

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: RENWICK
Local Government Number: 46G433

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RENEWICK CITY/RENEWICK URA	46015	1

TIF Debt Outstanding: 150,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	25,000	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	25,000
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	25,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 125,000

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: RENWICK (46G433)
 Urban Renewal Area: RENWICK CITY/RENEWICK URA
 UR Area Number: 46015

 UR Area Creation Date: 08/2010

 UR Area Purpose: Agri-Business Development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
RENEWICK CITY/HUMBOLDT SCH/RENEWICK URA TIF INCREMENT	460131	460132	858,029

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,741,540	0	0	0	6,741,540	0	6,741,540
Taxable	0	0	6,067,386	0	0	0	6,067,386	0	6,067,386
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	25,000	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	25,000
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	25,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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Projects For RENWICK CITY/RENEWICK URA

Gold Eagle Development Plan

Description:	Improve Grain Facilities
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RENWICK CITY/RENEWICK URA

TIF

Debt/Obligation Type:	Rebates
Principal:	150,000
Interest:	0
Total:	150,000
Annual Appropriation?:	Yes
Date Incurred:	10/07/2013
FY of Last Payment:	2024

Rebates For RENWICK CITY/RENEWICK URA

Renwick, Iowa 50577

TIF Expenditure Amount:	25,000
Rebate Paid To:	Gold Eagle Cooperative
Tied To Debt:	TIF
Tied To Project:	Gold Eagle Development Plan
Projected Final FY of Rebate:	2024

TIF Taxing District Data Collection

Local Government Name: RENWICK (46G433)
 Urban Renewal Area: RENWICK CITY/RENEWICK URA (46015)
 TIF Taxing District Name: RENWICK CITY/HUMBOLDT SCH/RENEWICK URA TIF INCREMENT
 TIF Taxing District Inc. Number: 460132

TIF Taxing District Base Year:	2010	UR Designation	
FY TIF Revenue First Received:	2015	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	6,741,540	0	0	0	6,741,540	0	6,741,540
Taxable	0	0	6,067,386	0	0	0	6,067,386	0	6,067,386
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	962,350	5,779,190	858,029	4,921,161	144,614

FY 2020 TIF Revenue Received: 0