Levy Authority Summary

Local Government Name: OELWEIN Local Government Number: 33G316

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OELWEIN #2 URBAN RENEWAL	33004	9
OELWEIN JAMES DEVELOPMENT URBAN RENEWAL	33009	1
OELWEIN CENTRAL URBAN RENEWAL	33012	2

TIF Debt Outstanding: 11,769,169

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	187,722	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	789,468		
TIF Sp. Revenue Fund Interest:	6,794		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	796,262		
Rebate Expenditures:	89,946		
Non-Rebate Expenditures:	720,320		
Returned to County Treasurer:	0		
Total Expenditures:	810,266		

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2020 Cash Balance
as of 06-30-2020:	173,718	0	Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance:

10,785,185

Urban Renewal Area Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN #2 URBAN RENEWAL

UR Area Number: 33004

UR Area Creation Date: 11/1991

UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area									Increment No.	Increment Value Used
OELWEIN CITY/OELWEIN SCH/OELWEIN UR2 TIF INCREM									330109	0
OELWEIN CITY AG/0	OELWEIN SC	H/OELWEII	N UR2 TIF IN	CREM				330110	330111	0
JEFFERSON TWP/OE	LWEIN SCH	OELWEIN U	JR2 TIF INCE	REM				330112	330113	0
OELWEIN CITY/OEL	WEIN SCH/C	ITY LAUNI	DERING/OEL	WEIN UR2	ΓΙF INC	CREM.		330193	330194	0
OELWEIN CITY/OEL	WEIN SCH/B	LESSINGS/0	DELWEIN UF	R2 TIF INCR	EM.			330195	330196	0
OELWEIN CITY/OEL	WEIN SCH/F	ORSYTH/OI	ELWEIN UR2	TIF INCRE	M.			330197	330198	1,423,252
OELWEIN CITY/OEL	WEIN SCH/D	EAN'S HON	IDA/OELWEI	N UR2 TIF	INCRE	M.		330221	330222	428,466
OELWEIN CITY/OEL	WEIN SCH/E	AST PENN/	OELWEIN UI	R2 TIF INCE	REM.			330227	330228	19,939,275
OELWEIN CITY/OEL	WEIN SCH/B	OULDERS 1	NN/OELWEI	N UR2 TIF I	NCRE	M		330231	330232	790,773
Urban Renewal Area Value by Class - 1/1/2018 for FY 2020 Agricultural Residential Commercial Industrial Other Military Total Gas/Electric Utility Total										
Assessed	196.540	1,029,890	8,801,421	27,839,910		-3,704	38,000,274	Gustinet	0	38,000,274
Taxable	110,322	586,190	7,921,279	25,055,919		-3,704	33,772,170		0	33,772,170
Homestead Credits	-,-	.,	, , , ,	, - ,		, -	, ,			9

Assessed	196,540	1,029,890	8,801,421	27,839,910	0	-3,704	38,000,274	0	38,000,274
Taxable	110,322	586,190	7,921,279	25,055,919	0	-3,704	33,772,170	0	33,772,170
Homestead Credits									9
TIF Sp. Rev. Fund Cash Balance							Amount of 07-	01-2019 Cash	Balance
as of 07-01-2019:			187,722		0		Restricted for	LMI	
			ŕ						
TIF Revenue:			734,527						
TIF Sp. Revenue Fund Interest:			6,794						
Property Tax Replacen		S	0						
Asset Sales & Loan Re			0						
Total Revenue:	•		741,321						
Rebate Expenditures:			85,952						
Non-Rebate Expenditu	ires:		669,373						
Returned to County Tr			0						
Total Expenditures:			755,325						
-									

Total Expenditures:	755,325		
TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2020 Cash Balance
as of 06-30-2020:	173,718	0	Restricted for LMI

Created: Thu Nov 19 11:10:48 CST 2020

Page 2 of 23

Projects For OELWEIN #2 URBAN RENEWAL

Forsyth Management Co., LLC

Description: New building

Classification: Industrial/manufacturing property

Physically Complete: Yes Payments Complete: No

Midwest Motorcycles Inc/Deans Honda

Description: New building
Classification: Commercial - retail

Physically Complete: Yes Payments Complete: No

East Penn Manufacturing

Description: Land Aquisition/New Building
Classification: Industrial/manufacturing property

Physically Complete: Yes Payments Complete: No

Boulders Inn

Description: New building

Classification: Commercial - hotels and conference centers

Physically Complete: Yes Payments Complete: No

Debts/Obligations For OELWEIN #2 URBAN RENEWAL

Forsyth Management Company, LLC

Debt/Obligation Type: Rebates
Principal: 464,189
Interest: 0
Total: 464,189
Annual Appropriation?: Yes
Date Incurred: 06/27/2011
FY of Last Payment: 2024

Motorcycles Midwest, Inc./Deans Honda

Debt/Obligation Type: Rebates
Principal: 89,230
Interest: 0
Total: 89,230
Annual Appropriation?: Yes
Date Incurred: 12/23/2013
FY of Last Payment: 2023

East Penn Manufacturing Co

Debt/Obligation Type: Rebates
Principal: 3,340,000
Interest: 0
Total: 3,340,000
Annual Appropriation?: Yes
Date Incurred: 10/26/2015
FY of Last Payment: 2039

2016A GO Bond

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 4,300,000 Interest: 778,240 Total: 5,078,240

Annual Appropriation?: Yes

Date Incurred: 01/25/2016 FY of Last Payment: 2028

2016B GO Bond

Debt/Obligation Type: Gen. Obligation Bonds/Notes

 Principal:
 665,000

 Interest:
 57,223

 Total:
 722,223

 Annual Appropriation?:
 No

 Date Incurred:
 09/22/2016

FY of Last Payment: 2029

Created: Thu Nov 19 11:10:48 CST 2020 Page 4 of 23

2016C GO Bond

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: Yes

Date Incurred: 09/22/2016

FY of Last Payment: 2020

Boulders Inn

Debt/Obligation Type: Rebates Principal: 395,000

Interest: 0

Total: 395,000 Annual Appropriation?: Yes

Date Incurred: 05/30/2017

FY of Last Payment: 2030

Water Fund Loan 11-14-16

Debt/Obligation Type: Internal Loans

Principal: 183,568
Interest: 0

Total: 183,568 Annual Appropriation?: No

Annual Appropriation?: No
Date Incurred: 12/01/2016

FY of Last Payment: 2030

2016C GO Bond

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 0
Interest: 0
Total: 0
Annual Appropriation?: Yes

Date Incurred: 09/22/2016

FY of Last Payment: 2020

Water Fund Loan 10-9-17

Debt/Obligation Type: Internal Loans

Principal: 199,202

Interest: 0

Total: 199,202 Annual Appropriation?: No

Date Incurred: 12/01/2018

FY of Last Payment: 2030

Water Fund Loan 11-26-18

Debt/Obligation Type: Internal Loans

Principal:	207,527
Interest:	0
Total:	207,527
Annual Appropriation?:	No
Date Incurred:	11/26/2018
FY of Last Payment:	2030

Non-Rebates For OELWEIN #2 URBAN RENEWAL

TIF Expenditure Amount: 559,170

Tied To Debt: 2016A GO Bond

Tied To Project: East Penn Manufacturing

TIF Expenditure Amount: 110,203

Tied To Debt: 2016B GO Bond

Tied To Project: East Penn Manufacturing

Rebates For OELWEIN #2 URBAN RENEWAL

1007 Industrial Park Dr.

TIF Expenditure Amount: 46,295

Rebate Paid To: Forsythe Management Co.
Tied To Debt: Forsyth Management Company,

LLC

Tied To Project: Forsyth Management Co., LLC

Projected Final FY of Rebate: 2024

2645 S Frederick Ave

TIF Expenditure Amount: 13,936

Rebate Paid To: Motorcycles Widwest/Deans

Honda

Tied To Debt: Motorcycles Midwest, Inc./Deans

Honda

Tied To Project: Midwest Motorcycles Inc/Deans

Honda

Projected Final FY of Rebate: 2026

421 Rock Island Rd

TIF Expenditure Amount: 25,721
Rebate Paid To: Boulders Inn
Tied To Debt: Boulders Inn
Tied To Project: Boulders Inn

Projected Final FY of Rebate: 2029

Jobs For OELWEIN #2 URBAN RENEWAL

Project: East Penn Manufacturing
Company Name: East Penn Manufacturing

Date Agreement Began: 05/17/2017
Date Agreement Ends: 06/30/2039
Number of Jobs Created or Retained: 350

Number of Jobs Created or Retained: 350 Total Annual Wages of Required Jobs: 0

Total Estimated Private Capital Investment: 65,000,000 Total Estimated Cost of Public Infrastructure: 4,500,000

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)

TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/OELWEIN UR2 TIF INCREM

TIF Taxing District Inc. Number: 330109

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation
Slum
No
Blighted
No
Economic Development
No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	616,230	5,789,641	3,479,210	0	-3,704	10,017,594	0	10,017,594
Taxable	0	350,743	5,210,677	3,131,289	0	-3,704	8,791,169	0	8,791,169
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,741,586	6,279,712	0	6,279,712	204,263

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)

TIF Taxing District Name: OELWEIN CITY AG/OELWEIN SCH/OELWEIN UR2 TIF INCREM

TIF Taxing District Inc. Number: 330111

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Blighted
No

Economic Development
No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	196,540	0	0	0	0	0	196,540	0	196,540
Taxable	110,322	0	0	0	0	0	110,322	0	110,322
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	107,854	88,686	0	88,686	1,981

FY 2020 TIF Revenue Received: 0

Created: Thu Nov 19 11:10:48 CST 2020

Page 10 of 23

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)

TIF Taxing District Name: JEFFERSON TWP/OELWEIN SCH/OELWEIN UR2 TIF INCREM

TIF Taxing District Inc. Number: 330113

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation
Slum
No
Blighted
No
Economic Development
No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	413,660	305,290	0	0	0	718,950	0	718,950
Taxable	0	235,447	274,761	0	0	0	510,208	0	510,208
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	278,660	440,290	0	440,290	10,146

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)

Yes

TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/CITY LAUNDERING/OELWEIN UR2 TIF

INCREM.

TIF Taxing District Inc. Number: 330194
TIF Taxing District Base Year: 2004
FY TIF Revenue First Received: 2008

Subject to a Statutory end date? Fiscal year this TIF Taxing District

statutorily ends: 2014

Slum 02/1991
Blighted 02/1991
Economic Development 02/1991

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

THE TURNING DISTRICT	raide of Cia	00 1/1/201	0 101 1 1 202	0					
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,201,300	0	0	0	1,201,300	0	1,201,300
Taxable	0	0	1,081,170	0	0	0	1,081,170	0	1,081,170
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	971,850	229,450	0	229,450	7,463

FY 2020 TIF Revenue Received: 0

Created: Thu Nov 19 11:10:48 CST 2020

Page 11 of 23

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)

TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/BLESSINGS/OELWEIN UR2 TIF INCREM.

TIF Taxing District Inc. Number: 330196

TIF Taxing District Base Year: 2008 FY TIF Revenue First Received: 2011

Subject to a Statutory end date? Fiscal year this TIF Taxing District statutorily ends: Yes Slum 02/1991
Blighted 02/1991
Economic Development 02/1991

UR Designation

2017

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	448,850	0	0	448,850	0	448,850
Taxable	0	0	0	403,965	0	0	403,965	0	403,965
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	426,070	22,780	0	22,780	741

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)

TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/FORSYTH/OELWEIN UR2 TIF INCREM.

TIF Taxing District Inc. Number: 330198

TIF Taxing District Base Year:

2011

Slum

O2/1991

FY TIF Revenue First Received:

Subject to a Statutory end date?

No

UR Designation

02/1991

Slum

02/1991

Blighted

02/1991

Economic Development

02/1991

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	1,757,100	0	0	1,757,100	0	1,757,100
Taxable	0	0	0	1,581,390	0	0	1,581,390	0	1,581,390
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	16,420	1,581,390	1,423,252	158,138	5,144

FY 2020 TIF Revenue Received: 46,295

Created: Thu Nov 19 11:10:48 CST 2020

Page 12 of 23

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)

TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/DEAN'S HONDA/OELWEIN UR2 TIF INCREM.

TIF Taxing District Inc. Number: 330222

TIF Taxing District Base Year:

2014

FY TIF Revenue First Received:
Subject to a Statutory end date?

2017

Slum

Slighted

No

Economic Development

No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

<u>C</u>	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	528,950	0	0	0	528,950	0	528,950
Taxable	0	0	476,055	0	0	0	476,055	0	476,055
Homestead Cred	its								0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	36,360	476,055	428,466	47,589	1,548

FY 2020 TIF Revenue Received: 13,936

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)

TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/EAST PENN/OELWEIN UR2 TIF INCREM.

TIF Taxing District Inc. Number: 330228

TIF Taxing District Base Year:

2016

Slum

No

Subject to a Statutory end date?

Slum

Slighted

No

Economic Development

No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	22,154,750	0	0	22,154,750	0	22,154,750
Taxable	0	0	0	19,939,275	0	0	19,939,275	0	19,939,275
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	108,170	19,939,275	19,939,275	0	0

FY 2020 TIF Revenue Received: 648,575

Created: Thu Nov 19 11:10:48 CST 2020

Page 13 of 23

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN #2 URBAN RENEWAL (33004)

TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/BOULDERS INN/OELWEIN UR2 TIF INCREM

TIF Taxing District Inc. Number: 330232

TIF Taxing District Base Year:

FY TIF Revenue First Received:
Subject to a Statutory end date?

No

UR Designation

No

Blighted
No

Economic Development
No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

Ü	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	976,240	0	0	0	976,240	0	976,240
Taxable	0	0	878,616	0	0	0	878,616	0	878,616
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	21,530	878,616	790,773	87,843	2,857

FY 2020 TIF Revenue Received: 25,721

Created: Thu Nov 19 11:10:48 CST 2020

Urban Renewal Area Data Collection

Local Government Name:

TIF Sp. Rev. Fund Cash Balance

as of 06-30-2020:

OELWEIN (33G316)

Urban Renewal Area:

OELWEIN JAMES DEVELOPMENT URBAN RENEWAL

UR Area Number:

33009

UR Area Creation Date:

11/2001

UR Area Purpose:

See attached plan

OELWEIN CITY/OELW	Tax Districts within this Urban Renewal Area DELWEIN CITY/OELWEIN SCH/OELWEIN JAMES DEV UR TIF INCREM Jrban Renewal Area Value by Class - 1/1/2018 for FY 2020 Agricultural Residential Commercial Industrial Other Military Total									Increment Value Used 0
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Elec	etric Utility	Total
Assessed	0	0	0	0	0	0	1,564,000		0	1,564,000
Taxable	0	0	0	0	0	0	1,173,000		0	1,173,000
Homestead Credits										0
TIF Sp. Rev. Fund C	ash Balanc	e					Amount of	f 07-01-	2019 Cash	Balance
as of 07-01-2019:			0		0		Restricted	for LM	II	
TIF Revenue:			0							
TIF Sp. Revenue Fund	l Interest:		0							
Property Tax Replaces	ment Claims	S	0							
Asset Sales & Loan R	epayments:		0							
Total Revenue:			0							
Rebate Expenditures:			0							
Non-Rebate Expenditu	ures:		0							
Returned to County Tr			0							
Total Expenditures:			0							

0

0

Amount of 06-30-2020 Cash Balance

Restricted for LMI

Created: Thu Nov 19 11:10:48 CST 2020

Page 15 of 23

TIF Taxing District Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN JAMES DEVELOPMENT URBAN RENEWAL (33009)

TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/OELWEIN JAMES DEV UR TIF INCREM

TIF Taxing District Inc. Number: 330166

TIF Taxing District Base Year: 2000

FY TIF Revenue First Received: 2005
Subject to a Statutory end date? Yes Slighted No
Fiscal year this TIF Taxing District Economic Development 11/2001

statutorily ends: 2014

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

<u> </u>	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	1,564,000	0	1,564,000
Taxable	0	0	0	0	0	0	1,173,000	0	1,173,000
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,750	1,173,000	0	1,173,000	38,155

FY 2020 TIF Revenue Received: 0

Created: Thu Nov 19 11:10:48 CST 2020

Page 16 of 23

Urban Renewal Area Data Collection

Local Government Name: OELWEIN (33G316)

Urban Renewal Area: OELWEIN CENTRAL URBAN RENEWAL

UR Area Number: 33012

UR Area Creation Date: 04/2005

UR Area Purpose: see attached plan

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Value Used
OELWEIN CITY/OELWEIN SCH/OELWEIN CENTRAL UR INCREM	330173	330174	1,659,548
OELWEIN CITY/OELWEIN SCH/PERFORMANCE REHAB/OELWEIN CENTRAL UR INCREM	330229	330230	122,797

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

Urban Kenewai A	rea value	by Class	- 1/1/2018	ior f Y	2UZU				
	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	691,590	15,287,503	674,820	0	-3,704	17,580,304	0	17,580,304
Taxable	0	393,636	13,758,755	607,338	0	-3,704	15,453,603	0	15,453,603
Homestead Credits									7
TIF Sp. Rev. Fund	Cash Balan	ce					Amount o	of 07-01-2019 Cash	n Balance
as of 07-01-2019:			0			0	Restricted	l for LMI	
TIF Revenue:			54,941						
TIF Sp. Revenue Fun	nd Interest:		0						
Property Tax Replace	ement Claim	ıs	0						
Asset Sales & Loan I	Repayments:	:	0						
Total Revenue:	- V		54,941						
Rebate Expenditures:	:		3,994						
Non-Rebate Expendi			50,947						
Returned to County 7			0						
Total Expenditures:			54,941						

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2020 Cash Balance
as of 06-30-2020:	0	0	Restricted for LMI

Created: Thu Nov 19 11:10:48 CST 2020

Page 17 of 23

Projects For OELWEIN CENTRAL URBAN RENEWAL

Downtown Streetscape

Description: revitalization of the downtown Classification: Roads, Bridges & Utilities

Physically Complete: Yes Payments Complete: No

Performance Rehab

Description: remodel building at new location

Classification: Commercial - retail

Physically Complete: Yes Payments Complete: No

Downtown Improvements Grant

Description: expand, improve building, renovate 2nd story housing

Mixed use property (ie: a significant portion is residential

Classification: and significant portion is commercial)

Physically Complete: No Payments Complete: No

Debts/Obligations For OELWEIN CENTRAL URBAN RENEWAL

2011 GO Bonds

Debt/Obligation Type: Gen. Obligation Bonds/Notes

Principal: 795,000 Interest: 36,895 Total: 831,895 Annual Appropriation?: No

Date Incurred: 04/11/2005

FY of Last Payment: 2022

Peformance Rehab

Debt/Obligation Type: Rebates
Principal: 30,000
Interest: 0
Total: 30,000
Annual Appropriation?: Yes
Date Incurred: 07/11/2017

FY of Last Payment: 2024

LOST Yr 1Transfer Downtown Businesses

Debt/Obligation Type: Other Debt
Principal: 3,095
Interest: 0
Total: 3,095
Annual Appropriation?: Yes
Date Incurred: 09/10/2018
FY of Last Payment: 2024

LOST Yr 2Transfer Downtown Business Grant

Debt/Obligation Type: Other Debt
Principal: 75,000
Interest: 0
Total: 75,000
Annual Appropriation?: Yes
Date Incurred: 11/26/2018

FY of Last Payment: 2025

LOST Yr 3 Transfer Downtown Business Grant

Debt/Obligation Type: Other Debt
Principal: 75,000
Interest: 0
Total: 75,000
Annual Appropriation?: Yes
Date Incurred: 11/12/2019

FY of Last Payment: 2026

LOST Yr 4 Transfer Downtown Business Grant

Debt/Obligation Type: Other Debt
Principal: 75,000
Interest: 0
Total: 75,000
Annual Appropriation?: Yes
Date Incurred: 11/09/2020
FY of Last Payment: 2027

Non-Rebates For OELWEIN CENTRAL URBAN RENEWAL

TIF Expenditure Amount: 0

Tied To Debt: 2011 GO Bonds

Tied To Project: Downtown Streetscape

TIF Expenditure Amount: 50,947

Tied To Debt: LOST Yr 1Transfer Downtown

Businesses

Tied To Project: Downtown Improvements Grant

Rebates For OELWEIN CENTRAL URBAN RENEWAL

204 E Charles

TIF Expenditure Amount: 3,994

Rebate Paid To: Performance Rehab
Tied To Debt: Peformance Rehab
Tied To Project: Performance Rehab

Projected Final FY of Rebate: 2022

Created: Thu Nov 19 11:10:48 CST 2020 Page 22 of 23

TIF Taxing District Data Collection

Local Government Name: **OELWEIN (33G316)**

Urban Renewal Area: OELWEIN CENTRAL URBAN RENEWAL (33012)

TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/OELWEIN CENTRAL UR INCREM

TIF Taxing District Inc. Number: 330174

UR Designation 2004 TIF Taxing District Base Year: Slum 03/2005 FY TIF Revenue First Received: 2009 Blighted 03/2005 Subject to a Statutory end date? No **Economic Development** No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	691,590	15,044,313	674,820	0	-3,704	17,337,114	0	17,337,114
Taxable	0	393,636	13,539,884	607,338	0	-3,704	15,234,732	0	15,234,732
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	15,776,420	1,564,398	1,659,548	-95,150	-3,095

FY 2020 TIF Revenue Received: 50,947

TIF Taxing District Data Collection

Local Government Name: **OELWEIN (33G316)**

Urban Renewal Area: OELWEIN CENTRAL URBAN RENEWAL (33012)

TIF Taxing District Name: OELWEIN CITY/OELWEIN SCH/PERFORMANCE REHAB/OELWEIN CENTRAL

Slum

UR Designation

No

UR INCREM

TIF Taxing District Inc. Number: 330230

TIF Taxing District Base Year: 2017

FY TIF Revenue First Received:

Blighted No Subject to a Statutory end date? No **Economic Development** No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

THE TURNING DISTRICT	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	243,190	0	0	0	243,190	0	243,190
Taxable	0	0	218,871	0	0	0	218,871	0	218,871
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	106,770	136,420	122,797	13,623	443

FY 2020 TIF Revenue Received: 3,994

Created: Thu Nov 19 11:10:48 CST 2020

Page 23 of 23