

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: HARDIN COUNTY
Local Government Number: 42

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HARDIN COUNTY JENNINGS PARK URBAN RENEWAL	42011	1
HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL	42012	2
GARDEN WIND FARM URBAN RENEWAL	42014	4

TIF Debt Outstanding: 860,199

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2019 Cash Balance
as of 07-01-2019:	320,022	0	Restricted for LMI

TIF Revenue:	288,691
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	288,691

Rebate Expenditures:	17,692
Non-Rebate Expenditures:	263,928
Returned to County Treasurer:	0
Total Expenditures:	281,620

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2020 Cash Balance
as of 06-30-2020:	327,093	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 251,486

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: HARDIN COUNTY JENNINGS PARK URBAN RENEWAL
 UR Area Number: 42011
 UR Area Creation Date: 06/2002
 UR Area Purpose: See attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
IOWA FALLS CITY/IOWA FALLS SCH/CO UR1 CARBO TECH INCREMENT	420140	420141	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: HARDIN COUNTY JENNINGS PARK URBAN RENEWAL (42011)
 TIF Taxing District Name: IOWA FALLS CITY/IOWA FALLS SCH/CO UR1 CARBO TECH INCREMENT
 TIF Taxing District Inc. Number: 420141
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	7,070	0	0	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL
 UR Area Number: 42012
 UR Area Creation Date: 08/2003
 UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CLAY TWP/AGWSR SCH/PLCP TIF INCREMENT	420146	420147	0
CLAY TWP NRP	420216	420217	609,880

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,418,830	0	0	1,418,830	0	1,418,830
Taxable	0	0	0	1,276,947	0	0	1,276,947	0	1,276,947
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **5,807** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 13,141
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 13,141

Rebate Expenditures: 17,692
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 17,692

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **1,256** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL

NRP

Description:	Expansion/cold storage
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL

NRP rebate

Debt/Obligation Type:	Rebates
Principal:	282,307
Interest:	0
Total:	282,307
Annual Appropriation?:	No
Date Incurred:	12/22/2016
FY of Last Payment:	2029

Rebates For HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL

33460 170th St Steamboat Rock, IA

TIF Expenditure Amount:	12,284
Rebate Paid To:	NRP
Tied To Debt:	NRP rebate
Tied To Project:	NRP
Projected Final FY of Rebate:	2029

33460 170th St Steamboat Rock

TIF Expenditure Amount:	5,408
Rebate Paid To:	NRP (prior FY 2nd half payment)
Tied To Debt:	NRP rebate
Tied To Project:	NRP
Projected Final FY of Rebate:	2019

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name:	HARDIN COUNTY (42)
Urban Renewal Area:	HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL (42012)
TIF Taxing District Name:	CLAY TWP/AGWSR SCH/PLCP TIF INCREMENT
TIF Taxing District Inc. Number:	420147
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	166,385	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	HARDIN COUNTY (42)
Urban Renewal Area:	HARDIN COUNTY PINE LAKE CORN PROCESSORS URBAN RENEWAL (42012)
TIF Taxing District Name:	CLAY TWP NRP
TIF Taxing District Inc. Number:	420217
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,418,830	0	0	1,418,830	0	1,418,830
Taxable	0	0	0	1,276,947	0	0	1,276,947	0	1,276,947
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	808,950	609,880	609,880	0	0

FY 2020 TIF Revenue Received: 13,141

▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL
 UR Area Number: 42014

UR Area Creation Date: 06/2010

UR Area Purpose: See attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CONCORD TWP/HUB-RAD SCH/GARDEN WIND TIF INCREMENT	420180	420181	10,119,096
GRANT TWP/HUB-RAD SCH/GARDEN WIND TIF INCREMENT	420182	420183	421,617
GRANT TWP/NESCO SCH/GARDEN WIND TIF INCREMENT	420184	420185	1,054,071
CONCORD TWP/NESCO SCH/GARDEN WIND TIF INCREMENT	420186	420187	1,264,883

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	43,551,040	0	0	43,551,040	0	43,551,040
Taxable	0	0	0	39,195,936	0	0	39,195,936	0	39,195,936
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	314,215	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	275,550
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	275,550

Rebate Expenditures:	0
Non-Rebate Expenditures:	263,928
Returned to County Treasurer:	0
Total Expenditures:	263,928

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	325,837	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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Projects For GARDEN WIND FARM URBAN RENEWAL

County Road D-65

Description:	Hot Mix Asphalt Overlay work, 8.0 miles
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

County Road D-65

Description:	Hot Mix Asphalt Overlay work, 8.0 miles
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GARDEN WIND FARM URBAN RENEWAL

GO Bond 2017 Refunding/refinance

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	565,000
Interest:	12,892
Total:	577,892
Annual Appropriation?:	No
Date Incurred:	05/10/2017
FY of Last Payment:	2022

Non-Rebates For GARDEN WIND FARM URBAN RENEWAL

TIF Expenditure Amount:	263,928
Tied To Debt:	GO Bond 2017 Refunding/refinance
Tied To Project:	County Road D-65

256 Characters Left

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▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL (42014)
 TIF Taxing District Name: CONCORD TWP/HUB-RAD SCH/GARDEN WIND TIF INCREMENT
 TIF Taxing District Inc. Number: 420181

TIF Taxing District Base Year:	2010		UR Designation
FY TIF Revenue First Received:	2013	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	05/2010

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	34,269,660	0	0	34,269,660	0	34,269,660
Taxable	0	0	0	30,842,694	0	0	30,842,694	0	30,842,694
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	30,842,694	10,119,096	20,723,598	451,563

FY 2020 TIF Revenue Received: 216,803

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL (42014)
 TIF Taxing District Name: GRANT TWP/HUB-RAD SCH/GARDEN WIND TIF INCREMENT
 TIF Taxing District Inc. Number: 420183

TIF Taxing District Base Year:	2010		UR Designation
FY TIF Revenue First Received:	2013	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	05/2010

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,427,900	0	0	1,427,900	0	1,427,900
Taxable	0	0	0	1,285,110	0	0	1,285,110	0	1,285,110
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	1,285,110	421,617	863,493	18,833

FY 2020 TIF Revenue Received: 9,010

▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL (42014)
 TIF Taxing District Name: GRANT TWP/NESCO SCH/GARDEN WIND TIF INCREMENT
 TIF Taxing District Inc. Number: 420185
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2010

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	3,569,760	0	0	3,569,760	0	3,569,760
Taxable	0	0	0	3,212,784	0	0	3,212,784	0	3,212,784
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	3,212,784	1,054,071	2,158,713	42,720

FY 2020 TIF Revenue Received: 22,567

TIF Taxing District Data Collection

Local Government Name: HARDIN COUNTY (42)
 Urban Renewal Area: GARDEN WIND FARM URBAN RENEWAL (42014)
 TIF Taxing District Name: CONCORD TWP/NESCO SCH/GARDEN WIND TIF INCREMENT
 TIF Taxing District Inc. Number: 420187
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2010

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	4,283,720	0	0	4,283,720	0	4,283,720
Taxable	0	0	0	3,855,348	0	0	3,855,348	0	3,855,348
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	3,855,348	1,264,883	2,590,465	51,212

FY 2020 TIF Revenue Received: 27,170