

## Annual Urban Renewal Report, Fiscal Year 2019 - 2020

### Levy Authority Summary

Local Government Name: EARLVILLE  
Local Government Number: 28G260

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EARLVILLE URBAN RENEWAL	28007	2

**TIF Debt Outstanding:** 263,013

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	1,682	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	88,919
TIF Sp. Revenue Fund Interest:	578
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>89,497</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	90,000
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>90,000</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	1,179	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 171,834

## Urban Renewal Area Data Collection

Local Government Name: EARLVILLE (28G260)  
 Urban Renewal Area: EARLVILLE URBAN RENEWAL  
 UR Area Number: 28007  
 UR Area Creation Date: 11/1991

UR Area Purpose: Create financial incentives to encourage residential development, expand existing property tax base, create incentives for business and residential expansion, create and retain employment opportunities, recreational development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EARLVILLE CITY/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	280111	280112	3,144,285
EARLVILLE CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)	280113	280114	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	82,500	14,043,700	1,922,470	1,652,800	0	-51,856	17,891,914	0	17,891,914
Taxable	46,309	7,993,404	1,730,223	1,487,520	0	-51,856	11,387,325	0	11,387,325
Homestead Credits									117

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **1,682** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	88,919
TIF Sp. Revenue Fund Interest:	578
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>89,497</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	90,000
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>90,000</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **1,179** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For EARLVILLE URBAN RENEWAL

### Electric Infrastructure Improvement

Description:	Transformer upgrade
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For EARLVILLE URBAN RENEWAL

### Electric Infrastructure

Debt/Obligation Type:	Internal Loans
Principal:	135,000
Interest:	0
Total:	135,000
Annual Appropriation?:	No
Date Incurred:	11/13/2017
FY of Last Payment:	2028

### Electric Infrastructure

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	122,013
Interest:	6,000
Total:	128,013
Annual Appropriation?:	No
Date Incurred:	05/31/2018
FY of Last Payment:	2028

## Non-Rebates For EARLVILLE URBAN RENEWAL

TIF Expenditure Amount:	90,000
Tied To Debt:	Electric Infrastructure
Tied To Project:	Electric Infrastructure Improvement

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

### TIF Taxing District Data Collection

Local Government Name: EARLVILLE (28G260)  
 Urban Renewal Area: EARLVILLE URBAN RENEWAL (28007)  
 TIF Taxing District Name: EARLVILLE CITY/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)  
 TIF Taxing District Inc. Number: 280112

TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,043,700	1,922,470	1,652,800	0	-51,856	17,809,414	0	17,809,414
Taxable	0	7,993,404	1,730,223	1,487,520	0	-51,856	11,341,016	0	11,341,016
Homestead Credits									117

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	5,413,765	11,341,016	3,144,285	8,196,731	234,914

FY 2020 TIF Revenue Received: 88,919

### TIF Taxing District Data Collection

Local Government Name: EARLVILLE (28G260)  
 Urban Renewal Area: EARLVILLE URBAN RENEWAL (28007)  
 TIF Taxing District Name: EARLVILLE CITY AG/MAQ VALLEY SCH/TIF1/UR INCREMENT (ORIG)  
 TIF Taxing District Inc. Number: 280114

TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 1997  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	82,500	0	0	0	0	0	82,500	0	82,500
Taxable	46,309	0	0	0	0	0	46,309	0	46,309
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	6,000	46,309	0	46,309	939

FY 2020 TIF Revenue Received: 0