

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: ELDORA
Local Government Number: 42G391

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELDORA URBAN RENEWAL	42003	4

TIF Debt Outstanding: 242,716

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	169,055	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	5,722
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	5,722

Rebate Expenditures:	2,598
Non-Rebate Expenditures:	40,428
Returned to County Treasurer:	0
Total Expenditures:	43,026

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	131,751	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 67,939

Urban Renewal Area Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL
 UR Area Number: 42003

UR Area Creation Date: 07/2012

UR Area Purpose: Commercial economic development and slum & blight mitigation.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELDORA CITY/ENP SCH/IND PARK UR INCREMENT	420098	420099	0
ELDORA CITY AG/ENP SCH/IND PARK UR INCREMENT	420100	420101	0
ELDORA CITY/ENP SCH/UR1 TIF INCREMENT	420178	420179	0
ELDORA CITY AMD UR1 ANDERSON	420222	420223	160,919

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	316,970	0	0	0	316,970	0	316,970
Taxable	0	0	285,273	0	0	0	285,273	0	285,273
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **169,055** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

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 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 5,722

Rebate Expenditures: 2,598
 Non-Rebate Expenditures: 40,428
 Returned to County Treasurer: 0
Total Expenditures: 43,026

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **131,751** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For ELDORA URBAN RENEWAL

Downtown Streetscape Project

Description:	Infrastructure and beautification with historic theme to our downtown area in URA1
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Bud's Laundromat

Description:	Remodeled existing building into a laundromat
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Anderson Dentistry

Description:	Addition to building
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELDORA URBAN RENEWAL

Series 2011 GO Corp Purpose

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	161,716
Interest:	0
Total:	161,716
Annual Appropriation?:	Yes
Date Incurred:	08/15/2011
FY of Last Payment:	2023

Anderson Dentistry Rebate

Debt/Obligation Type:	Rebates
Principal:	75,000
Interest:	0
Total:	75,000
Annual Appropriation?:	Yes
Date Incurred:	11/07/2017
FY of Last Payment:	2029

Budweg Enterprise - Bud's Laundromat Rebate

Debt/Obligation Type:	Rebates
Principal:	6,000
Interest:	0
Total:	6,000
Annual Appropriation?:	Yes
Date Incurred:	05/14/2019
FY of Last Payment:	2029

Non-Rebates For ELDORA URBAN RENEWAL

TIF Expenditure Amount:	40,428
Tied To Debt:	Series 2011 GO Corp Purpose
Tied To Project:	Downtown Streetscape Project

Rebates For ELDORA URBAN RENEWAL

1906 Edgington Ave

TIF Expenditure Amount:	1,450
Rebate Paid To:	Marc Anderson
Tied To Debt:	Anderson Dentistry Rebate
Tied To Project:	Anderson Dentistry
Projected Final FY of Rebate:	2029

714 Edgington Ave

TIF Expenditure Amount:	1,148
Rebate Paid To:	Budweg Enterprise
Tied To Debt:	Budweg Enterprise - Bud's Laundromat Rebate
Tied To Project:	Bud's Laundromat
Projected Final FY of Rebate:	2029

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TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY/ENP SCH/IND PARK UR INCREMENT
 TIF Taxing District Inc. Number: 420099

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	1994	Slum	08/1994
Subject to a Statutory end date?	No	Blighted	08/1994
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,382,080	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY AG/ENP SCH/IND PARK UR INCREMENT
 TIF Taxing District Inc. Number: 420101

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	1994	Slum	08/1994
Subject to a Statutory end date?	No	Blighted	08/1994
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	16,285	0	0	0	0

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY/ENP SCH/UR1 TIF INCREMENT
 TIF Taxing District Inc. Number: 420179

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	1994	Slum	08/1994
Subject to a Statutory end date?	No	Blighted	08/1994
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,997,065	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ELDORA (42G391)
 Urban Renewal Area: ELDORA URBAN RENEWAL (42003)
 TIF Taxing District Name: ELDORA CITY AMD UR1 ANDERSON
 TIF Taxing District Inc. Number: 420223

TIF Taxing District Base Year:	2016	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	316,970	0	0	0	316,970	0	316,970
Taxable	0	0	285,273	0	0	0	285,273	0	285,273
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	156,051	160,919	160,919	0	0

FY 2020 TIF Revenue Received: 5,722