

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: WORTHINGTON
Local Government Number: 31G301

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WORTHINGTON UR 1 URBAN RENEWAL	31031	4

TIF Debt Outstanding: 194,160

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	2,569	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	48,208
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	48,208

Rebate Expenditures:	0
Non-Rebate Expenditures:	55,183
Returned to County Treasurer:	0
Total Expenditures:	55,183

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	-4,406	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 143,383

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Urban Renewal Area Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL
 UR Area Number: 31031
 UR Area Creation Date: 05/2003

UR Area Purpose: To enhance its attractiveness as a potential site for industrial and commercial development buy installing water, sewer, and streets.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WORTHINGTON CITY/WESTERN DBQ SCH/UR41 INCREMENT	310255	310256	1,292,990
WORTHINGTON CITY AG/WESTERN DBQ SCH/UR 41 INCREMENT	310257	310258	32,418
WORTHINGTON CITY/WESTERN DBQ SCH/UR 68 INCREMENT	310373	310374	0
WORTHINGTON CITY/WESTERN DBQ SCH/UR 131 INCREMENT	310599	310600	470,700

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	60,753	2,340	1,678,540	279,635	0	0	2,021,268	0	2,021,268
Taxable	34,102	1,332	1,510,686	251,672	0	0	1,797,792	0	1,797,792
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **2,569** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 48,208
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 48,208

Rebate Expenditures: 0
 Non-Rebate Expenditures: 55,183
 Returned to County Treasurer: 0
Total Expenditures: 55,183

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **-4,406** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For WORTHINGTON UR 1 URBAN RENEWAL

TIF district #1-Economic development-2003

Description:	Urban Renewal infrastructure improvements
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Purchase of Rave Property

Description:	purchased slum/blight area to clean up for a potential business
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

Business grant/forgivable loan

Description:	provided small grant to business to move to town to occupy a vacant building
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Industrial Park Lighting

Description:	Added street lighting to industrial park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

East End Storm Sewer Project

Description:	Fight blight/flooding condition on East End
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WORTHINGTON UR 1 URBAN RENEWAL

99338

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/29/2003
FY of Last Payment:	2018

196404

Debt/Obligation Type:	Internal Loans
Principal:	20,942
Interest:	0
Total:	20,942
Annual Appropriation?:	No
Date Incurred:	11/20/2007
FY of Last Payment:	2031

36994

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/07/2011
FY of Last Payment:	2019

Purchase of Rave Prop-blight cleanup

Debt/Obligation Type:	Internal Loans
Principal:	3,439
Interest:	69
Total:	3,508
Annual Appropriation?:	No
Date Incurred:	11/05/2018
FY of Last Payment:	2020

Farmers Best Grant

Debt/Obligation Type:	Internal Loans
Principal:	750
Interest:	3
Total:	753
Annual Appropriation?:	No
Date Incurred:	02/01/2019
FY of Last Payment:	2019

Industrial Park Lighting

Debt/Obligation Type:	Internal Loans
Principal:	870
Interest:	0
Total:	870
Annual Appropriation?:	No
Date Incurred:	01/07/2019
FY of Last Payment:	2019

East End Storm Sewer Legal/Engineering

Debt/Obligation Type:	Internal Loans
Principal:	2,205
Interest:	18
Total:	2,223
Annual Appropriation?:	No
Date Incurred:	11/13/2019
FY of Last Payment:	2024

East End Storm Sewer Excavating

Debt/Obligation Type:	Internal Loans
Principal:	84,519
Interest:	2,166
Total:	86,685
Annual Appropriation?:	No
Date Incurred:	09/18/2019
FY of Last Payment:	2024

Gas Station Forgivable Loan

Debt/Obligation Type:	Internal Loans
Principal:	60,000
Interest:	1,537
Total:	61,537
Annual Appropriation?:	No
Date Incurred:	07/13/2019
FY of Last Payment:	2024

Clean-up Rave Property

Debt/Obligation Type:	Internal Loans
Principal:	10,050
Interest:	156
Total:	10,206
Annual Appropriation?:	No
Date Incurred:	07/29/2019
FY of Last Payment:	2021

East End Storm Sewer-Additional Engineer Fees

Debt/Obligation Type:	Internal Loans
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Principal:	2,335
Interest:	24
Total:	2,359
Annual Appropriation?:	No
Date Incurred:	10/16/2019
FY of Last Payment:	2021

Ur Plan Amend-Legal Fees

Debt/Obligation Type:	Internal Loans
Principal:	5,000
Interest:	77
Total:	5,077
Annual Appropriation?:	No
Date Incurred:	11/25/2019
FY of Last Payment:	2022

Non-Rebates For WORTHINGTON UR 1 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	99338
Tied To Project:	TIF district #1-Economic development-2003
TIF Expenditure Amount:	0
Tied To Debt:	196404
Tied To Project:	TIF district #1-Economic development-2003
TIF Expenditure Amount:	0
Tied To Debt:	36994
Tied To Project:	TIF district #1-Economic development-2003
TIF Expenditure Amount:	9,879
Tied To Debt:	Purchase of Rave Prop-blight cleanup
Tied To Project:	Purchase of Rave Property
TIF Expenditure Amount:	3,402
Tied To Debt:	Clean-up Rave Property
Tied To Project:	Purchase of Rave Property
TIF Expenditure Amount:	10,256
Tied To Debt:	Gas Station Forgivable Loan
Tied To Project:	Business grant/forgivable loan
TIF Expenditure Amount:	10,815
Tied To Debt:	East End Storm Sewer Excavating
Tied To Project:	East End Storm Sewer Project
TIF Expenditure Amount:	7,024
Tied To Debt:	East End Storm Sewer Legal/Engineering
Tied To Project:	East End Storm Sewer Project
TIF Expenditure Amount:	10,939
Tied To Debt:	Ur Plan Amend-Legal Fees
Tied To Project:	East End Storm Sewer Project
TIF Expenditure Amount:	2,115
Tied To Debt:	Industrial Park Lighting
Tied To Project:	Industrial Park Lighting
TIF Expenditure Amount:	753
Tied To Debt:	Farmers Best Grant
Tied To Project:	Business grant/forgivable loan

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

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TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR41 INCREMENT
 TIF Taxing District Inc. Number: 310256
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2022

UR Designation	
Slum	11/2018
Blighted	08/2011
Economic Development	05/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,157,020	279,635	0	0	1,436,655	0	1,436,655
Taxable	0	0	1,041,318	251,672	0	0	1,292,990	0	1,292,990
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,292,990	143,665	1,292,990	-1,149,325	-28,327

FY 2020 TIF Revenue Received: 34,914

TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY AG/WESTERN DBQ SCH/UR 41 INCREMENT
 TIF Taxing District Inc. Number: 310258
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? No

UR Designation	
Slum	11/2018
Blighted	08/2011
Economic Development	05/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	60,753	0	0	0	0	0	60,753	0	60,753
Taxable	34,102	0	0	0	0	0	34,102	0	34,102
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	28,335	32,418	32,418	0	0

FY 2020 TIF Revenue Received: 639

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TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR 68 INCREMENT
 TIF Taxing District Inc. Number: 310374

TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WORTHINGTON (31G301)
 Urban Renewal Area: WORTHINGTON UR 1 URBAN RENEWAL (31031)
 TIF Taxing District Name: WORTHINGTON CITY/WESTERN DBQ SCH/UR 131 INCREMENT
 TIF Taxing District Inc. Number: 310600

TIF Taxing District Base Year: 2017
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,340	521,520	0	0	0	523,860	0	523,860
Taxable	0	1,332	469,368	0	0	0	470,700	0	470,700
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	470,700	470,700	0	0

FY 2020 TIF Revenue Received: 12,655