

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: KELLOGG
Local Government Number: 50G464

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
KELLOGG URBAN RENEWAL	50003	3

TIF Debt Outstanding: 67,431

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	29,847	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	27,431
Returned to County Treasurer:	0
Total Expenditures:	27,431

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	2,416	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 37,584

Urban Renewal Area Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL
 UR Area Number: 50003

UR Area Creation Date: 09/1995

UR Area Purpose: RENEWAL ACTIVITIES ARE
 DESIGNED TO ELIMINATE
 CONDITION OF BLIGHT AND
 TO PROVIDE OPPORTUNITIES,
 INCENTIVES, AND SITES FOR
 ECONOMIC DEVELOPMENT.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
KELLOGG CITY/NEWTON SCH/KELLOGG UR ORIG DIST TIF INCREM	500218	500219	0
KELLOGG CITY/NEWTON SCH/KELLOGG UR 1997 AMENDMENT #1 TIF INCREM	500240	500241	0
KELLOGG CITY/NEWTON SCH/KELLOGG UR 1998 AMENDMENT #2 TIF INCREM	500242	500243	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,894,900	2,591,160	0	0	-48,152	14,649,098	0	14,649,098
Taxable	0	6,770,344	2,332,044	0	0	-48,152	9,212,629	0	9,212,629
Homestead Credits									106

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **29,847** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 27,431
 Returned to County Treasurer: 0
Total Expenditures: 27,431

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **2,416** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For KELLOGG URBAN RENEWAL

Street Construction - East Street

Description:	Reconstruction of East Street including curbs and Sidwalks
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Bridge Program Project

Description:	Replace Bridge over Coon Creek with 28E agreement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Maintenance Building

Description:	Purchased Maintenance Building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

Street Construction -Water St

Description:	North end of Water Street was transfer to Keloogg
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Street Construction in Blighted Area

Description:	On the Blighted area of Kellogg cracks in street were filled with hot oil
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For KELLOGG URBAN RENEWAL

IOWA DOT AGREEMENT

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2019

COUNTY BRIDGE 28E AGREEMENT

Debt/Obligation Type:	Other Debt
Principal:	40,000
Interest:	0
Total:	40,000
Annual Appropriation?:	Yes
Date Incurred:	12/01/2017
FY of Last Payment:	2020

MAINTENANCE BUILDING

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/01/2019
FY of Last Payment:	2019

WATER STREET

Debt/Obligation Type:	Other Debt
Principal:	14,551
Interest:	0
Total:	14,551
Annual Appropriation?:	Yes
Date Incurred:	06/08/2020
FY of Last Payment:	2020

STREETS IN BLIGHTED AREA

Debt/Obligation Type:	Other Debt
Principal:	12,880
Interest:	0
Total:	12,880
Annual Appropriation?:	Yes
Date Incurred:	05/11/2020
FY of Last Payment:	2020

Non-Rebates For KELLOGG URBAN RENEWAL

TIF Expenditure Amount:	14,551
Tied To Debt:	WATER STREET
Tied To Project:	Street Construction -Water St

TIF Expenditure Amount:	12,880
Tied To Debt:	STREETS IN BLIGHTED AREA
Tied To Project:	Street Construction in Blighted Area

TIF Taxing District Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR ORIG DIST TIF INCREM
 TIF Taxing District Inc. Number: 500219
 TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	09/1995
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	11,894,900	2,591,160	0	0	-48,152	14,649,098	0	14,649,098
Taxable	0	6,770,344	2,332,044	0	0	-48,152	9,212,629	0	9,212,629
Homestead Credits									106

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,717,752	5,979,498	0	5,979,498	176,697

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR 1997 AMENDMENT #1 TIF INCREM
 TIF Taxing District Inc. Number: 500241
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	19,961	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: KELLOGG (50G464)
 Urban Renewal Area: KELLOGG URBAN RENEWAL (50003)
 TIF Taxing District Name: KELLOGG CITY/NEWTON SCH/KELLOGG UR 1998 AMENDMENT #2 TIF INCREM
 TIF Taxing District Inc. Number: 500243
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2015

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	369,150	0	0	0	0

FY 2020 TIF Revenue Received: 0