

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: LUXEMBURG  
Local Government Number: 31G295

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LUXEMBURG UR 1 URBAN RENEWAL	31041	2

**TIF Debt Outstanding:** 139,879

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>75,781</b>	<b>8,492</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	22,926
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>22,926</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>98,707</b>	<b>9,170</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 41,172

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## Urban Renewal Area Data Collection

Local Government Name: LUXEMBURG (31G295)  
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL  
 UR Area Number: 31041  
 UR Area Creation Date: 12/2006

UR Area Purpose: Facilitate the use of tax increment financing in support of commercial and industrial growth and development and the construction of related public infrastructure in the Urban Renewal Area.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT	310297	310298	845,730
LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT	310299	310300	9,433

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	16,805	0	939,700	0	0	0	956,505	0	956,505
Taxable	9,433	0	845,730	0	0	0	855,163	0	855,163
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:**

**75,781**

**8,492**

**Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 22,926  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 22,926**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:**

**98,707**

**9,170**

**Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For LUXEMBURG UR 1 URBAN RENEWAL

### Utility Extension

Description:	Water and Sewer ,storm sewerUtility extension subdivision #3
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Luxemburg Commercial Park infrastructure and Site Prep

Description:	site prep and grading for infrastructure improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For LUXEMBURG UR 1 URBAN RENEWAL

### Water and Sewer Utility Extension

Debt/Obligation Type:	Internal Loans
Principal:	62,879
Interest:	0
Total:	62,879
Annual Appropriation?:	No
Date Incurred:	11/21/2016
FY of Last Payment:	2024

### Luxemburg Commercial Park Infrastructure and site prep

Debt/Obligation Type:	Internal Loans
Principal:	77,000
Interest:	0
Total:	77,000
Annual Appropriation?:	No
Date Incurred:	11/04/2019
FY of Last Payment:	2026

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### TIF Taxing District Data Collection

Local Government Name: LUXEMBURG (31G295)  
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)  
 TIF Taxing District Name: LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT  
 TIF Taxing District Inc. Number: 310298  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2008  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	939,700	0	0	0	939,700	0	939,700
Taxable	0	0	845,730	0	0	0	845,730	0	845,730
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	48,059	845,730	845,730	0	0

FY 2020 TIF Revenue Received: 22,739

### TIF Taxing District Data Collection

Local Government Name: LUXEMBURG (31G295)  
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)  
 TIF Taxing District Name: LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT  
 TIF Taxing District Inc. Number: 310300  
 TIF Taxing District Base Year: 2006  
 FY TIF Revenue First Received: 2008  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	16,805	0	0	0	0	0	16,805	0	16,805
Taxable	9,433	0	0	0	0	0	9,433	0	9,433
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,549	9,433	9,433	0	0

FY 2020 TIF Revenue Received: 187