

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: ATLANTIC
Local Government Number: 15G128

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ATLANTIC SOUTHWEST URBAN RENEWAL	15001	2
ATLANTIC NORTH URBAN REWEWAL	15002	2
ATLANTIC SOUTHEAST URBAN RENEWAL	15003	3
ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL	15008	1
ATLANTIC NORTH 2 URBAN RENEWAL	15009	2
HOTEL WHITNEY URBAN RENEWAL	15013	1

TIF Debt Outstanding: 1,486,881

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	8,654	36,100	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	183,407
TIF Sp. Revenue Fund Interest:	45
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	5,737
Total Revenue:	189,189

Rebate Expenditures:	48,018
Non-Rebate Expenditures:	128,521
Returned to County Treasurer:	776
Total Expenditures:	177,315

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	20,528	36,100	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 1,289,814

Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST URBAN RENEWAL
 UR Area Number: 15001
 UR Area Creation Date: 12/1992

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/ ATLANTIC SW UR TIF INCREM	150048	150050	1,771,131
ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SW AG TIF INCREM	150049	150051	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,714,298	50,111,560	9,115,418	2,395,290	0	-68,524	64,268,042	0	64,268,042
Taxable	1,523,601	28,522,505	8,203,876	2,155,761	0	-68,524	40,337,219	0	40,337,219
Homestead Credits									192

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 2,726 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 55,685
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 55,685

Rebate Expenditures: 0
 Non-Rebate Expenditures: 57,824
 Returned to County Treasurer: 0
Total Expenditures: 57,824

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 587 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For ATLANTIC SOUTHWEST URBAN RENEWAL

Pine Ridge Estates

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

West 22nd Street Imp.

Description:	Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ATLANTIC SOUTHWEST URBAN RENEWAL

Grant to Sonntag, Inc.

Debt/Obligation Type:	Internal Loans
Principal:	41,174
Interest:	1,519
Total:	42,693
Annual Appropriation?:	No
Date Incurred:	12/16/2010
FY of Last Payment:	2021

2012 G.O. Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	213,200
Interest:	22,752
Total:	235,952
Annual Appropriation?:	No
Date Incurred:	03/28/2012
FY of Last Payment:	2027

Non-Rebates For ATLANTIC SOUTHWEST URBAN RENEWAL

TIF Expenditure Amount:	30,458
Tied To Debt:	2012 G.O. Bonds
Tied To Project:	West 22nd Street Imp.

TIF Expenditure Amount:	27,366
Tied To Debt:	Grant to Sonntag, Inc.
Tied To Project:	Pine Ridge Estates

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TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST URBAN RENEWAL (15001)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ ATLANTIC SW UR TIF INCREM
 TIF Taxing District Inc. Number: 150050

TIF Taxing District Base Year:	1984	UR Designation	
FY TIF Revenue First Received:	1987	Slum	12/1992
Subject to a Statutory end date?	No	Blighted	12/1992
		Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	50,111,560	9,115,418	2,395,290	0	-66,672	61,555,596	0	61,555,596
Taxable	0	28,522,505	8,203,876	2,155,761	0	-66,672	38,815,470	0	38,815,470
Homestead Credits									192

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	15,189,310	38,815,470	1,771,131	37,044,339	1,177,832

FY 2020 TIF Revenue Received: 55,685

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST URBAN RENEWAL (15001)
 TIF Taxing District Name: ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SW AG TIF INCREM
 TIF Taxing District Inc. Number: 150051

TIF Taxing District Base Year:	1984	UR Designation	
FY TIF Revenue First Received:	1987	Slum	12/1992
Subject to a Statutory end date?	No	Blighted	12/1992
		Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	2,714,298	0	0	0	0	-1,852	2,712,446	0	2,712,446
Taxable	1,523,601	0	0	0	0	-1,852	1,521,749	0	1,521,749
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,262,201	1,452,097	0	1,452,097	32,648

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH URBAN REWEWAL
 UR Area Number: 15002

UR Area Creation Date: 12/1992

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N UR TIF INCREM	150052	150054	186,830
ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N AG TIF INCREM	150053	150055	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	811,170	25,281,530	50,166,915	1,985,370	0	-87,044	80,242,197	0	80,242,197
Taxable	455,330	14,389,676	45,150,224	1,786,833	0	-87,044	63,258,225	0	63,258,225
Homestead Credits									286

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **941** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	776
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	776

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	776
Total Expenditures:	776

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **941** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH URBAN REWEWAL (15002)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N UR TIF INCREM
 TIF Taxing District Inc. Number: 150054

TIF Taxing District Base Year:	0	UR Designation	
FY TIF Revenue First Received:		Slum	12/1992
Subject to a Statutory end date?	No	Blighted	12/1992
		Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	25,281,530	50,166,915	1,985,370	0	-87,044	79,431,027	0	79,431,027
Taxable	0	14,389,676	45,150,224	1,786,833	0	-87,044	62,802,895	0	62,802,895
Homestead Credits									285

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	36,165,615	43,352,456	186,830	43,165,626	1,372,460

FY 2020 TIF Revenue Received: 776

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH URBAN REWEWAL (15002)
 TIF Taxing District Name: ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N AG TIF INCREM
 TIF Taxing District Inc. Number: 150055

TIF Taxing District Base Year:	1984	UR Designation	
FY TIF Revenue First Received:		Slum	12/1992
Subject to a Statutory end date?	No	Blighted	12/1992
		Economic Development	12/1992

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	811,170	0	0	0	0	0	811,170	0	811,170
Taxable	455,330	0	0	0	0	0	455,330	0	455,330
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	456,792	354,378	0	354,378	7,968

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHEAST URBAN RENEWAL
 UR Area Number: 15003
 UR Area Creation Date: 02/1994

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in primarily residential, but also commercial and industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE UR TIF INCREM	150061	150062	1,577,918
ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SE AG TIF INCREM	150063	150064	0
ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE2 CARE INITIATIVES TIF INCREM	150071	150072	516,047

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,101,780	40,983,970	890,693	0	0	-83,340	46,603,463	0	46,603,463
Taxable	618,455	23,327,252	801,624	0	0	-83,340	27,446,762	0	27,446,762
Homestead Credits									192

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

4,987

36,100

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 65,765
 TIF Sp. Revenue Fund Interest: 45
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 65,810

Rebate Expenditures: 0
 Non-Rebate Expenditures: 70,697
 Returned to County Treasurer: 0
Total Expenditures: 70,697

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

100

36,100

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For ATLANTIC SOUTHEAST URBAN RENEWAL

Southern View Estates

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Ash Street Housing Project

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For ATLANTIC SOUTHEAST URBAN RENEWAL

2015B G.O. Bonds

Debt/Obligation Type:	Other Debt
Principal:	380,000
Interest:	44,040
Total:	424,040
Annual Appropriation?:	No
Date Incurred:	04/16/2015
FY of Last Payment:	2026

Non-Rebates For ATLANTIC SOUTHEAST URBAN RENEWAL

TIF Expenditure Amount:	70,697
Tied To Debt:	2015B G.O. Bonds
Tied To Project:	Southern View Estates

Income Housing For ATLANTIC SOUTHEAST URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHEAST URBAN RENEWAL (15003)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE UR TIF INCREM
 TIF Taxing District Inc. Number: 150062

TIF Taxing District Base Year:	1983		UR Designation
FY TIF Revenue First Received:	1999	Slum	02/1994
Subject to a Statutory end date?	No	Blighted	02/1994
		Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	35,717,030	890,693	0	0	-83,340	40,234,743	0	40,234,743
Taxable	0	20,329,415	801,624	0	0	-83,340	23,830,470	0	23,830,470
Homestead Credits									192

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,044,577	23,830,470	1,577,918	22,252,552	707,524

FY 2020 TIF Revenue Received: 49,357

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHEAST URBAN RENEWAL (15003)
 TIF Taxing District Name: ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SE AG TIF INCREM
 TIF Taxing District Inc. Number: 150064

TIF Taxing District Base Year:	1983		UR Designation
FY TIF Revenue First Received:	1999	Slum	02/1994
Subject to a Statutory end date?	No	Blighted	02/1994
		Economic Development	02/1994

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,101,780	0	0	0	0	0	1,101,780	0	1,101,780
Taxable	618,455	0	0	0	0	0	618,455	0	618,455
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	435,222	618,455	0	618,455	13,905

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHEAST URBAN RENEWAL (15003)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE2 CARE INITIATIVES TIF INCREM
 TIF Taxing District Inc. Number: 150072
 TIF Taxing District Base Year: 1983
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2003

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,266,940	0	0	0	0	5,266,940	0	5,266,940
Taxable	0	2,997,837	0	0	0	0	2,997,837	0	2,997,837
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,850	2,997,837	516,047	2,481,790	78,909

FY 2020 TIF Revenue Received: 16,408

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Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL
 UR Area Number: 15008
 UR Area Creation Date: 12/1992
 UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SW2 BLD UR TIF INCREM	150083	150084	737,728

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,650,510	0	0	0	1,650,510	0	1,650,510
Taxable	0	0	1,485,459	0	0	0	1,485,459	0	1,485,459
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2019:**

0

0

**Amount of 07-01-2019 Cash Balance
Restricted for LMI**

TIF Revenue: 23,456
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 23,456

Rebate Expenditures: 4,556
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 4,556

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2020:**

18,900

0

**Amount of 06-30-2020 Cash Balance
Restricted for LMI**

Projects For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

Boulders Inn & Suites, Inc.

Description:	Development Grant to Boulders Inn & Suites, Inc.
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Boulders Inn & Suites, Inc.

Description:	Development Grant to Boulders Inn & Suites, Inc.
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

Boulders Inn & Suites, Inc.

Debt/Obligation Type:	Rebates
Principal:	13,664
Interest:	0
Total:	13,664
Annual Appropriation?:	No
Date Incurred:	06/15/2011
FY of Last Payment:	2022

Boulder Inn & Suites, Inc.

Debt/Obligation Type:	Internal Loans
Principal:	15,625
Interest:	4,907
Total:	20,532
Annual Appropriation?:	No
Date Incurred:	06/15/2011
FY of Last Payment:	2020

Non-Rebates For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Boulders Inn & Suites, Inc.
Tied To Project:	Boulders Inn & Suites, Inc.

Rebates For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

1702 Southwest 7th Street

TIF Expenditure Amount:	4,556
Rebate Paid To:	Boulders Inn & Suites
Tied To Debt:	Boulders Inn & Suites, Inc.
Tied To Project:	Boulders Inn & Suites, Inc.
Projected Final FY of Rebate:	2020

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL (15008)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SW2 BLD UR TIF INCREM
 TIF Taxing District Inc. Number: 150084

TIF Taxing District Base Year:	2010	UR Designation	
FY TIF Revenue First Received:	2013	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,650,510	0	0	0	1,650,510	0	1,650,510
Taxable	0	0	1,485,459	0	0	0	1,485,459	0	1,485,459
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,093	1,485,459	737,728	747,731	23,774

FY 2020 TIF Revenue Received: 23,456

Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH 2 URBAN RENEWAL
 UR Area Number: 15009

UR Area Creation Date: 10/2005

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N2 TIF INCREM	150067	150068	0
ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N2 AG TIF INCREM	150069	150070	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	37,950	0	4,148,940	213,440	0	0	4,400,330	0	4,400,330
Taxable	21,302	0	3,734,046	192,096	0	0	3,947,444	0	3,947,444
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH 2 URBAN RENEWAL (15009)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N2 TIF INCREM
 TIF Taxing District Inc. Number: 150068
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,148,940	213,440	0	0	4,362,380	0	4,362,380
Taxable	0	0	3,734,046	192,096	0	0	3,926,142	0	3,926,142
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	823,859	3,538,521	0	3,538,521	112,508

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH 2 URBAN RENEWAL (15009)
 TIF Taxing District Name: ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N2 AG TIF INCREM
 TIF Taxing District Inc. Number: 150070
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2005

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	37,950	0	0	0	0	0	37,950	0	37,950
Taxable	21,302	0	0	0	0	0	21,302	0	21,302
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	21,302	0	21,302	479

FY 2020 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: HOTEL WHITNEY URBAN RENEWAL
 UR Area Number: 15013
 UR Area Creation Date: 12/2016

UR Area Purpose: Alleviate blighted conditions and promote economic growth through the encouragement of commercial, industrial and residential development in such areas as detailed in the Urban Renewal Plan document.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ATLANTIC CITY/ATLANTIC SCH/HOTEL WHITNEY TIF INCREMENT	150095	150096	1,186,499

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	476,000	0	0	0	1,700,000	0	1,700,000
Taxable	0	0	428,400	0	0	0	1,346,400	0	1,346,400
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **0** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 37,725
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 5,737
Total Revenue: 43,462

Rebate Expenditures: 43,462
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 43,462

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **0** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For HOTEL WHITNEY URBAN RENEWAL

Hotel Whitney

Description:	Renovate old hotel into business building and apartments
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HOTEL WHITNEY URBAN RENEWAL

Hotel Whitney

Debt/Obligation Type:	Rebates
Principal:	750,000
Interest:	0
Total:	750,000
Annual Appropriation?:	Yes
Date Incurred:	01/18/2017
FY of Last Payment:	2037

Hotel Whitney

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/04/2017
FY of Last Payment:	2019

Non-Rebates For HOTEL WHITNEY URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Hotel Whitney
Tied To Project:	Hotel Whitney

Rebates For HOTEL WHITNEY URBAN RENEWAL

214-222 Chestnut Street

TIF Expenditure Amount:	43,462
Rebate Paid To:	Whitney Group LLC
Tied To Debt:	Hotel Whitney
Tied To Project:	Hotel Whitney
Projected Final FY of Rebate:	2037

▲ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: HOTEL WHITNEY URBAN RENEWAL (15013)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/HOTEL WHITNEY TIF INCREMENT
 TIF Taxing District Inc. Number: 150096

TIF Taxing District Base Year: 0
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	476,000	0	0	0	1,700,000	0	1,700,000
Taxable	0	0	428,400	0	0	0	1,346,400	0	1,346,400
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	513,501	1,186,499	1,186,499	0	0

FY 2020 TIF Revenue Received: 37,725