

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: OKOBOJI  
Local Government Number: 30G275

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OKOBOJI URBAN RENEWAL	30007	1

**TIF Debt Outstanding: 56,100**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>21,748</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	55,566
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>55,566</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	56,350
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>56,350</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>20,964</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: -21,214**

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## Urban Renewal Area Data Collection

Local Government Name: OKOBOJI (30G275)  
 Urban Renewal Area: OKOBOJI URBAN RENEWAL  
 UR Area Number: 30007

UR Area Creation Date: 04/1998

UR Area Purpose: To foster economic development in the area through public improvements including sewer and water upgrades, drainage improvements, street improvements

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM	300085	300086	3,705,108

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	28,119,500	34,655,915	0	0	-11,112	65,428,103	0	65,428,103
Taxable	0	16,005,041	31,190,324	0	0	-11,112	49,182,103	0	49,182,103
Homestead Credits									27

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:**

**21,748**

**0**

**Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 55,566  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 55,566**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 56,350  
 Returned to County Treasurer: 0  
**Total Expenditures: 56,350**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:**

**20,964**

**0**

**Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For OKOBOJI URBAN RENEWAL

### Highway 71 Utilities Project

Description:	New sewer and water mains, new street entrances
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For OKOBOJI URBAN RENEWAL

### 2014 Hwy 71 Utilities Refinance

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	55,000
Interest:	1,100
Total:	56,100
Annual Appropriation?:	Yes
Date Incurred:	06/02/2014
FY of Last Payment:	2020

## Non-Rebates For OKOBOJI URBAN RENEWAL

TIF Expenditure Amount:	56,350
Tied To Debt:	2014 Hwy 71 Utilities Refinance
Tied To Project:	Highway 71 Utilities Project

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

## TIF Taxing District Data Collection

Local Government Name: OKOBOJI (30G275)  
 Urban Renewal Area: OKOBOJI URBAN RENEWAL (30007)  
 TIF Taxing District Name: OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM  
 TIF Taxing District Inc. Number: 300086  
 TIF Taxing District Base Year: 1997  
 FY TIF Revenue First Received: 1999  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2020

UR Designation	
Slum	04/1998
Blighted	04/1998
Economic Development	04/1998

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	28,119,500	34,655,915	0	0	-11,112	65,428,103	0	65,428,103
Taxable	0	16,005,041	31,190,324	0	0	-11,112	49,182,103	0	49,182,103
Homestead Credits									27

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	21,525,700	43,913,515	3,705,108	40,208,407	624,037

FY 2020 TIF Revenue Received: 55,566