

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: GRISWOLD
Local Government Number: 15G130

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GRISWOLD HWY92 URBAN RENEWAL	15004	1

TIF Debt Outstanding: 294,481

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	3,434	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	28,226
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	28,226

Rebate Expenditures:	0
Non-Rebate Expenditures:	28,515
Returned to County Treasurer:	0
Total Expenditures:	28,515

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	3,145	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 262,821

Urban Renewal Area Data Collection

Local Government Name: GRISWOLD (15G130)
 Urban Renewal Area: GRISWOLD HWY92 URBAN RENEWAL
 UR Area Number: 15004

UR Area Creation Date: 09/2001

UR Area Purpose: The purpose of this urban renewal district is to stimulate private investment in the Griswold central business district, thereby creating new affordable business and housing opportunity in the community.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GRISWOLD CITY/GRISWOLD SCH/HWY 92 TIF INCREMENT	150065	150066	857,444

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,274,761	0	0	0	1,274,761	0	1,274,761
Taxable	0	0	1,147,286	0	0	0	1,147,286	0	1,147,286
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **3,434** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

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 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 28,226

Rebate Expenditures: 0
 Non-Rebate Expenditures: 28,515
 Returned to County Treasurer: 0
Total Expenditures: 28,515

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **3,145** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For GRISWOLD HWY92 URBAN RENEWAL

Alleyway Project

Description:	Pave alleys within Urban Renewal Area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GRISWOLD HWY92 URBAN RENEWAL

Street Alleyway Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	255,402
Interest:	39,079
Total:	294,481
Annual Appropriation?:	No
Date Incurred:	05/09/2016
FY of Last Payment:	2035

Non-Rebates For GRISWOLD HWY92 URBAN RENEWAL

TIF Expenditure Amount:	28,515
Tied To Debt:	Street Alleyway Project
Tied To Project:	Alleyway Project

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

\$16,220 transferred to Debt Service to pay Alleyway loan

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

0

TIF Taxing District Data Collection

Local Government Name: GRISWOLD (15G130)
 Urban Renewal Area: GRISWOLD HWY92 URBAN RENEWAL (15004)
 TIF Taxing District Name: GRISWOLD CITY/GRISWOLD SCH/HWY 92 TIF INCREMENT
 TIF Taxing District Inc. Number: 150066
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2035

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2015

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,274,761	0	0	0	1,274,761	0	1,274,761
Taxable	0	0	1,147,286	0	0	0	1,147,286	0	1,147,286
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	417,317	857,444	857,444	0	0

FY 2020 TIF Revenue Received: 28,226