

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Urban Renewal Area Data Collection

Local Government Name: MAHARISHI VEDIC CITY (51G957)
 Urban Renewal Area: MAHARISHI VEDIC CITY URBAN RENEWAL
 UR Area Number: 51902

UR Area Creation Date: 12/2013

UR Area Purpose: To support commercial, industrial & residential development, and to create jobs by providing municipal infrastructure & public improvements.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
|--|----------|---------------|----------------------|

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | | | |
|---|----------|----------|---|
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| TIF Revenue: | 0 |
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| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 0 |

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| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
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|---|----------|----------|---|

Projects For MAHARISHI VEDIC CITY URBAN RENEWAL

2013 Maharishi Vedic City Urban Renewal Area

| | |
|----------------------|--|
| Description: | Sewer connection to 1820 Jasmine Ave. |
| Classification: | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | No |
| Payments Complete: | Yes |

Debts/Obligations For MAHARISHI VEDIC CITY URBAN RENEWAL

Jasmine Ave/Airport Rd Sewer Connection

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 23,000 |
| Interest: | 0 |
| Total: | 23,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 01/11/2018 |
| FY of Last Payment: | 2018 |