

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: IOWA COUNTY
Local Government Number: 48

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL	48006	1

TIF Debt Outstanding: 4,536,998

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	94,803
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	94,803

Rebate Expenditures:	94,803
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	94,803

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 4,442,195

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Urban Renewal Area Data Collection

Local Government Name: IOWA COUNTY (48)
 Urban Renewal Area: IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL
 UR Area Number: 48006

UR Area Creation Date: 11/2010

UR Area Purpose: Provide financial assistance to
 Kinze Mfg. to expand its industrial
 & office facilities.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL 290-001	480160	480161	4,182,760

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,467,660	0	0	5,467,660	0	5,467,660
Taxable	0	0	0	4,920,894	0	0	4,920,894	0	4,920,894
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 94,803
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 94,803

Rebate Expenditures: 94,803
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 94,803

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL

Kinze Mfg

Description:	expand industrial & office facilities
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL

Kinze Mfg

Debt/Obligation Type:	Rebates
Principal:	4,536,998
Interest:	0
Total:	4,536,998
Annual Appropriation?:	No
Date Incurred:	11/12/2010
FY of Last Payment:	2030

Rebates For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL

Kinze Mfg

TIF Expenditure Amount:	94,803
Rebate Paid To:	Kinze Mfg
Tied To Debt:	Kinze Mfg
Tied To Project:	Kinze Mfg
Projected Final FY of Rebate:	2030

Jobs For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL

Project:	Kinze Mfg
Company Name:	Kinze Mfg
Date Agreement Began:	11/12/2010
Date Agreement Ends:	06/01/2030
Number of Jobs Created or Retained:	400
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	5,000,000
Total Estimated Cost of Public Infrastructure:	0

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TIF Taxing District Data Collection

Local Government Name: IOWA COUNTY (48)
 Urban Renewal Area: IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL (48006)
 TIF Taxing District Name: IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL 290-001
 TIF Taxing District Inc. Number: 480161
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2010

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,467,660	0	0	5,467,660	0	5,467,660
Taxable	0	0	0	4,920,894	0	0	4,920,894	0	4,920,894
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	67,100	4,920,894	4,182,760	738,134	16,730

FY 2020 TIF Revenue Received: 94,803