

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: WEST OKOBOJI
Local Government Number: 30G281

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WEST OKOBOJI URBAN RENEWAL	30013	4

TIF Debt Outstanding: 248,864

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	24,718	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
---	---------------	----------	---

TIF Revenue:	135,647
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	135,647

Rebate Expenditures:	0
Non-Rebate Expenditures:	125,000
Returned to County Treasurer:	0
Total Expenditures:	125,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	35,365	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
---	---------------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 88,499

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: WEST OKOBOJI (30G281)
 Urban Renewal Area: WEST OKOBOJI URBAN RENEWAL
 UR Area Number: 30013
 UR Area Creation Date: 09/2001

The rehabilitation, conservation, development, or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the residents of the City-4' to 8' water mains-buried electrical -trails- upgrade roads

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WEST OKOBOJI CITY AP/OKOBOJI SCH/URBAN RENEWAL INCREM	300101	300102	2,285,737
WEST OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM	300103	300104	6,887,069
WEST OKOBOJI CITY AP AG/OKOBOJI SCH/URBAN RENEWAL INCREM	300105	300106	0
WEST OKOBOJI CITY AG/OKOBOJI SCH/URBAN RENEWAL INCREM	300107	300108	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	231,169,800	12,525,500	0	0	-35,188	244,059,612	0	244,059,612
Taxable	0	131,577,230	11,272,950	0	0	-35,188	143,114,617	0	143,114,617
Homestead Credits									92

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **24,718** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 135,647
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 135,647

Rebate Expenditures: 0
 Non-Rebate Expenditures: 125,000
 Returned to County Treasurer: 0
Total Expenditures: 125,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **35,365** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For WEST OKOBOJI URBAN RENEWAL

2020 STREET PROJECTS CITY WIDE

Description:	SEAL-COATING OKOBOJI BLVD, GREEN ST. ASPHALT ON LAKE ST.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

2020 ROAD SHOULDERING

Description:	ADDING SHOULDERING TO OKOBOJI BLVD, TERRACE PARK BLVD, AND WHEELER WOODS BLVD
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

CITY HALL IMPROVEMENT

Description:	EXTENDED CONCRETE PAD BEHIND CITY HALL
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

STREET AND DRAINAGE IMPROVEMENTS

Description:	DRAINAGE IMPROVEMENTS ON 1ST ST. AND OKOBOJI BLVD. DRAIN REPLACEMENT ON LAKE ST.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WEST OKOBOJI URBAN RENEWAL

CITY OF WEST OKOBOJI

Debt/Obligation Type:	Internal Loans
Principal:	248,864
Interest:	0
Total:	248,864
Annual Appropriation?:	No
Date Incurred:	06/30/2017
FY of Last Payment:	2020

2018 INTERNAL LOAN

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/30/2018
FY of Last Payment:	2022

Non-Rebates For WEST OKOBOJI URBAN RENEWAL

TIF Expenditure Amount:	125,000
Tied To Debt:	CITY OF WEST OKOBOJI
Tied To Project:	2020 STREET PROJECTS CITY WIDE

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: WEST OKOBOJI (30G281)
 Urban Renewal Area: WEST OKOBOJI URBAN RENEWAL (30013)
 TIF Taxing District Name: WEST OKOBOJI CITY AP/OKOBOJI SCH/URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 300102

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	09/2001
Blighted	09/2001
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	81,064,900	11,576,200	0	0	-22,224	93,018,376	0	93,018,376
Taxable	0	46,140,526	10,418,580	0	0	-22,224	56,836,507	0	56,836,507
Homestead Credits									46

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	21,686,600	56,836,507	2,285,737	54,550,770	811,989

FY 2020 TIF Revenue Received: 34,003

TIF Taxing District Data Collection

Local Government Name: WEST OKOBOJI (30G281)
 Urban Renewal Area: WEST OKOBOJI URBAN RENEWAL (30013)
 TIF Taxing District Name: WEST OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 300104

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? No

UR Designation	
Slum	09/2001
Blighted	09/2001
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	150,104,900	949,300	0	0	-12,964	151,041,236	0	151,041,236
Taxable	0	85,436,704	854,370	0	0	-12,964	86,278,110	0	86,278,110
Homestead Credits									46

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	48,982,500	86,278,110	6,887,069	79,391,041	1,179,808

FY 2020 TIF Revenue Received: 101,644

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: WEST OKOBOJI (30G281)
 Urban Renewal Area: WEST OKOBOJI URBAN RENEWAL (30013)
 TIF Taxing District Name: WEST OKOBOJI CITY AP AG/OKOBOJI SCH/URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 300106

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	09/2001
Blighted	09/2001
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	25,500	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WEST OKOBOJI (30G281)
 Urban Renewal Area: WEST OKOBOJI URBAN RENEWAL (30013)
 TIF Taxing District Name: WEST OKOBOJI CITY AG/OKOBOJI SCH/URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 300108

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	09/2001
Blighted	09/2001
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	128,100	0	0	0	0

FY 2020 TIF Revenue Received: 0