

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: DALLAS CENTER
Local Government Number: 25G230

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DALLAS CENTER URBAN RENEWAL	25012	6

TIF Debt Outstanding: 382,747

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	16,812	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	77,390
TIF Sp. Revenue Fund Interest:	446
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	77,836

Rebate Expenditures:	0
Non-Rebate Expenditures:	84,720
Returned to County Treasurer:	0
Total Expenditures:	84,720

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	9,928	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 288,099

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Urban Renewal Area Data Collection

Local Government Name: DALLAS CENTER (25G230)
 Urban Renewal Area: DALLAS CENTER URBAN RENEWAL
 UR Area Number: 25012

UR Area Creation Date: 01/1993

UR Area Purpose: See Urban Renewal Plan, as amended.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF INCREMENT (ORIG)	250125	250126	1,617,768
DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF INCR (ORIG)	250127	250128	0
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2 INCR (AMEND)	250131	250132	556,762
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000 INCREMENT (AMEND)	250209	250210	361,285
DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000 INCREMENT (AMEND)	250211	250212	0
DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2003 INCREMENT	250367	250368	561,511

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	461,560	43,988,230	11,301,690	2,113,890	0	-62,968	58,045,632	0	58,045,632
Taxable	259,085	25,037,170	10,171,522	1,902,501	0	-62,968	37,489,734	0	37,489,734
Homestead Credits									202

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Projects For DALLAS CENTER URBAN RENEWAL

Street Asphalt Overlay Project

Description:	Street Improvement with Asphalt Overlay
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Urban Renewal Plan Update

Description:	Urban Renewal Plan Update
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Dallas County Alliance Dues

Description:	Dallas County Alliance Dues
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Fair View Dr. Sanitary Sewer

Description:	Fair View Dr. Sanitary Sewer
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For DALLAS CENTER URBAN RENEWAL

Street Asphalt Overlay Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	94,712
Interest:	28,290
Total:	123,002
Annual Appropriation?:	Yes
Date Incurred:	03/04/2011
FY of Last Payment:	2031

Dallas County Alliance Dues

Debt/Obligation Type:	Internal Loans
Principal:	3,246
Interest:	0
Total:	3,246
Annual Appropriation?:	Yes
Date Incurred:	11/10/2016
FY of Last Payment:	2021

Veenstra & Kimm

Debt/Obligation Type:	Internal Loans
Principal:	935
Interest:	0
Total:	935
Annual Appropriation?:	No
Date Incurred:	11/10/2016
FY of Last Payment:	2021

Fair View Drive Sanitary Sewer

Debt/Obligation Type:	Internal Loans
Principal:	255,564
Interest:	0
Total:	255,564
Annual Appropriation?:	No
Date Incurred:	11/13/2018
FY of Last Payment:	2022

Non-Rebates For DALLAS CENTER URBAN RENEWAL

TIF Expenditure Amount:	10,539
Tied To Debt:	Street Asphalt Overlay Project
Tied To Project:	Urban Renewal Plan Update

TIF Expenditure Amount:	3,246
Tied To Debt:	Dallas County Alliance Dues
Tied To Project:	Dallas County Alliance Dues

TIF Expenditure Amount:	70,000
Tied To Debt:	Fair View Drive Sanitary Sewer
Tied To Project:	Fair View Dr. Sanitary Sewer

TIF Expenditure Amount:	935
Tied To Debt:	Veenstra & Kimm
Tied To Project:	Urban Renewal Plan Update

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TIF Taxing District Data Collection

Local Government Name: DALLAS CENTER (25G230)
 Urban Renewal Area: DALLAS CENTER URBAN RENEWAL (25012)
 TIF Taxing District Name: DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF
 INCREMENT (ORIG)
 TIF Taxing District Inc. Number: 250126
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	16,446,630	3,729,780	2,113,890	0	-29,632	22,260,668	0	22,260,668
Taxable	0	9,361,075	3,356,802	1,902,501	0	-29,632	14,590,746	0	14,590,746
Homestead Credits									75

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	6,267,284	14,590,746	1,617,768	12,972,978	342,233

FY 2020 TIF Revenue Received: 38,327

TIF Taxing District Data Collection

Local Government Name: DALLAS CENTER (25G230)
 Urban Renewal Area: DALLAS CENTER URBAN RENEWAL (25012)
 TIF Taxing District Name: DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF INCR
 (ORIG)
 TIF Taxing District Inc. Number: 250128
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	144,680	0	0	0	0	0	144,680	0	144,680
Taxable	81,212	0	0	0	0	0	81,212	0	81,212
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	83,798	60,882	0	60,882	1,131

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2 INCR (AMEND)
TIF Taxing District Inc. Number:	250132
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1995
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,640,100	133,690	0	0	-16,668	8,757,122	0	8,757,122
Taxable	0	4,917,761	120,321	0	0	-16,668	5,021,414	0	5,021,414
Homestead Credits									41

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,980,308	5,021,414	556,762	4,464,652	117,779

FY 2020 TIF Revenue Received: 14,808

TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000 INCREMENT (AMEND)
TIF Taxing District Inc. Number:	250210
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,242,020	0	0	0	-9,260	6,393,290	0	6,393,290
Taxable	0	3,552,821	0	0	0	-9,260	3,663,959	0	3,663,959
Homestead Credits									29

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,290,960	3,111,590	361,285	2,750,305	72,554

FY 2020 TIF Revenue Received: 9,496

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TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY AG/DALLAS CENTER-GRIMES SCH/URBAN TIF 2000
INCREMENT (AMEND)	
TIF Taxing District Inc. Number:	250212
TIF Taxing District Base Year:	1999
FY TIF Revenue First Received:	2002
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	316,880	0	0	0	0	0	316,880	0	316,880
Taxable	177,873	0	0	0	0	0	177,873	0	177,873
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	169,880	147,000	0	147,000	2,732

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	DALLAS CENTER (25G230)
Urban Renewal Area:	DALLAS CENTER URBAN RENEWAL (25012)
TIF Taxing District Name:	DALLAS CENTER CITY/DALLAS CENTER-GRIMES SCH/URBAN TIF 2003
INCREMENT	
TIF Taxing District Inc. Number:	250368
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2011
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2031

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2010

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	12,659,480	7,438,220	0	0	-7,408	20,172,992	0	20,172,992
Taxable	0	7,205,513	6,694,399	0	0	-7,408	13,954,530	0	13,954,530
Homestead Credits									57

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	15,115,980	5,064,420	561,511	4,502,909	118,789

FY 2020 TIF Revenue Received: 14,759