

**Annual Urban Renewal Report, Fiscal Year 2019 - 2020**

**Levy Authority Summary**

Local Government Name: LUXEMBURG  
 Local Government Number: 31G295

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LUXEMBURG UR 1 URBAN RENEWAL	31041	2

**TIF Debt Outstanding: 139,879**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	75,781	8,492	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	22,926		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>22,926</b>		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>0</b>		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	98,707	9,170	Amount of 06-30-2020 Cash Balance Restricted for LMI
---	--------	-------	---

**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance: 41,172**

**Urban Renewal Area Data Collection**

Local Government Name: LUXEMBURG (31G295)  
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL  
 UR Area Number: 31041

UR Area Creation Date: 12/2006

UR Area Purpose: Facilitate the use of tax increment financing in support of commercial and industrial growth and development and the construction of related public infrastructure in the Urban Renewal Area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT	310297	310298	845,730
LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT	310299	310300	9,433

**Urban Renewal Area Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	16,805	0	939,700	0	0	0	956,505	0	956,505
Taxable	9,433	0	845,730	0	0	0	855,163	0	855,163
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **75,781** **8,492** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	22,926
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>22,926</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **98,707** **9,170** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For LUXEMBURG UR 1 URBAN RENEWAL

### Utility Extension

Description:	Water and Sewer ,storm sewerUtility extension subdivision #3
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Luxemburg Commercial Park infrastructure and Site Prep

Description:	site prep and grading for infrastructure improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For LUXEMBURG UR 1 URBAN RENEWAL

### Water and Sewer Utility Extension

Debt/Obligation Type:	Internal Loans
Principal:	62,879
Interest:	0
Total:	62,879
Annual Appropriation?:	No
Date Incurred:	11/21/2016
FY of Last Payment:	2024

### Luxemburg Commercial Park Infrastructure and site prep

Debt/Obligation Type:	Internal Loans
Principal:	77,000
Interest:	0
Total:	77,000
Annual Appropriation?:	No
Date Incurred:	11/04/2019
FY of Last Payment:	2026

**TIF Taxing District Data Collection**

Local Government Name: LUXEMBURG (31G295)  
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)  
 TIF Taxing District Name: LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT  
 TIF Taxing District Inc. Number: 310298  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2008  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2006

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	939,700	0	0	0	939,700	0	939,700
Taxable	0	0	845,730	0	0	0	845,730	0	845,730
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	48,059	845,730	845,730	0	0

FY 2020 TIF Revenue Received: 22,739

**TIF Taxing District Data Collection**

Local Government Name: LUXEMBURG (31G295)  
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)  
 TIF Taxing District Name: LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT  
 TIF Taxing District Inc. Number: 310300  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2008  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2006

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	16,805	0	0	0	0	0	16,805	0	16,805
Taxable	9,433	0	0	0	0	0	9,433	0	9,433
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,549	9,433	9,433	0	0

FY 2020 TIF Revenue Received: 187