

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: GILMORE CITY
Local Government Number: 46G704

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GILMORE CITY INDUSTRIAL PARK URA	46012	2
GILMORE URBAN RENEWAL	76006	2

TIF Debt Outstanding: 3,867

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	5,847	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	223
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	223

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	6,070	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -2,203

Urban Renewal Area Data Collection

Local Government Name: GILMORE CITY (46G704)
 Urban Renewal Area: GILMORE CITY INDUSTRIAL PARK URA
 UR Area Number: 46012

UR Area Creation Date: 09/2008

UR Area Purpose: To bring commercial and or industrial business into the community with the intention of creating local jobs.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GILMORE CITY/GILMORE CITY SCH/INDUSTRIAL PARK URA/TIF INCREMENT	460107	460108	0
GILMORE CITY AG/GILMORE CITY SCH/INDUSTRIAL PARK URA/TIF INCREMENT	460109	460110	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	458,870	1,395,340	1,076,890	0	0	-5,556	2,945,277	0	2,945,277
Taxable	257,579	794,205	969,201	0	0	-5,556	2,030,229	0	2,030,229
Homestead Credits									15

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

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Both UR Areas showing in system constitute a single UR Area per UR Plan. All expenses are showing in the Pocahontas part of the UR Area. TIF revenue is reported in both counties.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name:	GILMORE CITY (46G704)
Urban Renewal Area:	GILMORE CITY INDUSTRIAL PARK URA (46012)
TIF Taxing District Name:	GILMORE CITY/GILMORE CITY SCH/INDUSTRIAL PARK URA/TIF INCREMENT
TIF Taxing District Inc. Number:	460108
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,395,340	1,076,890	0	0	-5,556	2,486,407	0	2,486,407
Taxable	0	794,205	969,201	0	0	-5,556	1,772,650	0	1,772,650
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,335,885	156,078	0	156,078	4,686

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	GILMORE CITY (46G704)
Urban Renewal Area:	GILMORE CITY INDUSTRIAL PARK URA (46012)
TIF Taxing District Name:	GILMORE CITY AG/GILMORE CITY SCH/INDUSTRIAL PARK URA/TIF INCREMENT
TIF Taxing District Inc. Number:	460110
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	458,870	0	0	0	0	0	458,870	0	458,870
Taxable	257,579	0	0	0	0	0	257,579	0	257,579
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	135,637	257,579	0	257,579	4,846

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: GILMORE CITY (46G704)
 Urban Renewal Area: GILMORE URBAN RENEWAL
 UR Area Number: 76006

UR Area Creation Date: 09/2008

UR Area Purpose: To bring commercial and/or industrial business into the community with the intention of economic development, creating local jobs and overall growth of the community.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GILMORE CITY/GILMORE BRAD SCH/GILMORE CITY UR TIF INCREM	760084	760085	0
GILMORE CITY AG/GILMORE BRAD SCH/GILMORE CITY AG UR TIF INCREM	760086	760087	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	61,029	1,404,887	1,018,619	184,562	0	-11,112	2,657,985	0	2,657,985
Taxable	34,257	799,631	916,757	166,106	0	-11,112	1,905,639	0	1,905,639
Homestead Credits									21

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **5,847** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 223
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 223

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **6,070** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For GILMORE URBAN RENEWAL

Industrial Park Utilities

Description:	To extend utility service to the industrial park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GILMORE URBAN RENEWAL

Utilities Service

Debt/Obligation Type:	Internal Loans
Principal:	3,867
Interest:	0
Total:	3,867
Annual Appropriation?:	Yes
Date Incurred:	11/06/2008
FY of Last Payment:	2021

Non-Rebates For GILMORE URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Utilities Service
Tied To Project:	Industrial Park Utilities

TIF Taxing District Data Collection

Local Government Name:	GILMORE CITY (46G704)
Urban Renewal Area:	GILMORE URBAN RENEWAL (76006)
TIF Taxing District Name:	GILMORE CITY/GILMORE BRAD SCH/GILMORE CITY UR TIF INCREM
TIF Taxing District Inc. Number:	760085
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	09/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,404,887	1,018,619	184,562	0	-11,112	2,596,956	0	2,596,956
Taxable	0	799,631	916,757	166,106	0	-11,112	1,871,382	0	1,871,382
Homestead Credits									21

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,523,979	1,084,089	0	1,084,089	31,374

FY 2020 TIF Revenue Received: 223

TIF Taxing District Data Collection

Local Government Name:	GILMORE CITY (46G704)
Urban Renewal Area:	GILMORE URBAN RENEWAL (76006)
TIF Taxing District Name:	GILMORE CITY AG/GILMORE BRAD SCH/GILMORE CITY AG UR TIF INCREM
TIF Taxing District Inc. Number:	760087
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	09/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	61,029	0	0	0	0	0	61,029	0	61,029
Taxable	34,257	0	0	0	0	0	34,257	0	34,257
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	38,132	22,897	0	22,897	406

FY 2020 TIF Revenue Received: 0