

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: GRUNDY COUNTY
Local Government Number: 38

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GRUNDY COUNTY INDUSTRIAL PARK (COLFAX 12) URBAN RENEWAL	38013	2
GRUNDY COUNTY BACON VENEER URBAN RENEWAL	38014	2
GRUNDY COUNTY TITAN URBAN RENEWAL	38016	1
GRUNDY COUNTY OXBO URBAN RENEWAL	38017	1

TIF Debt Outstanding: 2,296

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	2,296
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	2,296

Rebate Expenditures:	2,296
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	2,296

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

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Urban Renewal Area Data Collection

Local Government Name: GRUNDY COUNTY (38)
 Urban Renewal Area: GRUNDY COUNTY INDUSTRIAL PARK (COLFAX 12) URBAN RENEWAL
 UR Area Number: 38013

 UR Area Creation Date: 04/2001

 UR Area Purpose: Economic Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LINCOLN TWP/DIKE-NEW HARTFORD SCH/CO TIF UR AMEND 1 (WC) INCREMENT	380185	380186	0
LINCOLN TWP/GC SCH/CO TIF UR AMEND 1 (WEL CTR) INCREMENT	380187	380188	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For GRUNDY COUNTY INDUSTRIAL PARK (COLFAX 12) URBAN RENEWAL

Grundy Co Industrial Park

Description:	Economic Development
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GRUNDY COUNTY INDUSTRIAL PARK (COLFAX 12) URBAN RENEWAL

Grundy Co Industrial Park

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/25/2003
FY of Last Payment:	2018

Rebates For GRUNDY COUNTY INDUSTRIAL PARK (COLFAX 12) URBAN RENEWAL

Grundy Co Industrial Park

TIF Expenditure Amount:	0
Rebate Paid To:	Grundy County
Tied To Debt:	Grundy Co Industrial Park
Tied To Project:	Grundy Co Industrial Park
Projected Final FY of Rebate:	2018

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: GRUNDY COUNTY (38)
 Urban Renewal Area: GRUNDY COUNTY INDUSTRIAL PARK (COLFAX 12) URBAN RENEWAL (38013)
 TIF Taxing District Name: LINCOLN TWP/DIKE-NEW HARTFORD SCH/CO TIF UR AMEND 1 (WC) INCREMENT
 TIF Taxing District Inc. Number: 380186
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	39,373	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GRUNDY COUNTY (38)
 Urban Renewal Area: GRUNDY COUNTY INDUSTRIAL PARK (COLFAX 12) URBAN RENEWAL (38013)
 TIF Taxing District Name: LINCOLN TWP/GC SCH/CO TIF UR AMEND 1 (WEL CTR) INCREMENT
 TIF Taxing District Inc. Number: 380188
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	299,404	0	0	0	0

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: GRUNDY COUNTY (38)
 Urban Renewal Area: GRUNDY COUNTY BACON VENEER URBAN RENEWAL
 UR Area Number: 38014
 UR Area Creation Date: 12/2003
 UR Area Purpose: Economic development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PALERMO TWP/GC SCH/BACON AREA UR TIF INCREM	380149	380150	0
PALERMO TWP/GC SCH/BACON V PROJ UR TIF INCREM	380157	380158	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For GRUNDY COUNTY BACON VENEER URBAN RENEWAL

Bacon Veneer

Description:	Industrial
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	Yes

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: GRUNDY COUNTY (38)
 Urban Renewal Area: GRUNDY COUNTY BACON VENEER URBAN RENEWAL (38014)
 TIF Taxing District Name: PALERMO TWP/GC SCH/BACON AREA UR TIF INCREM
 TIF Taxing District Inc. Number: 380150
 TIF Taxing District Base Year: 0
 FY TIF Revenue First Received: 0
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: GRUNDY COUNTY (38)
 Urban Renewal Area: GRUNDY COUNTY BACON VENEER URBAN RENEWAL (38014)
 TIF Taxing District Name: PALERMO TWP/GC SCH/BACON V PROJ UR TIF INCREM
 TIF Taxing District Inc. Number: 380158
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,606,892	0	0	0	0

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: GRUNDY COUNTY (38)
 Urban Renewal Area: GRUNDY COUNTY TITAN URBAN RENEWAL
 UR Area Number: 38016
 UR Area Creation Date: 09/2006

UR Area Purpose: 1 Provide land for commercial development to provide municipal services. 2 Stimulate private investment in new commercial development. 3 Provide a more marketable and attractive investment climate.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PALERMO TWP/GRUNDY CENTER SCH/GC FIRE/CO TIF TITAN UR INCREM	380202	380203	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

0

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For GRUNDY COUNTY TITAN URBAN RENEWAL

Titan Machinery

Description:	machinery company
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: GRUNDY COUNTY (38)
 Urban Renewal Area: GRUNDY COUNTY TITAN URBAN RENEWAL (38016)
 TIF Taxing District Name: PALERMO TWP/GRUNDY CENTER SCH/GC FIRE/CO TIF TITAN UR INCREM
 TIF Taxing District Inc. Number: 380203
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2006

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,598	0	0	0	0

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: GRUNDY COUNTY (38)
 Urban Renewal Area: GRUNDY COUNTY OXBO URBAN RENEWAL
 UR Area Number: 38017
 UR Area Creation Date: 04/2007

UR Area Purpose: 1 Provide land for commercial development to provide municipal services. 2 Stimulate private investment in new commercial development. 3 Provide a more marketable and attractive investment climate.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
PALERMO TWP/GRUNDY CENTER SCH/GC FIRE/CO TIF OXBO UR INCREM	380204	380205	107,303

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	322,590	0	0	0	322,590	0	322,590
Taxable	0	0	290,331	0	0	0	290,331	0	290,331
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 2,296
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 2,296

Rebate Expenditures: 2,296
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 2,296

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For GRUNDY COUNTY OXBO URBAN RENEWAL

Oxbo

Description:	Farm Machinery Business
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For GRUNDY COUNTY OXBO URBAN RENEWAL

OXBO International Rebate

Debt/Obligation Type:	Rebates
Principal:	2,296
Interest:	0
Total:	2,296
Annual Appropriation?:	Yes
Date Incurred:	10/17/2009
FY of Last Payment:	2020

Rebates For GRUNDY COUNTY OXBO URBAN RENEWAL

23654 Diagonal Rd., Grundy Center, IA

TIF Expenditure Amount:	2,296
Rebate Paid To:	Oxbo International
Tied To Debt:	OXBO International Rebate
Tied To Project:	Oxbo
Projected Final FY of Rebate:	2020

TIF Taxing District Data Collection

Local Government Name:	GRUNDY COUNTY (38)
Urban Renewal Area:	GRUNDY COUNTY OXBO URBAN RENEWAL (38017)
TIF Taxing District Name:	PALERMO TWP/GRUNDY CENTER SCH/GC FIRE/CO TIF OXBO UR INCREM
TIF Taxing District Inc. Number:	380205
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2018

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2007

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	322,590	0	0	0	322,590	0	322,590
Taxable	0	0	290,331	0	0	0	290,331	0	290,331
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	103,352	219,238	107,303	111,935	2,395

FY 2020 TIF Revenue Received: 0