

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: RUDD
Local Government Number: 34G329

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL	34008	2

TIF Debt Outstanding: 60,762

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	34,116	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	34,116
Returned to County Treasurer:	0
Total Expenditures:	34,116

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 26,646

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Urban Renewal Area Data Collection

Local Government Name: RUDD (34G329)
 Urban Renewal Area: RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL
 UR Area Number: 34008

UR Area Creation Date: 09/2000

UR Area Purpose: Public improvements and economic development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
RUDD CITY/RUDD ROCKFORD MARBLE ROCK SCH/ECON DEV DIST UR TIF INCR	340075	340076	1,154,430
RUDD CITY AG/RUDD ROCKFORD MARBLE ROCK SCH/ECON DEV DIST UR TIF INCR	340077	340078	65,020

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	127,100	0	2,581,000	0	0	0	2,708,100	0	2,708,100
Taxable	71,344	0	2,322,900	0	0	0	2,394,244	0	2,394,244
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **34,116** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 34,116
 Returned to County Treasurer: 0
Total Expenditures: 34,116

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **0** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL

4th Street Roadway Improvement Project

Description:	New storm sewers/road repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

4th Street Utility Improvement

Description:	Sewer Lining
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL

4th Street Roadway Improvement Project

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	57,000
Interest:	3,762
Total:	60,762
Annual Appropriation?:	Yes
Date Incurred:	12/01/2017
FY of Last Payment:	2022

Non-Rebates For RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL

TIF Expenditure Amount:	34,116
Tied To Debt:	4th Street Roadway Improvement Project
Tied To Project:	4th Street Roadway Improvement Project

TIF Expenditure Amount:	0
Tied To Debt:	4th Street Roadway Improvement Project
Tied To Project:	4th Street Utility Improvement

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TIF Taxing District Data Collection

Local Government Name:	RUDD (34G329)
Urban Renewal Area:	RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL (34008)
TIF Taxing District Name:	RUDD CITY/RUDD ROCKFORD MARBLE ROCK SCH/ECON DEV DIST UR TIF INCR
TIF Taxing District Inc. Number:	340076
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2000

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,581,000	0	0	0	2,581,000	0	2,581,000
Taxable	0	0	2,322,900	0	0	0	2,322,900	0	2,322,900
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,426,570	1,154,430	1,154,430	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	RUDD (34G329)
Urban Renewal Area:	RUDD ECONOMIC DEVELOPMENT URBAN RENEWAL (34008)
TIF Taxing District Name:	RUDD CITY AG/RUDD ROCKFORD MARBLE ROCK SCH/ECON DEV DIST UR TIF INCR
TIF Taxing District Inc. Number:	340078
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2000

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	127,100	0	0	0	0	0	127,100	0	127,100
Taxable	71,344	0	0	0	0	0	71,344	0	71,344
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	62,080	65,020	65,020	0	0

FY 2020 TIF Revenue Received: 0