

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: DAKOTA CITY
Local Government Number: 46G427

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DAKOTA CITY/DAKOTA HEIGHTS URA	46013	2

TIF Debt Outstanding: 425,876

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	26,074
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	26,074

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	26,074	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 399,802

Urban Renewal Area Data Collection

Local Government Name: DAKOTA CITY (46G427)
 Urban Renewal Area: DAKOTA CITY/DAKOTA HEIGHTS URA
 UR Area Number: 46013

UR Area Creation Date: 07/2013

UR Area Purpose: The City's primary objective in the Urban Renewal Area is to promote new residential development and the corresponding construction of public infrastructure.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DAKOTA CITY/HUMBOLDT SCH/DAKOTA HEIGHTS TIF INCREMENT	460119	460120	856,520
DAKOTA CITY AG/HUMBOLDT SCH/DAKOTA HEIGHTS TIF INCREMENT	460121	460122	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,810	1,384,060	76,380	0	0	0	1,463,250	0	1,463,250
Taxable	1,577	787,778	68,742	0	0	0	858,097	0	858,097
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

0

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 26,074
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 26,074

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

26,074

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For DAKOTA CITY/DAKOTA HEIGHTS URA

Dakota Heights Subdivision Infrastructure

Description:	Installation of utilities and construction of streets in the Dakota Heights subdivision
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For DAKOTA CITY/DAKOTA HEIGHTS URA

Corn Belt Power

Debt/Obligation Type:	Other Debt
Principal:	59,240
Interest:	3,660
Total:	62,900
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2024

Midland Power Cooperative

Debt/Obligation Type:	Other Debt
Principal:	59,240
Interest:	3,660
Total:	62,900
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2024

LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	75,076
Interest:	0
Total:	75,076
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2024

Internal Loan-Dakota Heights

Debt/Obligation Type:	Internal Loans
Principal:	225,000
Interest:	0
Total:	225,000
Annual Appropriation?:	No
Date Incurred:	12/09/2015
FY of Last Payment:	2032

Income Housing For DAKOTA CITY/DAKOTA HEIGHTS URA

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	2,584
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: DAKOTA CITY (46G427)
 Urban Renewal Area: DAKOTA CITY/DAKOTA HEIGHTS URA (46013)
 TIF Taxing District Name: DAKOTA CITY/HUMBOLDT SCH/DAKOTA HEIGHTS TIF INCREMENT
 TIF Taxing District Inc. Number: 460120

TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2013

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,384,060	76,380	0	0	0	1,460,440	0	1,460,440
Taxable	0	787,778	68,742	0	0	0	856,520	0	856,520
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	10,011	856,520	856,520	0	0

FY 2020 TIF Revenue Received: 26,074

TIF Taxing District Data Collection

Local Government Name: DAKOTA CITY (46G427)
 Urban Renewal Area: DAKOTA CITY/DAKOTA HEIGHTS URA (46013)
 TIF Taxing District Name: DAKOTA CITY AG/HUMBOLDT SCH/DAKOTA HEIGHTS TIF INCREMENT
 TIF Taxing District Inc. Number: 460122

TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2013

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,810	0	0	0	0	0	2,810	0	2,810
Taxable	1,577	0	0	0	0	0	1,577	0	1,577
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	21,458	0	0	0	0

FY 2020 TIF Revenue Received: 0