

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: DELHI  
Local Government Number: 28G258

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DELHI URBAN RENEWAL	28003	2
DELHI RESIDENTIAL URBAN RENEWAL	28011	1

**TIF Debt Outstanding: 201,496**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:		Amount of 07-01-2019 Cash Balance Restricted for LMI
	-1,672	0
TIF Revenue:	18,505	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
<b>Total Revenue:</b>	<b>18,505</b>	
Rebate Expenditures:	8,318	
Non-Rebate Expenditures:	9,957	
Returned to County Treasurer:	0	
<b>Total Expenditures:</b>	<b>18,275</b>	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:		Amount of 06-30-2020 Cash Balance Restricted for LMI
	-1,442	0

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 184,663**

## Urban Renewal Area Data Collection

Local Government Name: DELHI (28G258)  
 Urban Renewal Area: DELHI URBAN RENEWAL  
 UR Area Number: 28003  
 UR Area Creation Date: 05/1995  
 UR Area Purpose: To encourage the development of the Delhi Economic Development District and future private investment therein.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DELHI CITY/MAQ VALLEY SCH/TIF/UR INCREMENT (ORIG)	280018	280108	649,325
DELHI CITY AG/MAQ VALLEY SCH/TIF/UR INCREMENT (ORIG)	280017	280129	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	510,200	25,118,900	4,226,487	2,357,900	0	-44,448	32,539,260	0	32,539,260
Taxable	286,388	14,297,169	3,803,839	2,122,110	0	-44,448	20,742,725	0	20,742,725
Homestead Credits									155

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>-1,672</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
TIF Revenue:	18,505		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>18,505</b>		
Rebate Expenditures:	8,318		
Non-Rebate Expenditures:	9,957		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>18,275</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>-1,442</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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## Projects For DELHI URBAN RENEWAL

### 2015 GO BOND

Description:	THOMPSON ESTATES SUBDIVISION
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

### Heritage Bank/Cooper Properties, L.C.

Description:	Rebate
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For DELHI URBAN RENEWAL

### 2015 GO BOND

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	151,000
Interest:	23,078
Total:	174,078
Annual Appropriation?:	Yes
Date Incurred:	09/03/2015
FY of Last Payment:	2027

### Heritage Bank/Cooper Properties, L.C.

Debt/Obligation Type:	Rebates
Principal:	27,418
Interest:	0
Total:	27,418
Annual Appropriation?:	Yes
Date Incurred:	11/01/2013
FY of Last Payment:	2023

## Non-Rebates For DELHI URBAN RENEWAL

TIF Expenditure Amount:	9,957
Tied To Debt:	2015 GO BOND
Tied To Project:	2015 GO BOND

## Rebates For DELHI URBAN RENEWAL

### Heritage Bank/Cooper Properties, L.C.

TIF Expenditure Amount:	8,318
Rebate Paid To:	Heritage Bank
Tied To Debt:	Heritage Bank/Cooper Properties, L.C.
Tied To Project:	Heritage Bank/Cooper Properties, L.C.
Projected Final FY of Rebate:	2023

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2020

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### TIF Taxing District Data Collection

Local Government Name: DELHI (28G258)  
 Urban Renewal Area: DELHI URBAN RENEWAL (28003)  
 TIF Taxing District Name: DELHI CITY/MAQ VALLEY SCH/TIF/UR INCREMENT (ORIG)  
 TIF Taxing District Inc. Number: 280108

TIF Taxing District Base Year:	1990	<b>UR Designation</b>	
FY TIF Revenue First Received:	1995	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	05/1995

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	25,118,900	4,226,487	2,357,900	0	-44,448	32,029,060	0	32,029,060
Taxable	0	14,297,169	3,803,839	2,122,110	0	-44,448	20,456,337	0	20,456,337
Homestead Credits									155

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	7,756,808	20,456,337	649,325	19,807,012	563,186

FY 2020 TIF Revenue Received: 18,505

### TIF Taxing District Data Collection

Local Government Name: DELHI (28G258)  
 Urban Renewal Area: DELHI URBAN RENEWAL (28003)  
 TIF Taxing District Name: DELHI CITY AG/MAQ VALLEY SCH/TIF/UR INCREMENT (ORIG)  
 TIF Taxing District Inc. Number: 280129

TIF Taxing District Base Year:	1990	<b>UR Designation</b>	
FY TIF Revenue First Received:	1995	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	05/1995

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	510,200	0	0	0	0	0	510,200	0	510,200
Taxable	286,388	0	0	0	0	0	286,388	0	286,388
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	192,100	286,388	0	286,388	5,786

FY 2020 TIF Revenue Received: 0



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## Urban Renewal Area Data Collection

Local Government Name: DELHI (28G258)  
 Urban Renewal Area: DELHI RESIDENTIAL URBAN RENEWAL  
 UR Area Number: 28011

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DELHI CORP/MAQ VALLEY SCH/RESIDENTIAL TIF/UR INCREMENT (ORIG)	280207	280208	0

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	272,400	0	0	0	0	272,400	0	272,400
Taxable	0	155,045	0	0	0	0	155,045	0	155,045
Homestead Credits									1

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **0** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **0** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## TIF Taxing District Data Collection

Local Government Name:	DELHI (28G258)
Urban Renewal Area:	DELHI RESIDENTIAL URBAN RENEWAL (28011)
TIF Taxing District Name:	DELHI CORP/MAQ VALLEY SCH/RESIDENTIAL TIF/UR INCREMENT (ORIG)
TIF Taxing District Inc. Number:	280208
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	272,400	0	0	0	0	272,400	0	272,400
Taxable	0	155,045	0	0	0	0	155,045	0	155,045
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	155,045	0	155,045	4,408

FY 2020 TIF Revenue Received: 0