

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: LATIMER
Local Government Number: 35G335

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LATIMER URBAN RENEWAL	35012	2

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

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Urban Renewal Area Data Collection

Local Government Name: LATIMER (35G335)
 Urban Renewal Area: LATIMER URBAN RENEWAL
 UR Area Number: 35012

UR Area Creation Date: 03/2002

UR Area Purpose: To help local officials promote economic development in the City of Latimer.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LATIMER CITY/CAL SCH/LATIMER UR TIF INCREM	350129	350130	0
LATIMER CITY AG/CAL SCH/LATIMER UR TIF INCREM	350131	350132	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	126,000	0	824,700	129,400	0	0	1,080,100	0	1,080,100
Taxable	70,726	0	742,230	116,460	0	0	929,416	0	929,416
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

0

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For LATIMER URBAN RENEWAL

Mort's Water Co.

Description:	water/plumbing business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

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TIF Taxing District Data Collection

Local Government Name: LATIMER (35G335)
 Urban Renewal Area: LATIMER URBAN RENEWAL (35012)
 TIF Taxing District Name: LATIMER CITY/CAL SCH/LATIMER UR TIF INCREM
 TIF Taxing District Inc. Number: 350130
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	824,700	129,400	0	0	954,100	0	954,100
Taxable	0	0	742,230	116,460	0	0	858,690	0	858,690
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	11,331	858,690	0	858,690	28,805

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: LATIMER (35G335)
 Urban Renewal Area: LATIMER URBAN RENEWAL (35012)
 TIF Taxing District Name: LATIMER CITY AG/CAL SCH/LATIMER UR TIF INCREM
 TIF Taxing District Inc. Number: 350132
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	126,000	0	0	0	0	0	126,000	0	126,000
Taxable	70,726	0	0	0	0	0	70,726	0	70,726
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	52,707	70,726	0	70,726	1,666

FY 2020 TIF Revenue Received: 0