

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: MINBURN
Local Government Number: 25G236

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MINBURN 2015 DEPOT	25034	1

TIF Debt Outstanding: 1,334,590

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	67	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	1,217
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	118
Asset Sales & Loan Repayments:	0
Total Revenue:	1,335

Rebate Expenditures:	0
Non-Rebate Expenditures:	1,215
Returned to County Treasurer:	0
Total Expenditures:	1,215

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	187	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,333,188

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Urban Renewal Area Data Collection

Local Government Name: MINBURN (25G236)
 Urban Renewal Area: MINBURN 2015 DEPOT
 UR Area Number: 25034

UR Area Creation Date: 02/2015

UR Area Purpose: To promote economic development
 of the area and remedy blighted
 areas.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MINBURN CORP 2015 DEPOT TIF ADM SCHOOL	250527	250528	41,040

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	45,600	0	0	0	45,600	0	45,600
Taxable	0	0	41,040	0	0	0	41,040	0	41,040
Homestead Credits									0

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Projects For MINBURN 2015 DEPOT

Depot Project

Description:	Restoration of historic Depot
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MINBURN 2015 DEPOT

2015 GO Bond - Depot

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	195,000
Interest:	1,139,590
Total:	1,334,590
Annual Appropriation?:	No
Date Incurred:	04/13/2015
FY of Last Payment:	2031

Non-Rebates For MINBURN 2015 DEPOT

TIF Expenditure Amount:	1,215
Tied To Debt:	2015 GO Bond - Depot
Tied To Project:	Depot Project

TIF Taxing District Data Collection

Local Government Name: MINBURN (25G236)
 Urban Renewal Area: MINBURN 2015 DEPOT (25034)
 TIF Taxing District Name: MINBURN CORP 2015 DEPOT TIF ADM SCHOOL
 TIF Taxing District Inc. Number: 250528

TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	45,600	0	0	0	45,600	0	45,600
Taxable	0	0	41,040	0	0	0	41,040	0	41,040
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	41,040	41,040	0	0

FY 2020 TIF Revenue Received: 1,217