

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: LAKE CITY
Local Government Number: 13G106

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAKE CITY URBAN RENEWAL	13003	1
2016 LAKE CITY URBAN RENEWAL	13004	0

TIF Debt Outstanding: 11,378

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	3,622	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	3,622	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
---	-------	---	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 7,756**

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: LAKE CITY (13G106)
 Urban Renewal Area: LAKE CITY URBAN RENEWAL
 UR Area Number: 13003

UR Area Creation Date: 09/2013

UR Area Purpose: Add and retain
 commercial/industrial development
 and provide public infrastructure to
 stimulate growth.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LAKE CITY/SCC TIF INCREMENT	130070	130071	16,707

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	785,350	2,440,348	478,000	0	-1,852	3,890,716	0	3,890,716
Taxable	0	447,008	2,196,314	430,200	0	-1,852	3,213,324	0	3,213,324
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
---	----------	----------	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
---	----------	----------	---

TIF Taxing District Data Collection

Local Government Name: LAKE CITY (13G106)
 Urban Renewal Area: LAKE CITY URBAN RENEWAL (13003)
 TIF Taxing District Name: LAKE CITY/SCC TIF INCREMENT
 TIF Taxing District Inc. Number: 130071

TIF Taxing District Base Year: 2017
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	785,350	2,440,348	478,000	0	-1,852	3,890,716	0	3,890,716
Taxable	0	447,008	2,196,314	430,200	0	-1,852	3,213,324	0	3,213,324
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	3,875,861	16,707	16,707	0	0

FY 2020 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: LAKE CITY (13G106)
 Urban Renewal Area: 2016 LAKE CITY URBAN RENEWAL
 UR Area Number: 13004

UR Area Creation Date: 03/2016

UR Area Purpose: To create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by the City to finance projects in such area.

Tax Districts within this Urban Renewal Area

Base No. Increment No. Increment Value Used

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance
as of 07-01-2019:**

3,622

0

**Amount of 07-01-2019 Cash Balance
Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

**TIF Sp. Rev. Fund Cash Balance
as of 06-30-2020:**

3,622

0

**Amount of 06-30-2020 Cash Balance
Restricted for LMI**

Projects For 2016 LAKE CITY URBAN RENEWAL

Downtown Development Incentive Program

Description:	Loans for Brick and Mortar upkeep on buildings
Classification:	Commercial - retail
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For 2016 LAKE CITY URBAN RENEWAL

Downtown Dev. Incentive Program

Debt/Obligation Type:	Internal Loans
Principal:	11,378
Interest:	0
Total:	11,378
Annual Appropriation?:	Yes
Date Incurred:	06/05/2018
FY of Last Payment:	2023