

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: ARCADIA
Local Government Number: 14G114

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ARCADIA URBAN RENEWAL	14013	2
ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF	14038	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	272,710	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	9,037
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	9,037

Rebate Expenditures:	0
Non-Rebate Expenditures:	169,802
Returned to County Treasurer:	0
Total Expenditures:	169,802

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	111,945	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -281,747

Urban Renewal Area Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA URBAN RENEWAL
 UR Area Number: 14013
 UR Area Creation Date: 11/2017

To strengthen and revitalize the local economy by authorizing the provision of financial incentives necessary to attract new people, industries and businesses and encouraging the expansion of existing residential housing, industries, and businesses.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ARCADIA CITY/AR-WE-VA SCH/ARTF1 UR TIF INCREM	140147	140148	0
ARCADIA CITY AG/AR-WE-VA SCH/ARTF2 UR TIF INCREM	140149	140150	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:

0

0

Amount of 07-01-2019 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:

0

0

Amount of 06-30-2020 Cash Balance Restricted for LMI

Projects For ARCADIA URBAN RENEWAL

Redig Subdivision Phase II

Description:	Housing subdivision infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Urban Renewal Area II

Description:	FAC development
Classification:	Agribusiness
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ARCADIA URBAN RENEWAL

Redig Phase II

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/15/2008
FY of Last Payment:	2018

FAC Mill

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	01/01/2019
FY of Last Payment:	2025

Non-Rebates For **ARCADIA URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Redig Phase II
Tied To Project:	Redig Subdivision Phase II

Rebates For ARCADIA URBAN RENEWAL

FAC Mill

TIF Expenditure Amount:	0
Rebate Paid To:	Farmers Cooperative-Arcadia
Tied To Debt:	FAC Mill
Tied To Project:	Urban Renewal Area II
Projected Final FY of Rebate:	2025

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

TIF Taxing District Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA URBAN RENEWAL (14013)
 TIF Taxing District Name: ARCADIA CITY/AR-WE-VA SCH/ARTF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 140148
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1999

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,136,315	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA URBAN RENEWAL (14013)
 TIF Taxing District Name: ARCADIA CITY AG/AR-WE-VA SCH/ARTF2 UR TIF INCREM
 TIF Taxing District Inc. Number: 140150
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received:
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	69,510	0	0	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF
 UR Area Number: 14038

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ARCADIACITY2/AR-WE-VASCH/ARTIF2INCR	140214	140215	417,963

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,134,560	1,698,790	8,849,610	0	-5,556	15,677,404	0	15,677,404
Taxable	0	2,922,493	1,528,911	7,964,649	0	-5,556	12,410,497	0	12,410,497
Homestead Credits									24

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **272,710** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 9,037
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 9,037

Rebate Expenditures: 0
 Non-Rebate Expenditures: 169,802
 Returned to County Treasurer: 0
Total Expenditures: 169,802

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **111,945** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF

Redig Road Addition

Description:	Repaired damaged street
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Street Sign Replacement

Description:	Replaced all Street signage
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF

street sign replacement

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/02/2018
FY of Last Payment:	2019

Non-Rebates For ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF

TIF Expenditure Amount:	169,802
Tied To Debt:	street sign replacement
Tied To Project:	Redig Road Addition

TIF Taxing District Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF (14038)
 TIF Taxing District Name: ARCADIA CITY2/AR-WE-VASCH/ARTIF2INCR
 TIF Taxing District Inc. Number: 140215

		UR Designation
TIF Taxing District Base Year:	2016	Slum
FY TIF Revenue First Received:	2018	Blighted
Subject to a Statutory end date?	No	Economic Development

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,134,560	1,698,790	8,849,610	0	-5,556	15,677,404	0	15,677,404
Taxable	0	2,922,493	1,528,911	7,964,649	0	-5,556	12,410,497	0	12,410,497
Homestead Credits									24

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	9,520,350	6,162,610	417,963	5,744,647	125,950

FY 2020 TIF Revenue Received: 9,037