

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: CHEROKEE COUNTY
Local Government Number: 18

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CHEROKEE COUNTY LSCP URBAN RENEWAL	18013	1
CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL	18016	1

TIF Debt Outstanding: 184,397

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	184,397		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	184,397		
Rebate Expenditures:	184,397		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	184,397		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 0**

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: CHEROKEE COUNTY (18)
 Urban Renewal Area: CHEROKEE COUNTY LSCP URBAN RENEWAL
 UR Area Number: 18013

UR Area Creation Date: 12/2003

UR Area Purpose: Development of an ethanol plant
 and subsequent expansion of the
 facility

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
AMHERST TWP/MARCUS-MERIDEN-CLEGHORN SCH/LSCP-COUNTY UR TIF INCREM	180118	180119	9,256,545

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	51,860	0	0	19,728,540	0	0	19,780,400	0	19,780,400
Taxable	29,110	0	0	17,755,686	0	0	17,784,796	0	17,784,796
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 167,995
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 167,995

Rebate Expenditures: 167,995
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 167,995

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For CHEROKEE COUNTY LSCP URBAN RENEWAL

Little Sioux UR Road Projects

Description:	Roadway improvements in the Little Sioux UR Area
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For CHEROKEE COUNTY LSCP URBAN RENEWAL

Little Sioux UR Road Project Fund

Debt/Obligation Type:	Rebates
Principal:	167,995
Interest:	0
Total:	167,995
Annual Appropriation?:	Yes
Date Incurred:	11/24/2015
FY of Last Payment:	2024

Rebates For CHEROKEE COUNTY LSCP URBAN RENEWAL

parcel #0502200005, 0502200007, 0502200008, 0502200010

TIF Expenditure Amount:	167,995
Rebate Paid To:	Little Sioux UR Road Project Fund
Tied To Debt:	Little Sioux UR Road Project Fund
Tied To Project:	Little Sioux UR Road Projects
Projected Final FY of Rebate:	2024

TIF Taxing District Data Collection

Local Government Name: CHEROKEE COUNTY (18)
 Urban Renewal Area: CHEROKEE COUNTY LSCP URBAN RENEWAL (18013)
 TIF Taxing District Name: AMHERST TWP/MARCUS-MERIDEN-CLEGHORN SCH/LSCP-COUNTY UR TIF INCREM
 TIF Taxing District Inc. Number: 180119
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	51,860	0	0	19,728,540	0	0	19,780,400	0	19,780,400
Taxable	29,110	0	0	17,755,686	0	0	17,784,796	0	17,784,796
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	48,962	17,784,796	9,256,545	8,528,251	152,902

FY 2020 TIF Revenue Received: 167,995

Urban Renewal Area Data Collection

Local Government Name: CHEROKEE COUNTY (18)
 Urban Renewal Area: CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL
 UR Area Number: 18016
 UR Area Creation Date: 11/2011

The Sand Seed Project will add diversity and generate new opportunities for the Cherokee County economy by generating public gains and benefits, particularly in the creation and retention of jobs in comparison to the amount of property tax incentives.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
MARCUS TWP/MARCUS-MERIDEN-CLEGHORN SCH/SAND SEED-COUNTY UR TIF INCREM	180124	180125	960,510

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	12,660	0	1,628,740	2,259,130	0	0	3,900,530	0	3,900,530
Taxable	7,107	0	1,465,866	2,033,217	0	0	3,506,190	0	3,506,190
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 16,402
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 16,402

Rebate Expenditures: 16,402
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 16,402

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL

Sand Seed UR

Description:	Sand Seed expansion of storage facilities
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL

Sand Seed UR

Debt/Obligation Type:	Rebates
Principal:	16,402
Interest:	0
Total:	16,402
Annual Appropriation?:	Yes
Date Incurred:	11/11/2011
FY of Last Payment:	2023

Rebates For CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL

parcel #0134301004

TIF Expenditure Amount:	16,402
Rebate Paid To:	Sand Seed Service
Tied To Debt:	Sand Seed UR
Tied To Project:	Sand Seed UR
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name: CHEROKEE COUNTY (18)
 Urban Renewal Area: CHEROKEE COUNTY SAND SEED SERVICE URBAN RENEWAL (18016)
 TIF Taxing District Name: MARCUS TWP/MARCUS-MERIDEN-CLEGHORN SCH/SAND SEED-COUNTY UR
 TIF INCREM
 TIF Taxing District Inc. Number: 180125
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2001

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	12,660	0	1,628,740	2,259,130	0	0	3,900,530	0	3,900,530
Taxable	7,107	0	1,465,866	2,033,217	0	0	3,506,190	0	3,506,190
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,314,615	1,585,915	960,510	625,405	11,213

FY 2020 TIF Revenue Received: 16,402