

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: MINGO
Local Government Number: 50G467

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MINGO URBAN RENEWAL	50004	7

TIF Debt Outstanding: 211,318

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	85,920	40,019	Amount of 07-01-2019 Cash Balance Restricted for LMI
---	--------	--------	---

TIF Revenue:	27,941
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	27,941

Rebate Expenditures:	0
Non-Rebate Expenditures:	28,523
Returned to County Treasurer:	0
Total Expenditures:	28,523

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	85,338	40,019	Amount of 06-30-2020 Cash Balance Restricted for LMI
---	--------	--------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 97,457**

Urban Renewal Area Data Collection

Local Government Name: MINGO (50G467)
 Urban Renewal Area: MINGO URBAN RENEWAL
 UR Area Number: 50004
 UR Area Creation Date: 07/1996
 UR Area Purpose: The sanitary Sewer Blight Alleviation Project will consist of the rehabilitation of portions of the municipal sanitary sewer system situated on the blighted property including the rehab. of manholes & sanitary sewer service lines.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MINGO CITY AG/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #1 ORIG DIST TIF INCREM	500244	500245	0
MINGO CITY/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #1 ORIG DIST TIF INCREM	500246	500247	826,078
MINGO CITY/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #2 ORIG DIST TIF INCREM	500279	500280	0
MINGO CITY AG/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #2 ORIG DIST TIF INCREM	500281	500282	0
MINGO CITY/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #1 2001 AMENDMENT #2 TIF INCREM	500283	500284	0
MINGO CITY AG/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #1 2001 AMENDMENT #2 TIF INCREM	500285	500286	0
MINGO CITY/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #1 2004 ANNEXATION TIF INCREM	500326	500327	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,157,660	1,665,550	0	0	-25,928	8,946,372	0	8,946,372
Taxable	0	4,073,998	1,498,995	0	0	-25,928	5,658,883	0	5,658,883
Homestead Credits									58

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **85,920** **40,019** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 27,941
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 27,941

Rebate Expenditures: 0
 Non-Rebate Expenditures: 28,523
 Returned to County Treasurer: 0
Total Expenditures: 28,523

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **85,338** **40,019** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For MINGO URBAN RENEWAL

2016 Lagoon Wastewater Lagoons

Description:	Control Structures and piping improvements
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Railroad Street Bridge Project

Description:	Replacement of the existing 20'x26' timber stringer bridge on Railroad Street with a standard reinforced concrete box culvert
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2007 water tower & street repairs

Description:	Painted water tower, repaired streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For MINGO URBAN RENEWAL

LMI

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/17/2003
FY of Last Payment:	2020

2016 Wastewater Lagoon Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	132,000
Interest:	21,433
Total:	153,433
Annual Appropriation?:	No
Date Incurred:	09/19/2016
FY of Last Payment:	2035

Railroad Street Bridge Replacement Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	53,215
Interest:	4,670
Total:	57,885
Annual Appropriation?:	No
Date Incurred:	04/19/2017
FY of Last Payment:	2022

2007 water tower

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/29/2006
FY of Last Payment:	2010

Non-Rebates For MINGO URBAN RENEWAL

TIF Expenditure Amount:	9,640
Tied To Debt:	2016 Wastewater Lagoon Project
Tied To Project:	2016 Lagoon Wastewater Lagoons

TIF Expenditure Amount:	18,883
Tied To Debt:	Railroad Street Bridge Replacement Project
Tied To Project:	Railroad Street Bridge Project

TIF Expenditure Amount:	0
Tied To Debt:	2007 water tower
Tied To Project:	2007 water tower & street repairs

Income Housing For MINGO URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	MINGO (50G467)
Urban Renewal Area:	MINGO URBAN RENEWAL (50004)
TIF Taxing District Name:	MINGO CITY AG/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #1 ORIG
DIST TIF INCREM	
TIF Taxing District Inc. Number:	500245
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	04/1997
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	115,240	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MINGO (50G467)
Urban Renewal Area:	MINGO URBAN RENEWAL (50004)
TIF Taxing District Name:	MINGO CITY/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #1 ORIG DIST
TIF INCREM	
TIF Taxing District Inc. Number:	500247
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2000
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	04/1997
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,157,660	1,665,550	0	0	-25,928	8,946,372	0	8,946,372
Taxable	0	4,073,998	1,498,995	0	0	-25,928	5,658,883	0	5,658,883
Homestead Credits									58

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,443,310	3,528,990	826,078	2,702,912	93,510

FY 2020 TIF Revenue Received: 27,941

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	MINGO (50G467)
Urban Renewal Area:	MINGO URBAN RENEWAL (50004)
TIF Taxing District Name:	MINGO CITY/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #2 ORIG DIST
TIF INCREM	
TIF Taxing District Inc. Number:	500280
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2013

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,230	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	MINGO (50G467)
Urban Renewal Area:	MINGO URBAN RENEWAL (50004)
TIF Taxing District Name:	MINGO CITY AG/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #2 ORIG
DIST TIF INCREM	
TIF Taxing District Inc. Number:	500282
TIF Taxing District Base Year:	1997
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2013

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,455	0	0	0	0

FY 2020 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: MINGO (50G467)
 Urban Renewal Area: MINGO URBAN RENEWAL (50004)
 TIF Taxing District Name: MINGO CITY/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #1 2001
 AMENDMENT #2 TIF INCREM
 TIF Taxing District Inc. Number: 500284
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/1997
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MINGO (50G467)
 Urban Renewal Area: MINGO URBAN RENEWAL (50004)
 TIF Taxing District Name: MINGO CITY AG/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #1 2001
 AMENDMENT #2 TIF INCREM
 TIF Taxing District Inc. Number: 500286
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/1997
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	50,540	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MINGO (50G467)
 Urban Renewal Area: MINGO URBAN RENEWAL (50004)
 TIF Taxing District Name: MINGO CITY/COLFAX-MINGO SCH/MINGO UR PROJECT AREA #1 2004
 ANNEXATION TIF INCREM
 TIF Taxing District Inc. Number: 500327
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	04/1997
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0