

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: HAWKEYE
Local Government Number: 33G314

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HAWKEYE URBAN RENEWAL	33015	2

TIF Debt Outstanding: 82,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	64,800	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	32,000
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	30,000
Total Revenue:	62,000

Rebate Expenditures:	12,500
Non-Rebate Expenditures:	45,300
Returned to County Treasurer:	0
Total Expenditures:	57,800

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	69,000	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -44,800

Urban Renewal Area Data Collection

Local Government Name: HAWKEYE (33G314)
 Urban Renewal Area: HAWKEYE URBAN RENEWAL
 UR Area Number: 33015

UR Area Creation Date: 11/2013

UR Area Purpose: The purpose is to guide the City in promoting economic growth through the encouragement of commercial, industrial and infrastructure development and improvements in the area.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HAWKEYE CITY/NORTH FAYETTE VALLEY SCH (NORTH FAYETTE)/2013 HAWKEYE UR TIF INCREM.	330211	330212	1,093,994
HAWKEYE CITY AG/NORTH FAYETTE VALLEY SCH (NORTH FAYETTE)/2013 HAWKEYE UR TIF INCREM.	330213	330214	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	19,620	0	2,194,160	0	0	0	2,213,780	0	2,213,780
Taxable	11,013	0	1,974,744	0	0	0	1,985,757	0	1,985,757
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **64,800** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 32,000
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 30,000
Total Revenue: 62,000

Rebate Expenditures: 12,500
 Non-Rebate Expenditures: 45,300
 Returned to County Treasurer: 0
Total Expenditures: 57,800

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **69,000** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For HAWKEYE URBAN RENEWAL

Farmers Win Coop Development Agreement

Description:	Rebate Program Farmers Coop
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Wilbur Street Improvements

Description:	Reconstruction of Wilbur St.
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Wilbur Street Improvements

Description:	Reconstruction of Wilbur St. Admin Fees
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Hull Street Improvements

Description:	Reconstruction of Hull St.
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Hull Street Improvements

Description:	Reconstruction of Hull Street Admin fees
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For HAWKEYE URBAN RENEWAL

Farmers Win Coop Rebate Agreement

Debt/Obligation Type:	Rebates
Principal:	62,500
Interest:	0
Total:	62,500
Annual Appropriation?:	Yes
Date Incurred:	05/05/2014
FY of Last Payment:	2025

2020 Wilbur St Project

Debt/Obligation Type:	Internal Loans
Principal:	19,500
Interest:	0
Total:	19,500
Annual Appropriation?:	Yes
Date Incurred:	11/05/2018
FY of Last Payment:	2025

Non-Rebates For HAWKEYE URBAN RENEWAL

TIF Expenditure Amount:	20,000
Tied To Debt:	2020 Wilbur St Project
Tied To Project:	Wilbur Street Improvements

TIF Expenditure Amount:	25,300
Tied To Debt:	2020 Wilbur St Project
Tied To Project:	Wilbur Street Improvements

Rebates For HAWKEYE URBAN RENEWAL

COOP

TIF Expenditure Amount:	12,500
Rebate Paid To:	FARMERS WIN COOP
Tied To Debt:	Farmers Win Coop Rebate Agreement
Tied To Project:	Farmers Win Coop Development Agreement
Projected Final FY of Rebate:	2026

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

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TIF Taxing District Data Collection

Local Government Name:	HAWKEYE (33G314)
Urban Renewal Area:	HAWKEYE URBAN RENEWAL (33015)
TIF Taxing District Name:	HAWKEYE CITY/NORTH FAYETTE VALLEY SCH (NORTH FAYETTE)/2013
HAWKEYE UR TIF INCREM.	
TIF Taxing District Inc. Number:	330212
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	2015
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2033

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,194,160	0	0	0	2,194,160	0	2,194,160
Taxable	0	0	1,974,744	0	0	0	1,974,744	0	1,974,744
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	721,400	1,472,760	1,093,994	378,766	11,227

FY 2020 TIF Revenue Received: 32,000

TIF Taxing District Data Collection

Local Government Name:	HAWKEYE (33G314)
Urban Renewal Area:	HAWKEYE URBAN RENEWAL (33015)
TIF Taxing District Name:	HAWKEYE CITY AG/NORTH FAYETTE VALLEY SCH (NORTH FAYETTE)/2013
HAWKEYE UR TIF INCREM.	
TIF Taxing District Inc. Number:	330214
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	19,620	0	0	0	0	0	19,620	0	19,620
Taxable	11,013	0	0	0	0	0	11,013	0	11,013
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	12,340	7,280	0	7,280	150

FY 2020 TIF Revenue Received: 0