

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: WOODWARD
 Local Government Number: 25G241

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WOODWARD TIF 2011	25030	6

TIF Debt Outstanding: 817,925

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	11,239	5,594	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	59,908		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	59,908		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	54,800		
Returned to County Treasurer:	0		
Total Expenditures:	54,800		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	16,347	5,594	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance:** 746,778

Urban Renewal Area Data Collection

Local Government Name: WOODWARD (25G241)
 Urban Renewal Area: WOODWARD TIF 2011
 UR Area Number: 25030

UR Area Creation Date: 10/2011

UR Area Purpose: Increasing the tax base and promoting economic growth in Woodward by encouraging economic development, constructing necessary public improvements and assisting private enterprise obtain all governmental incentives. The initial purpose of the plan is to facilitate the use of tax increment financing to support of commercial, industrial and residential related urban renewal projects, including but not limited to the construction of public infrastructure.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
WOODWARD CITY/WWGR SCH/WOODWARD COMM URA '11 ORD 11-353 TIF INCREMENT	250474	250475	1,132,360
WOODWARD CITY AG/WWGR SCH/WOODWARD URA '11 ORD 11-353 TIF INCREMENT	250476	250477	0
WOODWARD CITY/WWGR SCH/WOODWARD WEST WINDS '11 ORD 11-353 TIF INCREMENT	250520	250521	289,828
WOODWARD CITY/WWGR SCH/WOODWARD IRONWOOD '11 ORD 11-353 TIF INCREMENT	250522	250523	596,136
WOODWARD CITY/WWGR SCH/WOODWARD EBP '17 ORD 17-385 TIF INCREMENT	250576	250577	0
WOODWARD CITY AG/WWGR SCH/WOODWARD EBP '17 ORD 17-385 TIF INCREMENT	250578	250579	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	444,640	1,807,230	806,170	0	0	0	3,562,120	0	3,562,120
Taxable	249,587	1,028,641	725,553	0	0	0	2,381,841	0	2,381,841
Homestead Credits									5

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

11,239

5,594

Amount of 07-01-2019 Cash Balance Restricted for LMI

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16,347

5,594

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For WOODWARD TIF 2011

West Winds

Description:	N Walnut Street Extension
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Ironwood

Description:	Sewer Extention
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Eco Business Park

Description:	Eco Friendly Business & Residential
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Ironwood Street Extension

Description:	Street Extension and Infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WOODWARD TIF 2011

West Winds Sub

Debt/Obligation Type:	Internal Loans
Principal:	71,585
Interest:	0
Total:	71,585
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2026

West Winds LMI obligation

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	27,389
Interest:	0
Total:	27,389
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2026

Ironwood St Infrastructure GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	266,962
Interest:	0
Total:	266,962
Annual Appropriation?:	Yes
Date Incurred:	06/30/2017
FY of Last Payment:	2037

Ironwood LMI

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	81,267
Interest:	0
Total:	81,267
Annual Appropriation?:	Yes
Date Incurred:	06/30/2017
FY of Last Payment:	2027

Eco Business Park GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	188,170
Interest:	0
Total:	188,170
Annual Appropriation?:	Yes
Date Incurred:	05/08/2017
FY of Last Payment:	2037

Ironwood interfund loan

Debt/Obligation Type:	Internal Loans
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Principal:	104,046
Interest:	0
Total:	104,046
Annual Appropriation?:	Yes
Date Incurred:	12/07/2017
FY of Last Payment:	2037

Ironwood Cherry LMI

	Outstanding LMI Housing
Debt/Obligation Type:	Obligations
Principal:	78,506
Interest:	0
Total:	78,506
Annual Appropriation?:	Yes
Date Incurred:	11/13/2017
FY of Last Payment:	2037

Non-Rebates For WOODWARD TIF 2011

TIF Expenditure Amount:	1,573
Tied To Debt:	West Winds Sub
Tied To Project:	West Winds
TIF Expenditure Amount:	14,037
Tied To Debt:	Ironwood St Infrastructure GO
Tied To Project:	Ironwood Street Extension
TIF Expenditure Amount:	14,036
Tied To Debt:	Eco Business Park GO
Tied To Project:	Eco Business Park
TIF Expenditure Amount:	25,154
Tied To Debt:	Ironwood interfund loan
Tied To Project:	Ironwood

Income Housing For WOODWARD TIF 2011

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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The Tax base is for 2012. Nothing to report in 2013 we will be claiming TIF for Economic Devel.& Implementation of the TIF Plan. The City is claiming reimburse Res 2014-25 Sewer \$33000 \$3000.00 11 install. General \$51000 \$4636.00 11 install.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name:	WOODWARD (25G241)
Urban Renewal Area:	WOODWARD TIF 2011 (25030)
TIF Taxing District Name:	WOODWARD CITY/WWGR SCH/WOODWARD COMM URA '11 ORD 11-353 TIF INCREMENT
TIF Taxing District Inc. Number:	250475
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	2015
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2032

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2013

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	250,670	806,170	0	0	0	1,560,920	0	1,560,920
Taxable	0	142,677	725,553	0	0	0	1,246,290	0	1,246,290
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	433,890	1,127,030	1,132,360	-5,330	-164

FY 2020 TIF Revenue Received: 34,799

TIF Taxing District Data Collection

Local Government Name:	WOODWARD (25G241)
Urban Renewal Area:	WOODWARD TIF 2011 (25030)
TIF Taxing District Name:	WOODWARD CITY AG/WWGR SCH/WOODWARD URA '11 ORD 11-353 TIF INCREMENT
TIF Taxing District Inc. Number:	250477
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2011

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	91,820	0	0	0	0	0	91,820	0	91,820
Taxable	51,540	0	0	0	0	0	51,540	0	51,540
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	86,490	5,330	0	5,330	112

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	WOODWARD (25G241)
Urban Renewal Area:	WOODWARD TIF 2011 (25030)
TIF Taxing District Name:	WOODWARD CITY/WWGR SCH/WOODWARD WEST WINDS '11 ORD 11-353 TIF INCREMENT
TIF Taxing District Inc. Number:	250521
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	509,200	0	0	0	0	509,200	0	509,200
Taxable	0	289,828	0	0	0	0	289,828	0	289,828
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	289,828	289,828	0	0

FY 2020 TIF Revenue Received: 6,789

TIF Taxing District Data Collection

Local Government Name:	WOODWARD (25G241)
Urban Renewal Area:	WOODWARD TIF 2011 (25030)
TIF Taxing District Name:	WOODWARD CITY/WWGR SCH/WOODWARD IRONWOOD '11 ORD 11-353 TIF INCREMENT
TIF Taxing District Inc. Number:	250523
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,047,360	0	0	0	0	1,047,360	0	1,047,360
Taxable	0	596,136	0	0	0	0	596,136	0	596,136
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	596,136	596,136	0	0

FY 2020 TIF Revenue Received: 18,320

TIF Taxing District Data Collection

Local Government Name: WOODWARD (25G241)
 Urban Renewal Area: WOODWARD TIF 2011 (25030)
 TIF Taxing District Name: WOODWARD CITY/WWGR SCH/WOODWARD EBP '17 ORD 17-385 TIF INCREMENT
 TIF Taxing District Inc. Number: 250577
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WOODWARD (25G241)
 Urban Renewal Area: WOODWARD TIF 2011 (25030)
 TIF Taxing District Name: WOODWARD CITY AG/WWGR SCH/WOODWARD EBP '17 ORD 17-385 TIF INCREMENT
 TIF Taxing District Inc. Number: 250579
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	352,820	0	0	0	0	0	352,820	0	352,820
Taxable	198,047	0	0	0	0	0	198,047	0	198,047
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	390,940	0	0	0	0

FY 2020 TIF Revenue Received: 0