

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: STRATFORD
Local Government Number: 40G377

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|---------------------------------------------|-----------|---------------------------------|
| STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL | 40009 | 4 |

TIF Debt Outstanding: 521,603

| | | | |
|-------------------------------------------------------------|----------|----------|-----------------------------------------------------------------|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: | 0 | 0 | Amount of 07-01-2019 Cash Balance Restricted for LMI |
|-------------------------------------------------------------|----------|----------|-----------------------------------------------------------------|

| | |
|---------------------------------|---------------|
| TIF Revenue: | 46,510 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 46,510 |

| | |
|-------------------------------|---------------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 46,510 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 46,510 |

| | | | |
|-------------------------------------------------------------|----------|----------|-----------------------------------------------------------------|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: | 0 | 0 | Amount of 06-30-2020 Cash Balance Restricted for LMI |
|-------------------------------------------------------------|----------|----------|-----------------------------------------------------------------|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 475,093

Urban Renewal Area Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL
 UR Area Number: 40009
 UR Area Creation Date: 11/1989

UR area purpose: for division of taxes levied on taxable property in UR area each year in order to pay the principal of and interest on loans, moneys advanced to or indebtedness, inc bonds proposed to be issued by City to finance projects in UR area.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|-------------------------------------------------------------------|----------|---------------|----------------------|
| STRATFORD CITY/STRATFORD SCH/S SIDE IND TIF INCR | 400062 | 400063 | 0 |
| STRATFORD CITY AG/STRATFORD SCH/S SIDE IND TIF INCR | 400122 | 400123 | 0 |
| STRATFORD CITY/STRATFORD SCH/SO SIDE IND PARK UR AMEND TIF INCREM | 400158 | 400159 | 0 |
| STRATFORD CITY/STRATFORD SCH/2016 ADD TO UR AREA INCR | 400228 | 400229 | 1,455,510 |

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 27,790 | 5,047,270 | 4,473,185 | 0 | 0 | -7,408 | 9,692,822 | 0 | 9,692,822 |
| Taxable | 15,599 | 2,872,799 | 4,025,865 | 0 | 0 | -7,408 | 7,020,845 | 0 | 7,020,845 |
| Homestead Credits | | | | | | | | | 34 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 46,510
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 46,510

Rebate Expenditures: 0
 Non-Rebate Expenditures: 46,510
 Returned to County Treasurer: 0
Total Expenditures: 46,510

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

Commercial Street Project

| | |
|----------------------|-----------------------------------------------------|
| Description: | Electrical and Street Improvements |
| Classification: | Commercial - warehouses and distribution facilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Debts/Obligations For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

Commercial Street Project - Electric

| | |
|------------------------|------------|
| Debt/Obligation Type: | Other Debt |
| Principal: | 35,053 |
| Interest: | 0 |
| Total: | 35,053 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 03/14/2016 |
| FY of Last Payment: | 2027 |

Commercial Street Project - GO Bond Indebtedness

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 415,000 |
| Interest: | 71,550 |
| Total: | 486,550 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 08/08/2017 |
| FY of Last Payment: | 2030 |

Non-Rebates For STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL

| | |
|-------------------------|-----------------------------------------------------|
| TIF Expenditure Amount: | 40,155 |
| Tied To Debt: | Commercial Street Project - GO Bond Indebtedness |
| Tied To Project: | Commercial Street Project |

| | |
|-------------------------|-----------------------------------------|
| TIF Expenditure Amount: | 6,355 |
| Tied To Debt: | Commercial Street Project - Electric |
| Tied To Project: | Commercial Street Project |

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TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/S SIDE IND TIF INCR
 TIF Taxing District Inc. Number: 400063

TIF Taxing District Base Year: 1989
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/1989 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 2,596,050 | 2,191,505 | 0 | 0 | -7,408 | 4,932,132 | 0 | 4,932,132 |
| Taxable | 0 | 1,477,614 | 1,972,353 | 0 | 0 | -7,408 | 3,556,549 | 0 | 3,556,549 |
| Homestead Credits | | | | | | | | | 34 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 3,011,171 | 1,928,369 | 0 | 1,928,369 | 61,623 |

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY AG/STRATFORD SCH/S SIDE IND TIF INCR
 TIF Taxing District Inc. Number: 400123

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 11/1989 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|--------|----------------------|--------|
| Assessed | 27,790 | 0 | 0 | 0 | 0 | 0 | 27,790 | 0 | 27,790 |
| Taxable | 15,599 | 0 | 0 | 0 | 0 | 0 | 15,599 | 0 | 15,599 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 12,980 | 14,810 | 0 | 14,810 | 340 |

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/SO SIDE IND PARK UR AMEND TIF INCREM
 TIF Taxing District Inc. Number: 400159
 TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2012

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 05/1999 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 2,451,220 | 0 | 0 | 0 | 0 | 2,451,220 | 0 | 2,451,220 |
| Taxable | 0 | 1,395,185 | 0 | 0 | 0 | 0 | 1,395,185 | 0 | 1,395,185 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 683,080 | 1,395,185 | 0 | 1,395,185 | 44,585 |

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STRATFORD (40G377)
 Urban Renewal Area: STRATFORD SOUTH SIDE IND PARK URBAN RENEWAL (40009)
 TIF Taxing District Name: STRATFORD CITY/STRATFORD SCH/2016 ADD TO UR AREA INCR
 TIF Taxing District Inc. Number: 400229
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 03/2016 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 2,281,680 | 0 | 0 | 0 | 2,281,680 | 0 | 2,281,680 |
| Taxable | 0 | 0 | 2,053,512 | 0 | 0 | 0 | 2,053,512 | 0 | 2,053,512 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 826,170 | 1,455,510 | 1,455,510 | 0 | 0 |

FY 2020 TIF Revenue Received: 46,510