

## Annual Urban Renewal Report, Fiscal Year 2019 - 2020

### Levy Authority Summary

Local Government Name: STRAWBERRY POINT  
Local Government Number: 22G199

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL	22009	2

**TIF Debt Outstanding:** 901,165

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	59,814	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	34,583
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>34,583</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	94,397	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 806,768

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## Urban Renewal Area Data Collection

Local Government Name: STRAWBERRY POINT (22G199)  
 Urban Renewal Area: STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL  
 UR Area Number: 22009

UR Area Creation Date: 05/2008

UR Area Purpose: The Strawberry Point Urban  
 Renewal Area was established for  
 economic development purposes.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
STRAWBERRY POINT CITY/STARMONT SCH/INDUSTRIAL PARK TIF INCREM	220111	220102	950,126
STRAWBERRY POINT CITY AG/STARMONT SCH/INDUSTRIAL PARK TIF INCREM	220188	220189	76,534

## Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	136,345	77,712	598,541	408,006	0	0	1,220,604	0	1,220,604
Taxable	76,534	44,232	538,688	367,206	0	0	1,026,660	0	1,026,660
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance  
 as of 07-01-2019:**

**59,814**

**0**

**Amount of 07-01-2019 Cash Balance  
 Restricted for LMI**

TIF Revenue: 34,583

TIF Sp. Revenue Fund Interest: 0

Property Tax Replacement Claims 0

Asset Sales & Loan Repayments: 0

**Total Revenue: 34,583**

Rebate Expenditures: 0

Non-Rebate Expenditures: 0

Returned to County Treasurer: 0

**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance  
 as of 06-30-2020:**

**94,397**

**0**

**Amount of 06-30-2020 Cash Balance  
 Restricted for LMI**

## Projects For STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL

### Industrial Park Street Project

Description:	Finish paving the road in the middle of the Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Fire Station

Description:	Construct Fire Station
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL

**444840**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	830,000
Interest:	71,165
Total:	901,165
Annual Appropriation?:	No
Date Incurred:	07/30/2009
FY of Last Payment:	2028

## **Non-Rebates For STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	444840
Tied To Project:	Industrial Park Street Project

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### TIF Taxing District Data Collection

Local Government Name:	STRAWBERRY POINT (22G199)
Urban Renewal Area:	STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL (22009)
TIF Taxing District Name:	STRAWBERRY POINT CITY/STARMONT SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	220102
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	77,712	598,541	408,006	0	0	1,084,259	0	1,084,259
Taxable	0	44,232	538,688	367,206	0	0	950,126	0	950,126
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	6,750	950,126	950,126	0	0

FY 2020 TIF Revenue Received: 32,960

### TIF Taxing District Data Collection

Local Government Name:	STRAWBERRY POINT (22G199)
Urban Renewal Area:	STRAWBERRY POINT INDUSTRIAL PARK URBAN RENEWAL (22009)
TIF Taxing District Name:	STRAWBERRY POINT CITY AG/STARMONT SCH/INDUSTRIAL PARK TIF INCREM
TIF Taxing District Inc. Number:	220189
TIF Taxing District Base Year:	1994
FY TIF Revenue First Received:	2013
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2024

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

#### TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	136,345	0	0	0	0	0	136,345	0	136,345
Taxable	76,534	0	0	0	0	0	76,534	0	76,534
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	76,534	76,534	0	0

FY 2020 TIF Revenue Received: 1,623