

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: GLIDDEN
Local Government Number: 14G119

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GLIDDEN URBAN RENEWAL AREA 1	14009	2
GLIDDEN NEW COOPERATIVE URBAN RENEWAL	14030	2

TIF Debt Outstanding: 994,652

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:		Amount of 07-01-2019 Cash Balance Restricted for LMI
	0	0
TIF Revenue:	81,796	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	81,796	
Rebate Expenditures:	0	
Non-Rebate Expenditures:	81,796	
Returned to County Treasurer:	0	
Total Expenditures:	81,796	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 912,856**

Urban Renewal Area Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN URBAN RENEWAL AREA 1
 UR Area Number: 14009
 UR Area Creation Date: 08/1996

UR Area Purpose: To plan for and provide sufficient land for residential development in a manner that is efficient from the standpoint of providing municipal services. To help finance the cost of streets, water, sanitary and storm sewer or other public improvements in support of new housing development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLHVT UR TIF INCREM	140187	140188	1,566,527
GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLWVT UR TIF INCREM	140189	140190	414,484

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,480,460	0	0	0	0	3,480,460	0	3,480,460
Taxable	0	1,981,011	0	0	0	0	1,981,011	0	1,981,011
Homestead Credits									7

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue:	50,291
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	50,291

Rebate Expenditures:	0
Non-Rebate Expenditures:	50,291
Returned to County Treasurer:	0
Total Expenditures:	50,291

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 0 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For GLIDDEN URBAN RENEWAL AREA 1

West View addition

Description:	Public infrastructure for development of a residential subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

High View subdivision

Description:	Public infrastructure for development of a residential subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Sherwood Avenue street improvement

Description:	Public infrastructure for street improvement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

LMI exp - SS improvement

Description:	LMI Stormwater improvement project
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GLIDDEN URBAN RENEWAL AREA 1

West View Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	236,768
Interest:	0
Total:	236,768
Annual Appropriation?:	No
Date Incurred:	10/26/2009
FY of Last Payment:	2028

Sherwood Avenue Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	160,953
Interest:	0
Total:	160,953
Annual Appropriation?:	No
Date Incurred:	11/11/2013
FY of Last Payment:	2028

LMI requirement-WV housing

Debt/Obligation Type:	Internal Loans
Principal:	94,320
Interest:	0
Total:	94,320
Annual Appropriation?:	No
Date Incurred:	10/26/2009
FY of Last Payment:	2028

LMI requirement-HV housing

Debt/Obligation Type:	Internal Loans
Principal:	43,623
Interest:	0
Total:	43,623
Annual Appropriation?:	No
Date Incurred:	10/10/2011
FY of Last Payment:	2028

Non-Rebates For GLIDDEN URBAN RENEWAL AREA 1

TIF Expenditure Amount:	39,764
Tied To Debt:	Sherwood Avenue Internal Loan
Tied To Project:	Sherwood Avenue street improvement

TIF Expenditure Amount:	10,527
Tied To Debt:	West View Internal Loan
Tied To Project:	West View addition

Income Housing For GLIDDEN URBAN RENEWAL AREA 1

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

TIF Taxing District Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN URBAN RENEWAL AREA 1 (14009)
 TIF Taxing District Name: GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLHVT UR TIF INCREM
 TIF Taxing District Inc. Number: 140188
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2011

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,752,250	0	0	0	0	2,752,250	0	2,752,250
Taxable	0	1,566,527	0	0	0	0	1,566,527	0	1,566,527
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	413,520	1,566,527	1,566,527	0	0

FY 2020 TIF Revenue Received: 39,764

TIF Taxing District Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN URBAN RENEWAL AREA 1 (14009)
 TIF Taxing District Name: GLIDDEN CITY/GLIDDEN-RALSTON SCH/GLWVT UR TIF INCREM
 TIF Taxing District Inc. Number: 140190
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2011

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	728,210	0	0	0	0	728,210	0	728,210
Taxable	0	414,484	0	0	0	0	414,484	0	414,484
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	111,500	414,484	414,484	0	0

FY 2020 TIF Revenue Received: 10,527

Urban Renewal Area Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN NEW COOPERATIVE URBAN RENEWAL
 UR Area Number: 14030
 UR Area Creation Date: 02/2012

The UR Plan allows the City to provide the NEW Coop with financial assistance in its redevelopment efforts. The plan also includes downtown business district and adjacent industrial property to provide other future redevelopment efforts and projects.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GLIDDEN CITY/GLIDDEN-RALSTON SCH/NCTIF UR TIF INCREM	140195	140196	526,190
GLIDDEN CITY/GLIDDEN SCH/DOWNTOWN UR INCREMENT	140207	140208	726,820

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,223,910	4,332,800	0	0	-11,112	6,606,258	0	6,606,258
Taxable	0	1,265,802	3,899,520	0	0	-11,112	5,199,706	0	5,199,706
Homestead Credits									19

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

0

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 31,505
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 31,505

Rebate Expenditures: 0
 Non-Rebate Expenditures: 31,505
 Returned to County Treasurer: 0
Total Expenditures: 31,505

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For GLIDDEN NEW COOPERATIVE URBAN RENEWAL

East 1st Street improvement

Description:	East 1st Street improvement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Wellness Center

Description:	Wellness Center reconstruction
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For GLIDDEN NEW COOPERATIVE URBAN RENEWAL

East 1st Street internal loan

Debt/Obligation Type:	Internal Loans
Principal:	208,988
Interest:	0
Total:	208,988
Annual Appropriation?:	No
Date Incurred:	10/28/2013
FY of Last Payment:	2033

Wellness Center

Debt/Obligation Type:	Internal Loans
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	No
Date Incurred:	11/11/2013
FY of Last Payment:	2033

Non-Rebates For GLIDDEN NEW COOPERATIVE URBAN RENEWAL

TIF Expenditure Amount:	31,505
Tied To Debt:	East 1st Street internal loan
Tied To Project:	East 1st Street improvement

TIF Expenditure Amount:	0
Tied To Debt:	Wellness Center
Tied To Project:	Wellness Center

TIF Taxing District Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN NEW COOPERATIVE URBAN RENEWAL (14030)
 TIF Taxing District Name: GLIDDEN CITY/GLIDDEN-RALSTON SCH/NCTIF UR TIF INCREM
 TIF Taxing District Inc. Number: 140196

TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,953,310	0	0	0	1,953,310	0	1,953,310
Taxable	0	0	1,757,979	0	0	0	1,757,979	0	1,757,979
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,427,120	526,190	526,190	0	0

FY 2020 TIF Revenue Received: 31,505

TIF Taxing District Data Collection

Local Government Name: GLIDDEN (14G119)
 Urban Renewal Area: GLIDDEN NEW COOPERATIVE URBAN RENEWAL (14030)
 TIF Taxing District Name: GLIDDEN CITY/GLIDDEN SCH/DOWNTOWN UR INCREMENT
 TIF Taxing District Inc. Number: 140208

TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2015
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,223,910	2,379,490	0	0	-11,112	4,652,948	0	4,652,948
Taxable	0	1,265,802	2,141,541	0	0	-11,112	3,441,727	0	3,441,727
Homestead Credits									19

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,937,240	726,820	726,820	0	0

FY 2020 TIF Revenue Received: 0