

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: LIDDERDALE
Local Government Number: 14G122

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LIDDERDALE CITY URBAN RENEWAL	14026	1

TIF Debt Outstanding: 370,120

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	341	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	50,338
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	50,338

Rebate Expenditures:	0
Non-Rebate Expenditures:	50,300
Returned to County Treasurer:	0
Total Expenditures:	50,300

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	379	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 319,441**

Urban Renewal Area Data Collection

Local Government Name: LIDDERDALE (14G122)
 Urban Renewal Area: LIDDERDALE CITY URBAN RENEWAL
 UR Area Number: 14026

UR Area Creation Date: 11/2010

UR Area Purpose: INCREASING THE TAX BASE
 AND PROMOTING ECONOMIC
 GROWTH IN LIDDERDALE BY
 ENCOURAGING ECONOMIC
 DEVELOPMENT,
 CONSTRUCTING NECESSARY
 PUBLIC IMPROVEMENTS AND
 PROMOTING PRIVATE
 INVESTMENT. THE INITIAL
 PURPOSE OF THE PLAN IS TO
 FACILITATE THE
 CONSTRUCTION OF PUBLIC
 INFRASTRUCTURE
 IMPROVEMENTS THROUGH
 TIF.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LIDDERDALE CITY/CARROLL SCH/LITIF UR TIF INCREM	140185	140186	2,311,540

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	590	3,339,940	0	0	0	3,340,530	0	3,340,530
Taxable	0	336	3,005,946	0	0	0	3,006,282	0	3,006,282
Homestead Credits									0

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 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 50,338

Rebate Expenditures: 0
 Non-Rebate Expenditures: 50,300
 Returned to County Treasurer: 0
Total Expenditures: 50,300

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Projects For LIDDERDALE CITY URBAN RENEWAL

WATER SYSTEM IMPROVEMENTS

Description:	REPLACING WATER MAINS/AND PUTTING IN WATER TOWER
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

HEALY,RAILROAD STREETS

Description:	RESURFACING STREET
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For LIDDERDALE CITY URBAN RENEWAL

GF INTERNAL LOAN

Debt/Obligation Type:	Internal Loans
Principal:	38,000
Interest:	0
Total:	38,000
Annual Appropriation?:	Yes
Date Incurred:	12/12/2012
FY of Last Payment:	2027

SRF GENERAL OBLIGATION LOAN

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	290,000
Interest:	42,120
Total:	332,120
Annual Appropriation?:	Yes
Date Incurred:	03/19/2013
FY of Last Payment:	2032

Non-Rebates For LIDDERDALE CITY URBAN RENEWAL

TIF Expenditure Amount:	24,500
Tied To Debt:	GF INTERNAL LOAN
Tied To Project:	WATER SYSTEM IMPROVEMENTS
TIF Expenditure Amount:	25,800
Tied To Debt:	SRF GENERAL OBLIGATION LOAN
Tied To Project:	WATER SYSTEM IMPROVEMENTS

TIF Taxing District Data Collection

Local Government Name: LIDDERDALE (14G122)
 Urban Renewal Area: LIDDERDALE CITY URBAN RENEWAL (14026)
 TIF Taxing District Name: LIDDERDALE CITY/CARROLL SCH/LITIF UR TIF INCREM
 TIF Taxing District Inc. Number: 140186
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2012
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2032

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2010

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	590	3,339,940	0	0	0	3,340,530	0	3,340,530
Taxable	0	336	3,005,946	0	0	0	3,006,282	0	3,006,282
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,028,990	2,311,540	2,311,540	0	0

FY 2020 TIF Revenue Received: 50,338