

# Annual Urban Renewal Report, Fiscal Year 2019 - 2020

## Levy Authority Summary

Local Government Name: LAMONI  
Local Government Number: 27G250

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAMONI URBAN RENEWAL	27001	1

**TIF Debt Outstanding:** 0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:</b>	<b>21,019</b>	<b>0</b>	<b>Amount of 07-01-2019 Cash Balance Restricted for LMI</b>
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TIF Revenue:	48,976
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>48,976</b>

Rebate Expenditures:	48,976
Non-Rebate Expenditures:	0
Returned to County Treasurer:	21,019
<b>Total Expenditures:</b>	<b>69,995</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2020 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** -48,976

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# Urban Renewal Area Data Collection

Local Government Name: LAMONI (27G250)  
 Urban Renewal Area: LAMONI URBAN RENEWAL  
 UR Area Number: 27001

UR Area Creation Date:

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAMONI CITY/LAMONI SCHOOL/LAMONI HOTEL TIF INC	270119	270120	977,922

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,086,580	0	0	0	1,086,580	0	1,086,580
Taxable	0	0	977,922	0	0	0	977,922	0	977,922
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:** **21,019** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 48,976  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 48,976**

Rebate Expenditures: 48,976  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 21,019  
**Total Expenditures: 69,995**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:** **0** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

## Projects For LAMONI URBAN RENEWAL

### Cobblestone Hotel

Description:	Hotel Construction with Tax Rebate
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For LAMONI URBAN RENEWAL

### Lamoni Hotel Group

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	08/25/2016
FY of Last Payment:	2026

## Rebates For LAMONI URBAN RENEWAL

### 226 S. Spruce St.

TIF Expenditure Amount:	48,976
Rebate Paid To:	Lamoni Hotel Group, LLC
Tied To Debt:	Lamoni Hotel Group
Tied To Project:	Cobblestone Hotel
Projected Final FY of Rebate:	2026

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**TIF Taxing District Data Collection**

Local Government Name: LAMONI (27G250)  
 Urban Renewal Area: LAMONI URBAN RENEWAL (27001)  
 TIF Taxing District Name: LAMONI CITY/LAMONI SCHOOL/LAMONI HOTEL TIF INC  
 TIF Taxing District Inc. Number: 270120  
 TIF Taxing District Base Year: 2017  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

**TIF Taxing District Value by Class - 1/1/2018 for FY 2020**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,086,580	0	0	0	1,086,580	0	1,086,580
Taxable	0	0	977,922	0	0	0	977,922	0	977,922
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,654	977,922	977,922	0	0

FY 2020 TIF Revenue Received: 48,976