

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: MECHANICSVILLE
Local Government Number: 16G139

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MECHANICSVILLE 1993 URBAN RENEWAL	16003	3

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

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Urban Renewal Area Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL
 UR Area Number: 16003
 UR Area Creation Date: 08/1994

The primary objective is to invest in public infrastructure that supports a wide variety of commercial and residential developments. The municipality finds that rehabilitation, conservation, redevelopment, development or a combination thereof, is necessary in the interest of public health, safety or welfare of the residents.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FREMONT TWP/NORTH CEDAR SCH/MCVILLE UR TIF INCREM	160091	160092	0
MECHANICSVILLE CITY AG/NORTH CEDAR SCH/MCVILLE UR TIF INCREM	160099	160100	0
MECHANICSVILLE CITY/NORTH CEDAR SCH/MCVIL UR TIF INCREM	160101	160102	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	55,460	8,421,540	4,120	0	0	-14,816	8,466,304	0	8,466,304
Taxable	31,131	4,793,373	3,708	0	0	-14,816	4,813,396	0	4,813,396
Homestead Credits									39

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

0

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

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TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: FREMONT TWP/NORTH CEDAR SCH/MCVILLE UR TIF INCREM
 TIF Taxing District Inc. Number: 160092

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	15,530	4,630	0	0	0	0	20,160	0	20,160
Taxable	8,717	2,635	0	0	0	0	11,352	0	11,352
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	9,435	10,725	0	10,725	237

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: MECHANICSVILLE CITY AG/NORTH CEDAR SCH/MCVILLE UR TIF INCREM
 TIF Taxing District Inc. Number: 160100

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	39,930	0	0	0	0	0	39,930	0	39,930
Taxable	22,414	0	0	0	0	0	22,414	0	22,414
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	26,022	13,908	0	13,908	293

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: MECHANICSVILLE CITY/NORTH CEDAR SCH/MCVIL UR TIF INCREM
 TIF Taxing District Inc. Number: 160102

TIF Taxing District Base Year:	1993		UR Designation
FY TIF Revenue First Received:	1996	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,416,910	4,120	0	0	-14,816	8,406,214	0	8,406,214
Taxable	0	4,790,738	3,708	0	0	-14,816	4,779,630	0	4,779,630
Homestead Credits									39

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	432,600	4,779,630	0	4,779,630	142,256

FY 2020 TIF Revenue Received: 0