

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: HALBUR
Local Government Number: 14G120

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HALBUR CITY URBAN RENEWAL	14037	1

TIF Debt Outstanding: 211,059

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	13,289	12,823	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	18,378
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	18,378

Rebate Expenditures:	13,155
Non-Rebate Expenditures:	2,100
Returned to County Treasurer:	0
Total Expenditures:	15,255

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	16,412	18,324	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 179,392**

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Urban Renewal Area Data Collection

Local Government Name: HALBUR (14G120)
 Urban Renewal Area: HALBUR CITY URBAN RENEWAL
 UR Area Number: 14037

UR Area Creation Date: 06/2015

UR Area Purpose: Adding a housing development to the City of Halbur

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HALBUR CITY/CARROLL SCH/HATF2 UR TIF INCREMENT	140210	140211	937,850

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,647,720	0	0	0	0	1,647,720	0	1,647,720
Taxable	0	937,850	0	0	0	0	937,850	0	937,850
Homestead Credits									5

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **13,289** **12,823** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

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 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 18,378

Rebate Expenditures: 13,155
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 Returned to County Treasurer: 0
Total Expenditures: 15,255

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **16,412** **18,324** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For HALBUR CITY URBAN RENEWAL

Halbur Urban Renewal Area

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Region XII Housing Project

Description:	Housing Project
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For HALBUR CITY URBAN RENEWAL

Halbur Urban Renewal - Jim Halbur Developer

Debt/Obligation Type:	Rebates
Principal:	149,074
Interest:	0
Total:	149,074
Annual Appropriation?:	Yes
Date Incurred:	06/09/2015
FY of Last Payment:	2031

LMI - Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	61,985
Interest:	0
Total:	61,985
Annual Appropriation?:	No
Date Incurred:	06/09/2015
FY of Last Payment:	2031

Non-Rebates For HALBUR CITY URBAN RENEWAL

TIF Expenditure Amount:	2,100
Tied To Debt:	LMI - Outstanding
Tied To Project:	Region XII Housing Project

Rebates For HALBUR CITY URBAN RENEWAL

6th Street Urban Renewal

TIF Expenditure Amount:	13,155
Rebate Paid To:	James Halbur
Tied To Debt:	Halbur Urban Renewal - Jim Halbur Developer
Tied To Project:	Halbur Urban Renewal Area
Projected Final FY of Rebate:	2031

Income Housing For HALBUR CITY URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	13,155
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	2,100
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: HALBUR (14G120)
 Urban Renewal Area: HALBUR CITY URBAN RENEWAL (14037)
 TIF Taxing District Name: HALBUR CITY/CARROLL SCH/HATF2 UR TIF INCREMENT
 TIF Taxing District Inc. Number: 140211
 TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2031

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2015

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,647,720	0	0	0	0	1,647,720	0	1,647,720
Taxable	0	937,850	0	0	0	0	937,850	0	937,850
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	368,840	937,850	937,850	0	0

FY 2020 TIF Revenue Received: 18,378