

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: EDGEWOOD
Local Government Number: 28G183

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
EDGEWOOD COMBINED URBAN RENEWAL 2010	22035	2
EDGEWOOD #2 URBAN RENEWAL	28009	4

TIF Debt Outstanding: 1,166,499

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:		Amount of 07-01-2019 Cash Balance Restricted for LMI
	87,405	0
TIF Revenue:	139,660	
TIF Sp. Revenue Fund Interest:	1,478	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	141,138	
Rebate Expenditures:	3,642	
Non-Rebate Expenditures:	117,500	
Returned to County Treasurer:	0	
Total Expenditures:	121,142	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:		Amount of 06-30-2020 Cash Balance Restricted for LMI
	107,401	0

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 937,956**

Urban Renewal Area Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD COMBINED URBAN RENEWAL 2010
 UR Area Number: 22035

UR Area Creation Date: 12/2010

UR Area Purpose: The Edgewood Combined Urban Renewal Area 2010 consolidated the Edgewood Economic Development Distract and the Edgewood Urban Renewal Area and added Locust Street. An Emergency Response Center Project was added to the updated, restated urban renewal plan.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
EDGEWOOD CITY/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM	220105	220093	3,711,620
EDGEWOOD CITY AG/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM	220112	220122	55,066

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	98,102	3,454,322	1,868,989	518,933	0	-14,816	6,354,936	0	6,354,936
Taxable	55,066	1,966,131	1,682,093	467,040	0	-14,816	4,477,568	0	4,477,568
Homestead Credits									24

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **87,405** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 107,932
 TIF Sp. Revenue Fund Interest: 1,478
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 109,410

Rebate Expenditures: 3,642
 Non-Rebate Expenditures: 117,500
 Returned to County Treasurer: 0
Total Expenditures: 121,142

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **75,673** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For EDGEWOOD COMBINED URBAN RENEWAL 2010

EBED - annual appropriation

Description:	Marketing and Downtown Program
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Community Dreams/Woodsedge Golf Course

Description:	Rebate of City Portion of Property Taxes
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	Yes
Payments Complete:	Yes

Locust Street Improvements

Description:	Locust Street Improvements/water/storm sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Till Trucking LLC

Description:	Annual Appropriation Tax Increment Payments
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	Yes

Internal Advance-Urban Renewal Program

Description:	2018-2010 Urban Renewal Planning/Administraton Support Program
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Edgewood Independent LIving Housing

Description:	Infrastructure for Independent Living Housing Project
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For EDGEWOOD COMBINED URBAN RENEWAL 2010

EBED Annual Appropriation

Debt/Obligation Type:	Other Debt
Principal:	12,500
Interest:	0
Total:	12,500
Annual Appropriation?:	Yes
Date Incurred:	10/12/2009
FY of Last Payment:	2025

Community Dreams/Woodsedge Golf Course

Debt/Obligation Type:	Rebates
Principal:	3,642
Interest:	0
Total:	3,642
Annual Appropriation?:	Yes
Date Incurred:	11/12/2014
FY of Last Payment:	2020

Locust Street Improvements

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,000,350
Interest:	135,007
Total:	1,135,357
Annual Appropriation?:	No
Date Incurred:	04/26/2016
FY of Last Payment:	2029

Till Trucking LLC

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	03/12/2018
FY of Last Payment:	2025

Internal Advance

Debt/Obligation Type:	Internal Loans
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	Yes
Date Incurred:	03/12/2018
FY of Last Payment:	2022

Non-Rebates For EDGEWOOD COMBINED URBAN RENEWAL 2010

TIF Expenditure Amount:	12,500
Tied To Debt:	EBED Annual Appropriation
Tied To Project:	EBED - annual appropriation

TIF Expenditure Amount:	90,000
Tied To Debt:	Locust Street Improvments
Tied To Project:	Locust Street Improvements

TIF Expenditure Amount:	15,000
Tied To Debt:	Internal Advance
Tied To Project:	Till Trucking LLC

Rebates For EDGEWOOD COMBINED URBAN RENEWAL 2010

Community Dreams/Woodsedge Golf Course

TIF Expenditure Amount:	3,642
Rebate Paid To:	Community Dreams, INC dba Woodsedge Golf Course
Tied To Debt:	Community Dreams/Woodsedge Golf Course
Tied To Project:	Community Dreams/Woodsedge Golf Course
Projected Final FY of Rebate:	2020

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD COMBINED URBAN RENEWAL 2010 (22035)
TIF Taxing District Name:	EDGEWOOD CITY/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	220093
TIF Taxing District Base Year:	1993
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,454,322	1,868,989	518,933	0	-14,816	6,256,834	0	6,256,834
Taxable	0	1,966,131	1,682,093	467,040	0	-14,816	4,422,502	0	4,422,502
Homestead Credits									24

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,560,033	3,711,617	3,711,620	-3	0

FY 2020 TIF Revenue Received: 106,788

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD COMBINED URBAN RENEWAL 2010 (22035)
TIF Taxing District Name:	EDGEWOOD CITY AG/EDGEWOOD-COLESBURG SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	220122
TIF Taxing District Base Year:	1991
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	98,102	0	0	0	0	0	98,102	0	98,102
Taxable	55,066	0	0	0	0	0	55,066	0	55,066
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	32,460	55,066	55,066	0	0

FY 2020 TIF Revenue Received: 1,144

Urban Renewal Area Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL
 UR Area Number: 28009

UR Area Creation Date: 12/1992

UR Area Purpose: The Edgewood Economic Development District was formed to strengthen and revitalize Edgewood's Economy.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
EDGEWOOD CITY/EDGE-COLES SCH/TIF1/UR INCREMENT (ORIG)	280082	280083	0
EDGEWOOD CITY/EDGE-COLES SCH/TIF2/UR INCREMENT (ORIG)	280094	280095	1,052,693
EDGEWOOD CITY/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)	280156	280157	0
EDGEWOOD CITY AG/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)	280158	280159	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	85,000	8,718,700	4,078,910	0	0	-9,260	12,986,050	0	12,986,050
Taxable	47,713	4,962,509	3,671,019	0	0	-9,260	8,756,506	0	8,756,506
Homestead Credits									36

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 31,728
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 31,728

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 31,728 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL (28009)
 TIF Taxing District Name: EDGEWOOD CITY/EDGE-COLES SCH/TIF1/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 280083
 TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1991
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2014

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1988

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,922,300	1,419,330	0	0	-7,408	7,446,922	0	7,446,922
Taxable	0	3,370,858	1,277,397	0	0	-7,408	4,725,372	0	4,725,372
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	142,900	4,725,372	0	4,725,372	145,046

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: EDGEWOOD (28G183)
 Urban Renewal Area: EDGEWOOD #2 URBAN RENEWAL (28009)
 TIF Taxing District Name: EDGEWOOD CITY/EDGE-COLES SCH/TIF2/UR INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 280095
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,690,370	0	0	0	1,690,370	0	1,690,370
Taxable	0	0	1,521,333	0	0	0	1,521,333	0	1,521,333
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	637,677	1,052,693	1,052,693	0	0

FY 2020 TIF Revenue Received: 31,728

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD #2 URBAN RENEWAL (28009)
TIF Taxing District Name:	EDGEWOOD CITY/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)
TIF Taxing District Inc. Number:	280157
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2014

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,796,400	969,210	0	0	-1,852	3,763,758	0	3,763,758
Taxable	0	1,591,651	872,289	0	0	-1,852	2,462,088	0	2,462,088
Homestead Credits									18

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,241,400	2,462,088	0	2,462,088	75,574

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	EDGEWOOD (28G183)
Urban Renewal Area:	EDGEWOOD #2 URBAN RENEWAL (28009)
TIF Taxing District Name:	EDGEWOOD CITY AG/EDGE-COLES SCH/TIF 3/UR INCREMENT (AMEND)
TIF Taxing District Inc. Number:	280159
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2014

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2011

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	85,000	0	0	0	0	0	85,000	0	85,000
Taxable	47,713	0	0	0	0	0	47,713	0	47,713
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	14,800	47,713	0	47,713	1,047

FY 2020 TIF Revenue Received: 0