

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: CLARENCE
Local Government Number: 16G136

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|-----------------------------|-----------|---------------------------------|
| CLARENCE 1992 URBAN RENEWAL | 16001 | 3 |

TIF Debt Outstanding: 182,187

| | | | |
|---|---------------|---------------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: | 20,785 | 20,785 | Amount of 07-01-2019 Cash Balance Restricted for LMI |
|---|---------------|---------------|---|

| | |
|---------------------------------|---------------|
| TIF Revenue: | 25,437 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 25,437 |

| | |
|-------------------------------|---------------|
| Rebate Expenditures: | 16,737 |
| Non-Rebate Expenditures: | 0 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 16,737 |

| | | | |
|---|---------------|---------------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: | 29,485 | 29,485 | Amount of 06-30-2020 Cash Balance Restricted for LMI |
|---|---------------|---------------|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 135,965

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Urban Renewal Area Data Collection

Local Government Name: CLARENCE (16G136)
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL
 UR Area Number: 16001
 UR Area Creation Date: 05/1993

This urban renewal plan has been developed to help local officials promote economic development in the City of Clarence. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development and to create a sound economic base that will serve as the foundation for future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| CLARENCE CITY AG/NORTH CEDAR SCH/CLARENCE UR TIF INCREM | 160095 | 160096 | 0 |
| CLARENCE CITY/NORTH CEDAR SCH/CLAR UR TIF INCREM | 160097 | 160098 | 0 |
| CLARENCE CITY/NORTH CEDAR SCH/CLAR UR#2 TIF INCREM | 160185 | 160186 | 1,027,789 |

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 544,580 | 21,160,780 | 4,269,253 | 1,898,450 | 0 | -57,412 | 31,348,024 | 0 | 31,348,024 |
| Taxable | 305,686 | 12,044,297 | 3,842,329 | 1,708,605 | 0 | -57,412 | 20,492,792 | 0 | 20,492,792 |
| Homestead Credits | | | | | | | | | 135 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

20,785

20,785

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 25,437
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 25,437

Rebate Expenditures: 16,737
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 16,737

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

29,485

29,485

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For CLARENCE 1992 URBAN RENEWAL

Clarence Urban Renewal Area No. 2

| | |
|----------------------|---|
| Description: | Economic Development Grants to Developer under Development Agreement Robinson Addition |
| Classification: | Residential property (classified residential) |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For CLARENCE 1992 URBAN RENEWAL

Robinson Addition development agreement rebates Clarence Urban Renewal Area No.2

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 143,272 |
| Interest: | 0 |
| Total: | 143,272 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 11/10/2014 |
| FY of Last Payment: | 2023 |

LMI Requirement - Robinson Addition

| | |
|------------------------|-------------------------|
| | Outstanding LMI Housing |
| Debt/Obligation Type: | Obligations |
| Principal: | 38,915 |
| Interest: | 0 |
| Total: | 38,915 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 11/10/2014 |
| FY of Last Payment: | 2023 |

Rebates For CLARENCE 1992 URBAN RENEWAL

Clarence Urban Renewal Area

| | |
|-------------------------------|--|
| TIF Expenditure Amount: | 16,737 |
| Rebate Paid To: | Ron and Kathy Robinson |
| Tied To Debt: | Robinson Addition development agreement rebates Clarence Urban Renewal Area No.2 |
| Tied To Project: | Clarence Urban Renewal Area No. 2 |
| Projected Final FY of Rebate: | 2023 |

Income Housing For CLARENCE 1992 URBAN RENEWAL

| | |
|--|---|
| Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development: | 0 |
| <hr/> | |
| Lots for low and moderate income housing: | 0 |
| Construction of low and moderate income housing: | 0 |
| Grants, credits or other direct assistance to low and moderate income families: | 0 |
| Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes: | 0 |
| Other low and moderate income housing assistance: | 0 |

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: CLARENCE (16G136)
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)
 TIF Taxing District Name: CLARENCE CITY AG/NORTH CEDAR SCH/CLARENCE UR TIF INCREM
 TIF Taxing District Inc. Number: 160096

| | | |
|----------------------------------|------|------------------------------|
| TIF Taxing District Base Year: | 1992 | UR Designation |
| FY TIF Revenue First Received: | 1996 | Slum No |
| Subject to a Statutory end date? | No | Blighted No |
| | | Economic Development 07/1993 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 544,580 | 0 | 0 | 0 | 0 | 0 | 544,580 | 0 | 544,580 |
| Taxable | 305,686 | 0 | 0 | 0 | 0 | 0 | 305,686 | 0 | 305,686 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 248,666 | 295,914 | 0 | 295,914 | 6,231 |

FY 2020 TIF Revenue Received: 25,437

TIF Taxing District Data Collection

Local Government Name: CLARENCE (16G136)
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)
 TIF Taxing District Name: CLARENCE CITY/NORTH CEDAR SCH/CLAR UR TIF INCREM
 TIF Taxing District Inc. Number: 160098

| | | |
|----------------------------------|------|------------------------------|
| TIF Taxing District Base Year: | 1992 | UR Designation |
| FY TIF Revenue First Received: | 1996 | Slum No |
| Subject to a Statutory end date? | No | Blighted No |
| | | Economic Development 07/1993 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 19,351,790 | 4,269,253 | 1,898,450 | 0 | -55,560 | 28,996,306 | 0 | 28,996,306 |
| Taxable | 0 | 11,014,656 | 3,842,329 | 1,708,605 | 0 | -55,560 | 19,159,317 | 0 | 19,159,317 |
| Homestead Credits | | | | | | | | | 130 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 11,296,855 | 17,755,011 | 0 | 17,755,011 | 464,373 |

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: CLARENCE (16G136)
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)
 TIF Taxing District Name: CLARENCE CITY/NORTH CEDAR SCH/CLAR UR#2 TIF INCREM
 TIF Taxing District Inc. Number: 160186

| | | | |
|----------------------------------|------|-----------------------|---------|
| TIF Taxing District Base Year: | 2010 | UR Designation | |
| FY TIF Revenue First Received: | 2016 | Slum | No |
| Subject to a Statutory end date? | No | Blighted | No |
| | | Economic Development | 11/2014 |

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 1,808,990 | 0 | 0 | 0 | -1,852 | 1,807,138 | 0 | 1,807,138 |
| Taxable | 0 | 1,029,641 | 0 | 0 | 0 | -1,852 | 1,027,789 | 0 | 1,027,789 |
| Homestead Credits | | | | | | | | | 5 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2020 | 14,870 | 1,027,789 | 1,027,789 | 0 | 0 |

FY 2020 TIF Revenue Received: 0