

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: NASHUA
Local Government Number: 19G166

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NASHUA TOMANI URBAN RENEWAL	19006	1
NASHUA CEDAR HILL URBAN RENEWAL	19008	2

TIF Debt Outstanding: 287,392

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:		Amount of 07-01-2019 Cash Balance Restricted for LMI	
	125,454	125,454	
TIF Revenue:	21,120		
TIF Sp. Revenue Fund Interest:	761		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	21,881		
Rebate Expenditures:	21,581		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	21,581		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:		Amount of 06-30-2020 Cash Balance Restricted for LMI	
	125,754	125,754	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 140,057**

Urban Renewal Area Data Collection

Local Government Name: NASHUA (19G166)
 Urban Renewal Area: NASHUA TOMANI URBAN RENEWAL
 UR Area Number: 19006

UR Area Creation Date: 03/1999

UR Area Purpose: to aid in economic development in
 the area by public improvements
 including streets, water and sewer
 mains and rebates to Sullivan
 Construction

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NASHUA CITY/NASHUA-PLAINFIELD SCH/NA RES. TIF INCREM	190102	190103	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
 as of 07-01-2019:**

0

0

**Amount of 07-01-2019 Cash Balance
 Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

**TIF Sp. Rev. Fund Cash Balance
 as of 06-30-2020:**

0

0

**Amount of 06-30-2020 Cash Balance
 Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: NASHUA (19G166)
 Urban Renewal Area: NASHUA TOMANI URBAN RENEWAL (19006)
 TIF Taxing District Name: NASHUA CITY/NASHUA-PLAINFIELD SCH/NA RES. TIF INCREM
 TIF Taxing District Inc. Number: 190103
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2012

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1999

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	65,680	0	0	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: NASHUA (19G166)
 Urban Renewal Area: NASHUA CEDAR HILL URBAN RENEWAL
 UR Area Number: 19008
 UR Area Creation Date: 05/2004

UR Area Purpose: to aid economic development by
 public improvements including
 water and sewer mains and a street
 for Cedar Hill Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NASHUA CITY/NASHUA-PLAINFIELD SCH/NA UR TIF INCREM	190116	190117	737,377
NASHUA CITY/NASHUA-PLAINFIELD SCH/NASHUA 2008 AMEND NASHUA TIF INCREM	190118	190119	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,657,400	0	0	0	-1,852	2,655,548	0	2,655,548
Taxable	0	1,512,542	0	0	0	-1,852	1,510,690	0	1,510,690
Homestead Credits									12

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **125,454** **125,454** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 21,120
 TIF Sp. Revenue Fund Interest: 761
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 21,881

Rebate Expenditures: 21,581
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 21,581

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **125,754** **125,754** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For NASHUA CEDAR HILL URBAN RENEWAL

Demro Addition

Description:	Cedar Hill Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For NASHUA CEDAR HILL URBAN RENEWAL

Demro Addition

Debt/Obligation Type:	Rebates
Principal:	161,638
Interest:	0
Total:	161,638
Annual Appropriation?:	Yes
Date Incurred:	05/30/2006
FY of Last Payment:	2024

LMI - Cedar Hill

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	125,754
Interest:	0
Total:	125,754
Annual Appropriation?:	No
Date Incurred:	05/30/2006
FY of Last Payment:	2024

Rebates For NASHUA CEDAR HILL URBAN RENEWAL

CEDAR HILL URBAN RENEWAL

TIF Expenditure Amount:	21,581
Rebate Paid To:	Cedar Hill Development Corp
Tied To Debt:	Demro Addition
Tied To Project:	Demro Addition
Projected Final FY of Rebate:	2023

Income Housing For NASHUA CEDAR HILL URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

◆ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: NASHUA (19G166)
 Urban Renewal Area: NASHUA CEDAR HILL URBAN RENEWAL (19008)
 TIF Taxing District Name: NASHUA CITY/NASHUA-PLAINFIELD SCH/NA UR TIF INCREM
 TIF Taxing District Inc. Number: 190117
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2004

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,606,400	0	0	0	-1,852	2,604,548	0	2,604,548
Taxable	0	1,483,511	0	0	0	-1,852	1,481,659	0	1,481,659
Homestead Credits									11

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	953,630	1,481,659	737,377	744,282	21,320

FY 2020 TIF Revenue Received: 21,120

TIF Taxing District Data Collection

Local Government Name: NASHUA (19G166)
 Urban Renewal Area: NASHUA CEDAR HILL URBAN RENEWAL (19008)
 TIF Taxing District Name: NASHUA CITY/NASHUA-PLAINFIELD SCH/NASHUA 2008 AMEND NASHUA
 TIF INCREM
 TIF Taxing District Inc. Number: 190119
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2004

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	51,000	0	0	0	0	51,000	0	51,000
Taxable	0	29,031	0	0	0	0	29,031	0	29,031
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	79,900	0	0	0	0

FY 2020 TIF Revenue Received: 0