

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: CARROLL COUNTY
Local Government Number: 14

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CARROLL COUNTY ICP URBAN RENEWAL	14035	1

TIF Debt Outstanding: 348,587

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	144,715
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	144,715

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	144,715	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 203,872

Urban Renewal Area Data Collection

Local Government Name: CARROLL COUNTY (14)
 Urban Renewal Area: CARROLL COUNTY ICP URBAN RENEWAL
 UR Area Number: 14035

UR Area Creation Date: 11/2013

IOWA CORN PROCESSORS
 ECONOMIC
 DEVELOPMENT/EXPANSION
 TO INCREASE WORKFORCE
 TO INCREASE TAX BASE
 PROMOTE ECONOMIC

UR Area Purpose: DEVELOPMENT

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CARROLL CO/GLIDDEN SCH/ICP UR INCREMENT	140201	140202	8,015,870

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	9,330,400	0	0	9,330,400	0	9,330,400
Taxable	0	0	0	8,397,360	0	0	8,397,360	0	8,397,360
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: 0 0 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 144,715
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 144,715

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: 144,715 0 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For CARROLL COUNTY ICP URBAN RENEWAL

ICP URBAN RENEWAL AREA

Description:	INDUSTRIAL EXPANSION PROJECT
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CARROLL COUNTY ICP URBAN RENEWAL

ICP URBAN RENEWAL AREA

Debt/Obligation Type:	Internal Loans
Principal:	340,598
Interest:	7,989
Total:	348,587
Annual Appropriation?:	No
Date Incurred:	04/13/2014
FY of Last Payment:	2026

Non-Rebates For CARROLL COUNTY ICP URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	ICP URBAN RENEWAL AREA
Tied To Project:	ICP URBAN RENEWAL AREA

FY2015 ANNUAL URBAN RENEWAL REPORT

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

0

TIF Taxing District Data Collection

Local Government Name: CARROLL COUNTY (14)
 Urban Renewal Area: CARROLL COUNTY ICP URBAN RENEWAL (14035)
 TIF Taxing District Name: CARROLL CO/GLIDDEN SCH/ICP UR INCREMENT
 TIF Taxing District Inc. Number: 140202
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2022

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2013

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	9,330,400	0	0	9,330,400	0	9,330,400
Taxable	0	0	0	8,397,360	0	0	8,397,360	0	8,397,360
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	1,314,530	8,015,870	8,015,870	0	0

FY 2020 TIF Revenue Received: 0