

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: RADCLIFFE  
Local Government Number: 42G396

| Active Urban Renewal Areas | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|----------------------------|-----------|---------------------------------|
| RADCLIFFE URA              | 42019     | 3                               |

**TIF Debt Outstanding:** 683,500

|   |              |          |   |
|---|--------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 07-01-2019:</b> | <b>7,461</b> | <b>0</b> | <b>Amount of 07-01-2019 Cash Balance<br/>Restricted for LMI</b> |
|---|--------------|----------|---|

|                                 |               |
|---------------------------------|---------------|
| TIF Revenue:                    | 42,127        |
| TIF Sp. Revenue Fund Interest:  | 0             |
| Property Tax Replacement Claims | 0             |
| Asset Sales & Loan Repayments:  | 0             |
| <b>Total Revenue:</b>           | <b>42,127</b> |

|                               |               |
|-------------------------------|---------------|
| Rebate Expenditures:          | 0             |
| Non-Rebate Expenditures:      | 41,750        |
| Returned to County Treasurer: | 0             |
| <b>Total Expenditures:</b>    | <b>41,750</b> |

|   |              |          |   |
|---|--------------|----------|---|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 06-30-2020:</b> | <b>7,838</b> | <b>0</b> | <b>Amount of 06-30-2020 Cash Balance<br/>Restricted for LMI</b> |
|---|--------------|----------|---|

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 633,912

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## Urban Renewal Area Data Collection

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA  
 UR Area Number: 42019

UR Area Creation Date: 10/2016

UR Area Purpose: TIF area located within 2 miles of City limits for the purpose of helping offset the costs of downtown streetscape improvements.

## Tax Districts within this Urban Renewal Area

|                                     | Base No. | Increment No. | Increment Value Used |
|-------------------------------------|----------|---------------|----------------------|
| CONCORD TWP RADCLIFFE URA INCREMENT | 420206   | 420207        | 383,960              |
| SHERMAN TWP RADCLIFFE URA INCREMENT | 420208   | 420209        | 1,529,433            |
| RADCLIFFE CITY URA INCREMENT        | 420210   | 420211        | 0                    |

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 0           | 0          | 11,423,230 | 0     | 0        | 11,423,230 | 0                    | 11,423,230 |
| Taxable           | 0            | 0           | 0          | 10,280,907 | 0     | 0        | 10,280,907 | 0                    | 10,280,907 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 0          |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **7,461** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 42,127  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 42,127**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 41,750  
 Returned to County Treasurer: 0  
**Total Expenditures: 41,750**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **7,838** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For RADCLIFFE URA

### Downtown Streetscape

|                      |                            |
|----------------------|----------------------------|
| Description:         | Downtown                   |
| Classification:      | Roads, Bridges & Utilities |
| Physically Complete: | Yes                        |
| Payments Complete:   | No                         |

## Debts/Obligations For RADCLIFFE URA

### 2016 GO Corp Purp Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 555,000                     |
| Interest:              | 128,500                     |
| Total:                 | 683,500                     |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 12/01/2016                  |
| FY of Last Payment:    | 2036                        |

## Non-Rebates For RADCLIFFE URA

|                         |                         |
|-------------------------|-------------------------|
| TIF Expenditure Amount: | 41,750                  |
| Tied To Debt:           | 2016 GO Corp Purp Bonds |
| Tied To Project:        | Downtown Streetscape    |

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

## TIF Taxing District Data Collection

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA (42019)  
 TIF Taxing District Name: CONCORD TWP RADCLIFFE URA INCREMENT  
 TIF Taxing District Inc. Number: 420207

TIF Taxing District Base Year: 2015  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

| UR Designation       |    |
|----------------------|----|
| Slum                 | No |
| Blighted             | No |
| Economic Development | No |

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 0           | 0          | 2,855,810  | 0     | 0        | 2,855,810 | 0                    | 2,855,810 |
| Taxable           | 0            | 0           | 0          | 2,570,229  | 0     | 0        | 2,570,229 | 0                    | 2,570,229 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 0         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 2,379,840         | 475,970             | 383,960        | 92,010             | 2,005                      |

FY 2020 TIF Revenue Received: 42,127

## TIF Taxing District Data Collection

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA (42019)  
 TIF Taxing District Name: SHERMAN TWP RADCLIFFE URA INCREMENT  
 TIF Taxing District Inc. Number: 420209

TIF Taxing District Base Year: 2015  
 FY TIF Revenue First Received: 2018  
 Subject to a Statutory end date? No

| UR Designation       |    |
|----------------------|----|
| Slum                 | No |
| Blighted             | No |
| Economic Development | No |

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total     | Gas/Electric Utility | Total     |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed          | 0            | 0           | 0          | 8,567,420  | 0     | 0        | 8,567,420 | 0                    | 8,567,420 |
| Taxable           | 0            | 0           | 0          | 7,710,678  | 0     | 0        | 7,710,678 | 0                    | 7,710,678 |
| Homestead Credits |              |             |            |            |       |          |           |                      | 0         |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 7,139,520         | 1,427,900           | 1,529,433      | -101,533           | -2,241                     |

FY 2020 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: RADCLIFFE (42G396)  
 Urban Renewal Area: RADCLIFFE URA (42019)  
 TIF Taxing District Name: RADCLIFFE CITY URA INCREMENT  
 TIF Taxing District Inc. Number: 420211

TIF Taxing District Base Year: 2015

FY TIF Revenue First Received:

Subject to a Statutory end date? No

| UR Designation       |    |
|----------------------|----|
| Slum                 | No |
| Blighted             | No |
| Economic Development | No |

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed          | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Taxable           | 0            | 0           | 0          | 0          | 0     | 0        | 0     | 0                    | 0     |
| Homestead Credits |              |             |            |            |       |          |       |                      | 0     |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 0                 | 0                   | 0              | 0                  | 0                          |

FY 2020 TIF Revenue Received: 0