

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: BAYARD
Local Government Number: 39G363

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BAYARD CITY - ST JUDES URBAN RENEWAL	39018	1

TIF Debt Outstanding: 145,896

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	97,602	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	1,431
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	1,431

Rebate Expenditures:	0
Non-Rebate Expenditures:	12,158
Returned to County Treasurer:	0
Total Expenditures:	12,158

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	86,875	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 46,863

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Urban Renewal Area Data Collection

Local Government Name: BAYARD (39G363)
 Urban Renewal Area: BAYARD CITY - ST JUDES URBAN RENEWAL
 UR Area Number: 39018

UR Area Creation Date: 08/2012

UR Area Purpose: To rebate tax payments to St. Gregory for the new addition to their existing property.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
BAYARD CITY/CRB SCHOOL/ST JUDES UR INCREM	390154	390155	47,808

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,244,300	0	0	0	1,244,300	0	1,244,300
Taxable	0	0	1,119,870	0	0	0	1,119,870	0	1,119,870
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **97,602** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 1,431
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 1,431

Rebate Expenditures: 0
 Non-Rebate Expenditures: 12,158
 Returned to County Treasurer: 0
Total Expenditures: 12,158

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **86,875** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For BAYARD CITY - ST JUDES URBAN RENEWAL

St Gregory Exapansion

Description:	Rebate agreement to assist with costs of the St Gregory Expansion
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BAYARD CITY - ST JUDES URBAN RENEWAL

St Gregory Rebate Agreement

Debt/Obligation Type:	Rebates
Principal:	145,896
Interest:	0
Total:	145,896
Annual Appropriation?:	Yes
Date Incurred:	10/08/2012
FY of Last Payment:	2023

Non-Rebates For BAYARD CITY - ST JUDES URBAN RENEWAL

TIF Expenditure Amount:	12,158
Tied To Debt:	St Gregory Rebate Agreement
Tied To Project:	St Gregory Exapansion

TIF Taxing District Data Collection

Local Government Name: BAYARD (39G363)
 Urban Renewal Area: BAYARD CITY - ST JUDES URBAN RENEWAL (39018)
 TIF Taxing District Name: BAYARD CITY/CRB SCHOOL/ST JUDES UR INCREM
 TIF Taxing District Inc. Number: 390155
 TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2012

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,244,300	0	0	0	1,244,300	0	1,244,300
Taxable	0	0	1,119,870	0	0	0	1,119,870	0	1,119,870
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	394,242	850,058	47,808	802,250	24,019

FY 2020 TIF Revenue Received: 1,431