

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: SPIRIT LAKE
Local Government Number: 30G277

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SPIRIT LAKE CONSOLIDATED URBAN RENEWAL	30018	13
SPIRIT LAKE OUR HOME URBAN RENEWAL	30030	1
SPIRIT LAKE BERKLEY PLACE URBAN RENEWAL	30902	1

TIF Debt Outstanding: 13,024,348

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	515,765	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	2,251,767
TIF Sp. Revenue Fund Interest:	9,545
Property Tax Replacement Claims	6,766
Asset Sales & Loan Repayments:	0
Total Revenue:	2,268,078

Rebate Expenditures:	8,641
Non-Rebate Expenditures:	2,284,970
Returned to County Treasurer:	0
Total Expenditures:	2,293,611

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	490,232	4,457	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 10,240,505**

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Urban Renewal Area Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL
 UR Area Number: 30018

UR Area Creation Date: 12/1989

UR Area Purpose: Industrial and commercial
 development, housing, economic
 development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL INCREM	300075	300076	0
SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL INCREM	300087	300088	52,647,429
SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL#2 INCREM	300109	300110	17,244,064
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#3 INCREM	300113	300114	3,696,975
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL #3 INCREM	300115	300116	0
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#4 INCREM	300117	300118	5,456,411
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #5 INCREM	300119	300120	0
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #7 INCRE	300156	300157	19,855,368
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR E LAKE IND PRK SUBDIV	300176	300177	60,600
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR E LAKE IND PRK SUBDIV	300178	300179	1,332,540
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR POINTE PINES 2	300180	300181	517,328
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR POINTE PINES 2	300182	300183	0
SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR GRUHN	300184	300185	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	265,100	103,852,800	108,985,849	30,173,100	0	-105,564	256,570,865	0	256,570,865
Taxable	148,806	59,110,984	98,087,264	27,155,790	0	-105,564	194,446,965	0	194,446,965
Homestead Credits									303

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **515,765** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 2,239,752
 TIF Sp. Revenue Fund Interest: 9,545
 Property Tax Replacement Claims: 6,766
 Asset Sales & Loan Repayments: 0
Total Revenue: 2,256,063

Rebate Expenditures: 7,908
 Non-Rebate Expenditures: 2,278,145
 Returned to County Treasurer: 0
Total Expenditures: 2,286,053

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **485,775** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

Ferguson Business Park

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Country Acres

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Southern Glen

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Ferguson/Matuska

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Hwy 9/71 IDOT

Description:	Highway improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Ferguson Mfg/Dickinson Co.

Description:	Industrial development
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Lake Street Reconstruction

Description:	Street reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Pointe of Pines, 2nd Add Ph 1

Description:	Infrastructure for development
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

East Lake Indust Park

Description:	Street, sewer, water-Phase I
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Water Tower Construction

Description:	Water Tower
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

15th Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

2010 Ferguson Mfg

Debt/Obligation Type:	Other Debt
Principal:	59,750
Interest:	0
Total:	59,750
Annual Appropriation?:	No
Date Incurred:	01/26/2010
FY of Last Payment:	2025

2012C \$1,150,000 UR Bonds

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	1,150,000
Interest:	103,088
Total:	1,253,088
Annual Appropriation?:	No
Date Incurred:	08/28/2012
FY of Last Payment:	2025

2013 \$1,735,000 GO Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	240,000
Interest:	23,030
Total:	263,030
Annual Appropriation?:	No
Date Incurred:	04/24/2012
FY of Last Payment:	2025

2015 \$3,170,000 GO Refund

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,670,000
Interest:	126,448
Total:	1,796,448
Annual Appropriation?:	No
Date Incurred:	04/07/2015
FY of Last Payment:	2027

2014 \$1,515,000 GO UR

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,065,000
Interest:	111,762
Total:	1,176,762
Annual Appropriation?:	No
Date Incurred:	11/26/2014

FY of Last Payment: 2026

2016 GO REFUNDING

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,355,000
Interest:	64,512
Total:	1,419,512
Annual Appropriation?:	No
Date Incurred:	04/12/2016
FY of Last Payment:	2024

2017 \$8,735,000 GO Refund

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,400,000
Interest:	648,200
Total:	7,048,200
Annual Appropriation?:	No
Date Incurred:	06/14/2017
FY of Last Payment:	2026

Non-Rebates For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

TIF Expenditure Amount:	23,000
Tied To Debt:	2012C \$1,150,000 UR Bonds
Tied To Project:	Lake Street Reconstruction

TIF Expenditure Amount:	41,080
Tied To Debt:	2013 \$1,735,000 GO Bonds
Tied To Project:	East Lake Indust Park

TIF Expenditure Amount:	357,196
Tied To Debt:	2015 \$3,170,000 GO Refund
Tied To Project:	Hwy 9/71 IDOT

TIF Expenditure Amount:	176,787
Tied To Debt:	2014 \$1,515,000 GO UR
Tied To Project:	15th Street Reconstruction

TIF Expenditure Amount:	302,314
Tied To Debt:	2016 GO REFUNDING
Tied To Project:	Ferguson Business Park

TIF Expenditure Amount:	85,268
Tied To Debt:	2016 GO REFUNDING
Tied To Project:	Pointe of Pines, 2nd Add Ph 1

TIF Expenditure Amount:	352,852
Tied To Debt:	2017 \$8,735,000 GO Refund
Tied To Project:	Country Acres

TIF Expenditure Amount:	313,216
Tied To Debt:	2017 \$8,735,000 GO Refund
Tied To Project:	Southern Glen

TIF Expenditure Amount:	313,216
Tied To Debt:	2017 \$8,735,000 GO Refund
Tied To Project:	Hwy 9/71 IDOT

TIF Expenditure Amount:	313,216
Tied To Debt:	2017 \$8,735,000 GO Refund
Tied To Project:	Pointe of Pines, 2nd Add Ph 1

Rebates For SPIRIT LAKE CONSOLIDATED URBAN RENEWAL

Ferguson Mfg/BV Builders

TIF Expenditure Amount:	7,908
Rebate Paid To:	Dickinson County
Tied To Debt:	2010 Ferguson Mfg
Tied To Project:	Ferguson Mfg/Dickinson Co.
Projected Final FY of Rebate:	2026

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TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 300076

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1989

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	73,376	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 300088

TIF Taxing District Base Year: 1988
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1989

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	37,210,900	103,438,649	30,173,100	0	-70,376	177,199,653	0	177,199,653
Taxable	0	21,179,740	93,094,784	27,155,790	0	-70,376	146,195,473	0	146,195,473
Homestead Credits									141

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	30,739,534	146,195,473	52,647,429	93,548,044	2,107,049

FY 2020 TIF Revenue Received: 1,168,526

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TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/URBAN RENEWAL#2 INCREM
 TIF Taxing District Inc. Number: 300110

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	30,325,600	0	0	0	-16,668	30,308,932	0	30,308,932
Taxable	0	17,260,732	0	0	0	-16,668	17,244,064	0	17,244,064
Homestead Credits									91

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	44,151	17,244,064	17,244,064	0	0

FY 2020 TIF Revenue Received: 383,039

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#3 INCREM
 TIF Taxing District Inc. Number: 300114

TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,776,500	0	0	0	4,174,000	0	4,174,000
Taxable	0	0	3,398,850	0	0	0	3,696,975	0	3,696,975
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	303,900	3,696,975	3,696,975	0	0

FY 2020 TIF Revenue Received: 77,035

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TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/URBAN RENEWAL #3 INCREM
 TIF Taxing District Inc. Number: 300116
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	210,600	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA#4 INCREM
 TIF Taxing District Inc. Number: 300118
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,405,300	0	0	0	-5,556	8,821,344	0	8,821,344
Taxable	0	3,645,767	0	0	0	-5,556	5,456,411	0	5,456,411
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	31,200	5,456,411	5,456,411	0	0

FY 2020 TIF Revenue Received: 121,562

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TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #5 INCREM
 TIF Taxing District Inc. Number: 300120
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2027

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2002

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR REW AREA #7 INCRE
 TIF Taxing District Inc. Number: 300157
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2007

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	29,002,100	290,100	0	0	-12,964	33,412,336	0	33,412,336
Taxable	0	16,507,417	261,090	0	0	-12,964	19,855,368	0	19,855,368
Homestead Credits									52

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	310,900	19,855,368	19,855,368	0	0

FY 2020 TIF Revenue Received: 447,015

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TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR E LAKE IND PRK SUBDIV
 TIF Taxing District Inc. Number: 300177

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	232,400	0	0	0	0	0	232,400	0	232,400
Taxable	130,451	0	0	0	0	0	130,451	0	130,451
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	171,800	60,600	60,600	0	0

FY 2020 TIF Revenue Received: 30,936

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR E LAKE IND PRK SUBDIV
 TIF Taxing District Inc. Number: 300179

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,480,600	0	0	0	1,480,600	0	1,480,600
Taxable	0	0	1,332,540	0	0	0	1,332,540	0	1,332,540
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,800	1,332,540	1,332,540	0	0

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR POINTE PINES 2
 TIF Taxing District Inc. Number: 300181

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	908,900	0	0	0	0	908,900	0	908,900
Taxable	0	517,328	0	0	0	0	517,328	0	517,328
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	17,500	517,328	517,328	0	0

FY 2020 TIF Revenue Received: 11,639

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR POINTE PINES 2
 TIF Taxing District Inc. Number: 300183

TIF Taxing District Base Year: 2012
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	32,700	0	0	0	0	0	32,700	0	32,700
Taxable	18,355	0	0	0	0	0	18,355	0	18,355
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	36,700	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE CONSOLIDATED URBAN RENEWAL (30018)
 TIF Taxing District Name: SPIRIT LAKE CITY AG/SPIRIT LAKE SCH/UR GRUHN
 TIF Taxing District Inc. Number: 300185

TIF Taxing District Base Year: 2012

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	527,600	0	0	0	0

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE OUR HOME URBAN RENEWAL
 UR Area Number: 30030

UR Area Creation Date: 01/2007

UR Area Purpose: Assist in the financing of assisted living health care facility

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR TIF OUR HOME INCRE	300143	300144	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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Projects For SPIRIT LAKE OUR HOME URBAN RENEWAL

Welcome to Our Home

Description:	Assisted Living Facility
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SPIRIT LAKE OUR HOME URBAN RENEWAL

Our Home TIF Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	01/09/2007
FY of Last Payment:	2019

Rebates For SPIRIT LAKE OUR HOME URBAN RENEWAL

Keelson Harbor (Our Home)

TIF Expenditure Amount:	0
Rebate Paid To:	Vista Prairie @ Keelson Harbor
Tied To Debt:	Our Home TIF Rebate
Tied To Project:	Welcome to Our Home
Projected Final FY of Rebate:	2019

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE OUR HOME URBAN RENEWAL (30030)
 TIF Taxing District Name: SPIRIT LAKE CITY/SPIRIT LAKE SCH/UR TIF OUR HOME INCRE
 TIF Taxing District Inc. Number: 300144
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2006

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	235,300	0	0	0	0

FY 2020 TIF Revenue Received: 0

▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE BERKLEY PLACE URBAN RENEWAL
 UR Area Number: 30902

UR Area Creation Date: 07/2015

UR Area Purpose: Assist in the financing of Berkley
 Place by private development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SPIRIT LAKE CITY/SP LAKE SCH/BERKLEY PLACE/TIF INCREM	300189	300190	533,400

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	645,300	0	0	0	1,678,500	0	1,678,500
Taxable	0	0	580,770	0	0	0	1,355,670	0	1,355,670
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **0** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 12,015
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 12,015

Rebate Expenditures: 733
 Non-Rebate Expenditures: 6,825
 Returned to County Treasurer: 0
Total Expenditures: 7,558

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **4,457** **4,457** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For SPIRIT LAKE BERKLEY PLACE URBAN RENEWAL

Berkley Place

Description:	Private Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SPIRIT LAKE BERKLEY PLACE URBAN RENEWAL

Berkley Place/Seemann Development

Debt/Obligation Type:	Rebates
Principal:	733
Interest:	0
Total:	733
Annual Appropriation?:	No
Date Incurred:	06/23/2020
FY of Last Payment:	2030

Berkley Place/Seemann Development

Debt/Obligation Type:	Internal Loans
Principal:	6,825
Interest:	0
Total:	6,825
Annual Appropriation?:	No
Date Incurred:	06/23/2020
FY of Last Payment:	2020

Non-Rebates For SPIRIT LAKE BERKLEY PLACE URBAN RENEWAL

TIF Expenditure Amount:	6,825
Tied To Debt:	Berkley Place/Seemann Development
Tied To Project:	Berkley Place

Rebates For SPIRIT LAKE BERKLEY PLACE URBAN RENEWAL

Berkley Place UR

TIF Expenditure Amount:	733
Rebate Paid To:	Seemann Development
Tied To Debt:	Berkley Place/Seemann Development
Tied To Project:	Berkley Place
Projected Final FY of Rebate:	2030

Income Housing For SPIRIT LAKE BERKLEY PLACE URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: SPIRIT LAKE (30G277)
 Urban Renewal Area: SPIRIT LAKE BERKLEY PLACE URBAN RENEWAL (30902)
 TIF Taxing District Name: SPIRIT LAKE CITY/SP LAKE SCH/BERKLEY PLACE/TIF INCREM
 TIF Taxing District Inc. Number: 300190

TIF Taxing District Base Year: 2017

FY TIF Revenue First Received:

Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	645,300	0	0	0	1,678,500	0	1,678,500
Taxable	0	0	580,770	0	0	0	1,355,670	0	1,355,670
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,145,100	533,400	533,400	0	0

FY 2020 TIF Revenue Received: 12,015