

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: FAYETTE COUNTY  
Local Government Number: 33

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FAYETTE COUNTY URBAN RENEWAL	33014	1
FAYETTE COUNTY 2017 URBAN RENEWAL 2	33016	1

**TIF Debt Outstanding: 3,268,662**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue: 199,345

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

**Total Revenue: 199,345**

Rebate Expenditures: 199,345

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

**Total Expenditures: 199,345**

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:**

**3,069,317**

## Urban Renewal Area Data Collection

Local Government Name: FAYETTE COUNTY (33)  
 Urban Renewal Area: FAYETTE COUNTY URBAN RENEWAL  
 UR Area Number: 33014  
 UR Area Creation Date: 07/2013

UR Area Purpose: 1. To contribute to a diversified, well-balanced local economy by creating jobs opportunities and strengthening the property tax base. To stimulate private investment in industrial & commercial development, & to encourage job retention, growth & expansion.

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAYETTE CO/OELWEIN SCH/FAYETTE CO 2013/UR TIF INCREM	330209	330210	7,315,587

### Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	8,128,430	0	0	0	8,128,430	0	8,128,430
Taxable	0	0	7,315,587	0	0	0	7,315,587	0	7,315,587
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 168,577  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 168,577**

Rebate Expenditures: 168,577  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 168,577**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For FAYETTE COUNTY URBAN RENEWAL

### Viafield Project

Description:	New Grain Loading Facility
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For FAYETTE COUNTY URBAN RENEWAL

### Viafield Project

Debt/Obligation Type:	Rebates
Principal:	2,025,593
Interest:	0
Total:	2,025,593
Annual Appropriation?:	No
Date Incurred:	07/29/2013
FY of Last Payment:	2024

## Rebates For FAYETTE COUNTY URBAN RENEWAL

### 18862 60th St. Oelwein, IA

TIF Expenditure Amount:	168,577
Rebate Paid To:	Viafield
Tied To Debt:	Viafield Project
Tied To Project:	Viafield Project
Projected Final FY of Rebate:	2024

## Jobs For FAYETTE COUNTY URBAN RENEWAL

Project:	Viafield Project
Company Name:	Viafield
Date Agreement Began:	07/29/2013
Date Agreement Ends:	06/01/2024
Number of Jobs Created or Retained:	2
Total Annual Wages of Required Jobs:	62,000
Total Estimated Private Capital Investment:	17,000,000
Total Estimated Cost of Public Infrastructure:	0

## TIF Taxing District Data Collection

Local Government Name: FAYETTE COUNTY (33)  
 Urban Renewal Area: FAYETTE COUNTY URBAN RENEWAL (33014)  
 TIF Taxing District Name: FAYETTE CO/OELWEIN SCH/FAYETTE CO 2013/UR TIF INCREM  
 TIF Taxing District Inc. Number: 330210  
 TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received: 2016  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2013

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	8,128,430	0	0	0	8,128,430	0	8,128,430
Taxable	0	0	7,315,587	0	0	0	7,315,587	0	7,315,587
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	86,790	7,315,587	7,315,587	0	0

FY 2020 TIF Revenue Received: 168,577

## Urban Renewal Area Data Collection

Local Government Name: FAYETTE COUNTY (33)  
 Urban Renewal Area: FAYETTE COUNTY 2017 URBAN RENEWAL 2  
 UR Area Number: 33016

UR Area Creation Date: 12/2016

UR Area Purpose: To contribute to a diversified, well-balanced local economy by creating job opportunities and strengthening the property tax base. To promote economic growth through the encouragement of commercial, industrial & agribusiness development.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAYETTE CO/WEST CENTRAL SCH/FAYETTE CO 2017/UR2 TIF INCREM.	330225	330226	1,565,320

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,133,460	0	0	0	2,133,460	0	2,133,460
Taxable	0	0	1,920,114	0	0	0	1,920,114	0	1,920,114
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 30,768  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 30,768**

Rebate Expenditures: 30,768  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 30,768**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**



## Projects For FAYETTE COUNTY 2017 URBAN RENEWAL 2

### Viafield Coop Dev. 2017

Description:	New Fertilizer Drying Facility
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For FAYETTE COUNTY 2017 URBAN RENEWAL 2

### Viafield Coop Dev. 2017

Debt/Obligation Type:	Rebates
Principal:	1,243,069
Interest:	0
Total:	1,243,069
Annual Appropriation?:	No
Date Incurred:	12/12/2016
FY of Last Payment:	2026

### Fayette County Admin. Debt.

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/27/2017
FY of Last Payment:	2019

## Rebates For FAYETTE COUNTY 2017 URBAN RENEWAL 2

### 18862 60th St., Oelwein, IA

TIF Expenditure Amount:	30,768
Rebate Paid To:	Viafield
Tied To Debt:	Viafield Coop Dev. 2017
Tied To Project:	Viafield Coop Dev. 2017
Projected Final FY of Rebate:	2026

### 114 N. Vine, West Union, IA

TIF Expenditure Amount:	0
Rebate Paid To:	Fayette County
Tied To Debt:	Fayette County Admin. Debt.
Tied To Project:	Viafield Coop Dev. 2017
Projected Final FY of Rebate:	2019

## Jobs For FAYETTE COUNTY 2017 URBAN RENEWAL 2

Project:	Viafield Coop Dev. 2017
Company Name:	Viafield
Date Agreement Began:	12/12/2016
Date Agreement Ends:	06/01/2026
Number of Jobs Created or Retained:	15
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	0
Total Estimated Cost of Public Infrastructure:	0

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

## TIF Taxing District Data Collection

Local Government Name: FAYETTE COUNTY (33)  
 Urban Renewal Area: FAYETTE COUNTY 2017 URBAN RENEWAL 2 (33016)  
 TIF Taxing District Name: FAYETTE CO/WEST CENTRAL SCH/FAYETTE CO 2017/UR2 TIF INCREM.  
 TIF Taxing District Inc. Number: 330226

TIF Taxing District Base Year: 2016

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,133,460	0	0	0	2,133,460	0	2,133,460
Taxable	0	0	1,920,114	0	0	0	1,920,114	0	1,920,114
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	568,140	1,565,320	1,565,320	0	0

FY 2020 TIF Revenue Received: 30,768