

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: CONRAD
Local Government Number: 38G354

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CONRAD URBAN RENEWAL	38002	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	17,970	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
---	--------	---	---

TIF Revenue:	157,637
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	25,000
Total Revenue:	182,637

Rebate Expenditures:	0
Non-Rebate Expenditures:	207,377
Returned to County Treasurer:	0
Total Expenditures:	207,377

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	-6,770	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
---	--------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -200,607

Urban Renewal Area Data Collection

Local Government Name: CONRAD (38G354)
 Urban Renewal Area: CONRAD URBAN RENEWAL
 UR Area Number: 38002

UR Area Creation Date: 04/1988

UR Area Purpose: The plan was developed to help local officials promote economic development in the City of Conrad, Iowa.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CONRAD CITY AG/BCLUW SCH/AGLAND UR TIF INCREM	380109	380110	307,689
CONRAD CITY/BCLUW SCH/UR TIF INCREM	380111	380112	5,620,858

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	548,151	27,091,210	5,580,555	2,709,010	0	-51,856	39,983,185	0	39,983,185
Taxable	307,689	15,419,777	5,022,502	2,438,109	0	-51,856	26,215,811	0	26,215,811
Homestead Credits									153

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 17,970 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 157,637
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 25,000
Total Revenue: 182,637

Rebate Expenditures: 0
 Non-Rebate Expenditures: 207,377
 Returned to County Treasurer: 0
Total Expenditures: 207,377

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: -6,770 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For CONRAD URBAN RENEWAL

Conrad Chamber-Main Street

Description:	Economic Development
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	No

Conrad Fire & Rescue

Description:	Build a new Fire & Rescue Building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Downtown Economic Development Equity Pool Program

Description:	Conrad Rural Economic & Capital Help Fund (REACH)
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For CONRAD URBAN RENEWAL

Midwest One - Fire Station

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/08/2016
FY of Last Payment:	2026

Main Street Annual Appropr

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/16/2016
FY of Last Payment:	2018

Conrad Rural Economic & Capital Help Fund (REACH)

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/09/2017
FY of Last Payment:	2021

Non-Rebates For CONRAD URBAN RENEWAL

TIF Expenditure Amount:	30,000
Tied To Debt:	Main Street Annual Appropriation
Tied To Project:	Conrad Chamber-Main Street

TIF Expenditure Amount:	139,377
Tied To Debt:	Midwest One - Fire Station
Tied To Project:	Conrad Fire & Rescue

TIF Expenditure Amount:	38,000
Tied To Debt:	Conrad Rural Economic & Capital Help Fund (REACH)
Tied To Project:	Downtown Economic Development Equity Pool Program

TIF Taxing District Data Collection

Local Government Name: CONRAD (38G354)
 Urban Renewal Area: CONRAD URBAN RENEWAL (38002)
 TIF Taxing District Name: CONRAD CITY AG/BCLUW SCH/AGLAND UR TIF INCREM
 TIF Taxing District Inc. Number: 380110

TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1989
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1988

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	548,151	0	0	0	0	0	548,151	0	548,151
Taxable	307,689	0	0	0	0	0	307,689	0	307,689
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	214,994	307,689	307,689	0	0

FY 2020 TIF Revenue Received: 157,637

TIF Taxing District Data Collection

Local Government Name: CONRAD (38G354)
 Urban Renewal Area: CONRAD URBAN RENEWAL (38002)
 TIF Taxing District Name: CONRAD CITY/BCLUW SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 380112

TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1989
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1988

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	27,091,210	5,580,555	2,709,010	0	-51,856	39,435,034	0	39,435,034
Taxable	0	15,419,777	5,022,502	2,438,109	0	-51,856	25,908,122	0	25,908,122
Homestead Credits									153

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	11,039,613	25,908,122	5,620,858	20,287,264	552,954

FY 2020 TIF Revenue Received: 0