

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: BATTLE CREEK
Local Government Number: 47G437

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BATTLE CREEK #1 URBAN RENEWAL	47009	1
BATTLE CREEK #2 URBAN RENEWAL	47010	1

TIF Debt Outstanding: 8,842

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	8,842	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	8,842		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	8,842		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 0**

Urban Renewal Area Data Collection

Local Government Name: BATTLE CREEK (47G437)
 Urban Renewal Area: BATTLE CREEK #1 URBAN RENEWAL
 UR Area Number: 47009
 UR Area Creation Date: 07/2006

To provide for the division of taxes levied on the taxable property in the Battle Creek Urban Renewal Area, each year by and for the benefit of the state, city, county, school districts or other taxing districts after the effective dates of this ordinance in order to create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by the City of Battle Creek to finance projects in such area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BATTLE CREEK CITY/BATTLE CREEK-IDA GROVE SCH/BATTLE CREEK UR 1 INCREMENT	470076	470077	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

0

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

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TIF Taxing District Data Collection

Local Government Name:	BATTLE CREEK (47G437)
Urban Renewal Area:	BATTLE CREEK #1 URBAN RENEWAL (47009)
TIF Taxing District Name:	BATTLE CREEK CITY/BATTLE CREEK-IDA GROVE SCH/BATTLE CREEK UR 1 INCREMENT
TIF Taxing District Inc. Number:	470077
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	372,450	0	0	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: BATTLE CREEK (47G437)
 Urban Renewal Area: BATTLE CREEK #2 URBAN RENEWAL
 UR Area Number: 47010
 UR Area Creation Date: 10/2012

UR Area Purpose: This was a new agreement with First Cooperative who bought out Galva Holstein Ag which was the company that initiated the TIF Rebate prior to selling to First Cooperative. The initial purpose of the plan is to support the construction of a grain elevator in a urban renewal area through direct tax increment financed assistance to the developer.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BATTLE CREEK CITY/BATTLE CREEK-IDA GROVE SCH/BATTLE CREEK UR 2 INCREMENT	470078	470079	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 8,842 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 8,842
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 8,842

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For BATTLE CREEK #2 URBAN RENEWAL

First Cooperative

Description:	rebate to build bin
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For BATTLE CREEK #2 URBAN RENEWAL

First Cooperative - Rebate

Debt/Obligation Type:	Rebates
Principal:	8,842
Interest:	0
Total:	8,842
Annual Appropriation?:	Yes
Date Incurred:	08/08/2006
FY of Last Payment:	2019

Rebates For BATTLE CREEK #2 URBAN RENEWAL

First Cooperative

TIF Expenditure Amount:	8,842
Rebate Paid To:	First Cooperative
Tied To Debt:	First Cooperative - Rebate
Tied To Project:	First Cooperative
Projected Final FY of Rebate:	2019

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: BATTLE CREEK (47G437)
 Urban Renewal Area: BATTLE CREEK #2 URBAN RENEWAL (47010)
 TIF Taxing District Name: BATTLE CREEK CITY/BATTLE CREEK-IDA GROVE SCH/BATTLE CREEK UR 2
 INCREMENT
 TIF Taxing District Inc. Number: 470079
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2012

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2009

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	211,030	0	0	0	0

FY 2020 TIF Revenue Received: 0