

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: STANWOOD
Local Government Number: 16G140

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
STANWOOD 1996 URBAN RENEWAL	16004	4

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
---	---	---	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
---	---	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

Urban Renewal Area Data Collection

Local Government Name: STANWOOD (16G140)
 Urban Renewal Area: STANWOOD 1996 URBAN RENEWAL
 UR Area Number: 16004

UR Area Creation Date: 09/1997

UR Area Purpose: To foster economic development and growth in the approved areas through public improvment upgrades including water, sewer, storm sewer and street projects.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
STANWOOD CITY AG/NORTH CEDAR SCH/STANWOOD UR TIF INCREM	160113	160114	0
STANWOOD CITY/NORTH CEDAR SCH/STANWOOD UR TIF INCR	160119	160120	0
STANWOOD CITY/NORTH CEDAR SCH/STANWD (AMEND 1998) UR TIF INCREM	160121	160122	0
STANWOOD CITY/NORTH CEDAR SCH/STAN UR TIF INCREM	160141	160142	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,583,550	2,166,827	1,382,500	0	-1,852	5,181,966	0	5,181,966
Taxable	0	901,327	1,950,144	1,244,250	0	-1,852	4,132,075	0	4,132,075
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For STANWOOD 1996 URBAN RENEWAL

Water main upgrade

Description:	looping water line
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	Yes

Tile

Description:	Drainage tile
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For STANWOOD 1996 URBAN RENEWAL

Water Main upgrades

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/30/2016
FY of Last Payment:	2018

2017 street/alley improvements

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	04/01/2017
FY of Last Payment:	2019

Non-Rebates For STANWOOD 1996 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2017 street/alley improvements
Tied To Project:	Tile

TIF Expenditure Amount:	0
Tied To Debt:	Water Main upgrades
Tied To Project:	Water main upgrade

Plan expired in 2017.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: STANWOOD (16G140)
 Urban Renewal Area: STANWOOD 1996 URBAN RENEWAL (16004)
 TIF Taxing District Name: STANWOOD CITY AG/NORTH CEDAR SCH/STANWOOD UR TIF INCREM
 TIF Taxing District Inc. Number: 160114
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	42,544	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STANWOOD (16G140)
 Urban Renewal Area: STANWOOD 1996 URBAN RENEWAL (16004)
 TIF Taxing District Name: STANWOOD CITY/NORTH CEDAR SCH/STANWOOD UR TIF INCR
 TIF Taxing District Inc. Number: 160120
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,042,900	1,382,500	0	0	2,425,400	0	2,425,400
Taxable	0	0	938,610	1,244,250	0	0	2,182,860	0	2,182,860
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	42,544	2,182,860	0	2,182,860	62,121

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STANWOOD (16G140)
 Urban Renewal Area: STANWOOD 1996 URBAN RENEWAL (16004)
 TIF Taxing District Name: STANWOOD CITY/NORTH CEDAR SCH/STANWD (AMEND 1998) UR TIF INCREM
 TIF Taxing District Inc. Number: 160122
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,583,550	1,123,927	0	0	-1,852	2,756,566	0	2,756,566
Taxable	0	901,327	1,011,534	0	0	-1,852	1,949,215	0	1,949,215
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,860,130	898,288	0	898,288	25,564

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: STANWOOD (16G140)
 Urban Renewal Area: STANWOOD 1996 URBAN RENEWAL (16004)
 TIF Taxing District Name: STANWOOD CITY/NORTH CEDAR SCH/STAN UR TIF INCREM
 TIF Taxing District Inc. Number: 160142
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1997

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	121,840	0	0	0	0

FY 2020 TIF Revenue Received: 0