

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: IDA GROVE
Local Government Number: 47G440

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IDA GROVE CONSOLIDATED AREA	47099	4

TIF Debt Outstanding: 871,254

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	112,464	17,128	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	65,490
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	65,490

Rebate Expenditures:	0
Non-Rebate Expenditures:	23,865
Returned to County Treasurer:	0
Total Expenditures:	23,865

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	154,089	15,185	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 693,300

Urban Renewal Area Data Collection

Local Government Name: IDA GROVE (47G440)
 Urban Renewal Area: IDA GROVE CONSOLIDATED AREA
 UR Area Number: 47099
 UR Area Creation Date: 12/2011

The Urban Renewal Plan has been developed to help local officials promote economic development in the City of Ida Grove. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments.

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
IDA GROVE CITY/ODEBOLT ARTHUR BCIG (BCIG) SCH UR WEST TIF INCREM	470060	470050	0
IDA GROVE CITY AG/BATTLE CREEK-IDA GROVE SCH/IDA GROVE CITY AG UR WEST TIF INCREM	470063	470053	0
IDA GROVE CITY/ODEBOLT ARTHUR BCIG (BCIG)/IDA GROVE CITY UR SOUTH INCREM	470090	470091	811,101
IDA GROVE CITY/ODEBOLT ARTHUR BCIG (BCIG) SCH/IDA GROVE UR SOUTH 1 INCRE	470095	470096	1,612,070

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,842,389	0	0	0	-57,412	22,553,927	0	22,553,927
Taxable	0	10,724,711	0	0	0	-57,412	13,494,018	0	13,494,018
Homestead Credits									92

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **112,464** **17,128** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 65,490
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 65,490

Rebate Expenditures: 0
 Non-Rebate Expenditures: 23,865
 Returned to County Treasurer: 0
Total Expenditures: 23,865

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **154,089** **15,185** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For IDA GROVE CONSOLIDATED AREA

Ridgeview GO Bond

Description:	Infrastructure for new subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Assisted Living Rebate

Description:	Assisted Living Facility was constructed to provide housing options for older residents
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For IDA GROVE CONSOLIDATED AREA

Ridgeview GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	115,033
Interest:	17,715
Total:	132,748
Annual Appropriation?:	No
Date Incurred:	10/17/2011
FY of Last Payment:	2026

Assisted Living Rebate

Debt/Obligation Type:	Rebates
Principal:	721,378
Interest:	0
Total:	721,378
Annual Appropriation?:	Yes
Date Incurred:	01/01/2012
FY of Last Payment:	2026

LMI Obligation Outstanding - Ridgeview

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	17,128
Interest:	0
Total:	17,128
Annual Appropriation?:	No
Date Incurred:	10/17/2011
FY of Last Payment:	2025

Non-Rebates For IDA GROVE CONSOLIDATED AREA

TIF Expenditure Amount:	1,943
Tied To Debt:	LMI Obligation Outstanding - Ridgeview
Tied To Project:	Ridgeview GO Bond

TIF Expenditure Amount:	21,922
Tied To Debt:	Ridgeview GO Bond
Tied To Project:	Ridgeview GO Bond

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: IDA GROVE (47G440)
 Urban Renewal Area: IDA GROVE CONSOLIDATED AREA (47099)
 TIF Taxing District Name: IDA GROVE CITY/ODEBOLT ARTHUR BCIG (BCIG) SCH UR WEST TIF INCREM
 TIF Taxing District Inc. Number: 470050

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	1994	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	08/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,778,710	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: IDA GROVE (47G440)
 Urban Renewal Area: IDA GROVE CONSOLIDATED AREA (47099)
 TIF Taxing District Name: IDA GROVE CITY AG/BATTLE CREEK-IDA GROVE SCH/IDA GROVE CITY AG
 UR WEST TIF INCREM
 TIF Taxing District Inc. Number: 470053

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	1994	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	02/2007

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	106,416	0	0	0	0

FY 2020 TIF Revenue Received: 0

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: IDA GROVE (47G440)
 Urban Renewal Area: IDA GROVE CONSOLIDATED AREA (47099)
 TIF Taxing District Name: IDA GROVE CITY/ODEBOLT ARTHUR BCIG (BCIG)/IDA GROVE CITY UR SOUTH INCREM
 TIF Taxing District Inc. Number: 470091
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,842,389	0	0	0	-57,412	20,234,367	0	20,234,367
Taxable	0	10,724,711	0	0	0	-57,412	11,754,347	0	11,754,347
Homestead Credits									92

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,876,553	11,754,347	811,101	10,943,246	295,758

FY 2020 TIF Revenue Received: 21,922

TIF Taxing District Data Collection

Local Government Name: IDA GROVE (47G440)
 Urban Renewal Area: IDA GROVE CONSOLIDATED AREA (47099)
 TIF Taxing District Name: IDA GROVE CITY/ODEBOLT ARTHUR BCIG (BCIG) SCH/IDA GROVE UR SOUTH 1 INCRE
 TIF Taxing District Inc. Number: 470096
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2011

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	2,319,560	0	2,319,560
Taxable	0	0	0	0	0	0	1,739,671	0	1,739,671
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,820	1,739,671	1,612,070	127,601	3,449

FY 2020 TIF Revenue Received: 43,568