

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: TEMPLETON
Local Government Number: 14G125

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TEMPLETON URBAN RENEWAL	14012	5

TIF Debt Outstanding: 665,291

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	77,618	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	163,099
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	1,112
Asset Sales & Loan Repayments:	0
Total Revenue:	164,211

Rebate Expenditures:	12,667
Non-Rebate Expenditures:	68,898
Returned to County Treasurer:	0
Total Expenditures:	81,565

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	160,264	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 423,462

Urban Renewal Area Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL
 UR Area Number: 14012
 UR Area Creation Date: 12/1993

UR Area Purpose: To develop the TADC's industrial property for economic development including provision of utility services to the property and physical development including grading and paving of Industrial Road.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TEMPLETON CITY AG/IKM-MANNING SCH/TATF1 UR TIF INCREM	140139	140140	0
TEMPLETON CITY/CARROLL SCH/TETF1 UR TIF INCREM	140143	140144	492,417
TEMPLETON CITY/CARROLL SCH/TETF2 UR TIF INCREM	140145	140146	5,377,261
TEMPLETON CITY/IKM-MANNING SCH/TETF3 UR TIF INCREM	140161	140162	230,193
TEMPLETON CITY/CARROLL SCH/TETF4 UR TIF INCREM	140191	140192	614,273

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,675,250	4,993,430	5,887,690	0	-9,260	12,547,110	0	12,547,110
Taxable	0	953,519	4,494,087	5,298,921	0	-9,260	10,737,267	0	10,737,267
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **77,618** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 163,099
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 1,112
 Asset Sales & Loan Repayments: 0
Total Revenue: 164,211

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TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **160,264** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For TEMPLETON URBAN RENEWAL

2010 GO Bond - Industrial Road

Description:	Construction of street, sanitary sewer and related improvements in connection with the development of an industrial park.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Waspy's Development Agmt.

Description:	Sewer & Water Main Extension & Engineering
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

5th U/R Amendment - Templeton Rye Agmt.

Description:	Legal Services, Consultation, Research June 2018 UR Amendment & TR TIF Agmt.
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Public Works Bldg.

Description:	Purchase Public Works Bldg.
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Templeton Rye Spirits

Description:	Development Agmt.-Expansion Project
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For TEMPLETON URBAN RENEWAL

Industrial Road

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	162,048
Interest:	16,008
Total:	178,056
Annual Appropriation?:	Yes
Date Incurred:	06/19/2010
FY of Last Payment:	2024

Waspy's Development Agmt.

Debt/Obligation Type:	Rebates
Principal:	12,667
Interest:	0
Total:	12,667
Annual Appropriation?:	Yes
Date Incurred:	11/05/2018
FY of Last Payment:	2020

5th U/R Amendment - Templeton Rye Spirits

Debt/Obligation Type:	Internal Loans
Principal:	9,552
Interest:	0
Total:	9,552
Annual Appropriation?:	Yes
Date Incurred:	12/03/2018
FY of Last Payment:	2021

Public Works Bldg.

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	330,000
Interest:	38,340
Total:	368,340
Annual Appropriation?:	Yes
Date Incurred:	09/12/2019
FY of Last Payment:	2029

Templeton Rye Spirits

Debt/Obligation Type:	Rebates
Principal:	96,676
Interest:	0
Total:	96,676
Annual Appropriation?:	Yes
Date Incurred:	11/18/2019
FY of Last Payment:	2021

Non-Rebates For TEMPLETON URBAN RENEWAL

TIF Expenditure Amount:	35,186
Tied To Debt:	Industrial Road
Tied To Project:	2010 GO Bond - Industrial Road

TIF Expenditure Amount:	33,712
Tied To Debt:	Public Works Bldg.
Tied To Project:	Public Works Bldg.

Rebates For TEMPLETON URBAN RENEWAL

703 S. Rye Ave., Templeton, IA

TIF Expenditure Amount:	12,667
Rebate Paid To:	Waspy's Templeton, LLC
Tied To Debt:	Waspy's Development Agmt.
Tied To Project:	Waspy's Development Agmt.
Projected Final FY of Rebate:	2019

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TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY AG/IKM-MANNING SCH/TATF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 140140

TIF Taxing District Base Year:	1993	UR Designation	
FY TIF Revenue First Received:		Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	17,310	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 140144

TIF Taxing District Base Year:	1992	UR Designation	
FY TIF Revenue First Received:	1995	Slum	No
Subject to a Statutory end date?	No	Blighted	No
		Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	547,130	0	0	0	547,130	0	547,130
Taxable	0	0	492,417	0	0	0	492,417	0	492,417
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	2,190	492,417	492,417	0	0

FY 2020 TIF Revenue Received: 11,947

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF2 UR TIF INCREM
 TIF Taxing District Inc. Number: 140146

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	705,020	3,848,730	5,887,690	0	-7,408	10,434,032	0	10,434,032
Taxable	0	401,285	3,463,857	5,298,921	0	-7,408	9,156,655	0	9,156,655
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	266,800	9,156,655	5,377,261	3,779,394	90,159

FY 2020 TIF Revenue Received: 130,476

TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/IKM-MANNING SCH/TETF3 UR TIF INCREM
 TIF Taxing District Inc. Number: 140162

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1995
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	404,430	0	0	0	0	404,430	0	404,430
Taxable	0	230,193	0	0	0	0	230,193	0	230,193
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	37,930	230,193	230,193	0	0

FY 2020 TIF Revenue Received: 5,768

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TIF Taxing District Data Collection

Local Government Name: TEMPLETON (14G125)
 Urban Renewal Area: TEMPLETON URBAN RENEWAL (14012)
 TIF Taxing District Name: TEMPLETON CITY/CARROLL SCH/TETF4 UR TIF INCREM
 TIF Taxing District Inc. Number: 140192
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2033

	UR Designation
Slum	No
Blighted	No
Economic Development	06/2008

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	565,800	597,570	0	0	-1,852	1,161,518	0	1,161,518
Taxable	0	322,041	537,813	0	0	-1,852	858,002	0	858,002
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	10,790	858,002	614,273	243,729	5,814

FY 2020 TIF Revenue Received: 14,908